

Western Institute of Nursing

Profit and Loss

July 2024 - February 2025

	TOTAL	
	JUL 2024 - FEB 2025	JUL 2023 - FEB 2024 (PP)
Income		
Conference Revenue		
Conference Advertising Revenue	1,000.00	600.00
Conference Exhibit Hall Revenue	15,000.00	
Conference Meals Revenue	2,145.00	4,620.00
Conference Registration Fee Revenue	236,450.00	276,733.00
Conference Sponsorship/Contribution	39,500.00	59,000.00
Total Conference Revenue	294,095.00	340,953.00
Membership Dues Revenue		
Membership Dues - Individual Revenue	46,190.00	36,115.00
Membership Dues - New Graduates Revenue	2,300.00	1,150.00
Membership Dues - Organizational Revenue	56,350.00	57,500.00
Membership Dues - Retired Revenue	1,332.00	1,258.00
Membership Dues - Student Revenue	19,388.00	12,654.00
Total Membership Dues Revenue	125,560.00	108,677.00
Other Revenue		
Annual Fund Revenue	15,692.35	15,207.00
Endowment Fund Donation Revenue	1,725.00	2,481.00
Grant - Income CANS Contribution	2,500.00	2,500.00
Interest Revenue	56.18	20.89
Investment Revenue		
2398-8880 Schwab Interest/Dividend Revenue	1,332.61	4,701.34
2398-8880 Schwab Value Change/Gains/Loss on Investment Revenue	1,641.37	1,895.54
5086-2469 Schwab Interest/Dividend Revenue	1,725.26	744.78
5086-2469 Schwab Value Change/Gains/Loss on Investment Revenue	45,201.95	57,525.03
Total Investment Revenue	49,901.19	64,866.69
Job Listing Revenue	150.00	225.00
Membership Dues - WAN Revenue	1,050.00	975.00
Nursing Research Subscriptions Revenue	13,935.00	9,936.00
Total Other Revenue	85,009.72	96,211.58
Service Revenue	0.00	
Total Income	\$504,664.72	\$545,841.58
GROSS PROFIT	\$504,664.72	\$545,841.58
Expenses		
Administrative Expenses		
Awards & Recognition Expense	100.00	

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Bank Fee Expense	0.00	
2398-8880 Schwab Investment Fee Expense		4,700.00
QuickBooks Payments Fee Expense	11,906.82	12,259.66
Donated CC Fee	-93.00	
Total QuickBooks Payments Fee Expense	11,813.82	12,259.66
Total Bank Fee Expense	11,813.82	16,959.66
Board of Governors Expense	21,440.63	10,198.38
Corporation Expense	70.00	516.00
Operations - Accounting Expense	12,800.00	13,700.00
Operations - Database Mgmt/Hosting - Novi Expense	13,293.00	13,334.00
Operations - Insurance Expense	4,812.03	2,761.00
Operations - Meals Expense	222.62	508.61
Operations - Rent Expense	8,000.00	8,000.00
Operations - Shipping and Postage Expense	104.13	
Operations - Supply Expense	49.99	185.97
Operations - Support Software Expense	2,020.83	2,375.61
Payroll Expenses		
Exec Director Stipend Expense	9,117.35	8,047.12
Salaries - OPE Expense	42,543.87	28,367.54
Salary Expense	141,286.60	103,273.76
Total Payroll Expenses	192,947.82	139,688.42
Total Administrative Expenses	267,674.87	208,227.65
Conference Expense		
Conference Abstract and CE Management - Confex Expense	8,840.35	8,300.00
Conference Exhibit Hall Expense		3,529.94
Conference Graphic Design Expense	215.00	425.00
Conference Hotel/Convention Center Expense		60,000.00
Conference Speaker Expense		214.61
Conference Travel Expense	1,431.06	1,683.11
Total Conference Expense	10,486.41	74,152.66
Grant - STTI/WIN Research Grant Expense	5,000.00	
Grant - WIN/CANS Dissertation Grant Expense		5,000.00
Nursing Research Subscription Expense	10,056.00	5,512.00
OHSU SON Payables Expense	8,968.33	5,172.83
Total Expenses	\$302,185.61	\$298,065.14
NET OPERATING INCOME	\$202,479.11	\$247,776.44
NET INCOME	\$202,479.11	\$247,776.44