

Western Institute of Nursing

Profit and Loss

July - August, 2025

	TOTAL	
	JUL - AUG, 2025	JUL - AUG, 2024 (PP)
Income		
Conference Revenue		
Conference Sponsorship	30,000.00	17,500.00
Total Conference Revenue	30,000.00	17,500.00
Membership Dues Revenue		
Membership Dues - Individual Revenue	2,945.00	930.00
Membership Dues - New Graduates Revenue	230.00	115.00
Membership Dues - Organizational Revenue	58,650.00	58,650.00
Membership Dues - Retired Revenue	222.00	148.00
Membership Dues - Student Revenue	370.00	148.00
Total Membership Dues Revenue	62,417.00	59,991.00
Other Revenue		
Annual Fund Donation	2,500.00	2,530.00
Endowment Fund Donation	1,000.00	
Interest Revenue	13.70	16.74
Job Listing Revenue		25.00
Membership Dues - WAN Revenue	250.00	250.00
Nursing Research Subscriptions Revenue	624.00	216.00
Schwab Investment Revenue		
2398-8880 Schwab Interest/Dividend Revenue	130.94	
2398-8880 Schwab Value Change/Gains/Loss on Investment Revenue	2,815.18	1,593.66
5086-2469 Schwab Interest/Dividend Revenue	1,020.18	79.38
5086-2469 Schwab Value Change/Gains/Loss on Investment Revenue	29,284.07	25,574.72
Total Schwab Investment Revenue	33,250.37	27,247.76
Total Other Revenue	37,638.07	30,285.50
Total Income	\$130,055.07	\$107,776.50
GROSS PROFIT	\$130,055.07	\$107,776.50
Expenses		
Administrative Expenses		
Bank Fee Expense		0.00
2398-8880 Schwab Investment Fee Expense	170.00	
5086-2469 Schwab Investment Fee Expense	1,781.00	
QuickBooks Payments Fee Expense	237.77	619.07
Novi Pay CC Processing Expense	347.26	
Total QuickBooks Payments Fee Expense	585.03	619.07
Total Bank Fee Expense	2,536.03	619.07
Board of Governors Expense	3,020.72	9,043.20
Nursing Research Subscription Expense	2,604.00	2,076.00
OHSU SON Payables Expense	3,836.47	8,968.33
Operations - Accounting Expense	2,200.00	2,200.00

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Operations - Database Mgmt/Hosting - Novi Expense	13,958.00	13,293.00
Operations - Insurance Expense	3,137.31	2,013.03
Operations - Meals Expense	196.32	50.00
Operations - Rent Expense	2,000.00	2,000.00
Operations - Support Software Expense	1,276.00	1,000.00
Payroll Expenses		
Exec Director Stipend Expense	8,630.36	5,649.47
Salaries - OPE Expense	12,383.73	9,580.41
Salary Expense	36,095.01	35,606.45
Total Payroll Expenses	57,109.10	50,836.33
Total Administrative Expenses	91,873.95	92,098.96
Conference Expense		
Conference Abstract and CE Management - Confex Expense		8,840.35
Conference Graphic Design Expense		100.00
Conference Speaker Expense	6,021.48	
Conference Travel Expense		499.93
Total Conference Expense	6,021.48	9,440.28
Grant - NLN/WIN Research Grant Expense	2,500.00	
Grant - Sigma/WIN Research Grant Expense		5,000.00
Total Expenses	\$100,395.43	\$106,539.24
NET OPERATING INCOME	\$29,659.64	\$1,237.26
NET INCOME	\$29,659.64	\$1,237.26