

7.1.2024 to 6.30.2025 Financials

Western Institute of Nursing

For the period ended June 30, 2025



Prepared by

Accounting Help 4 You, Inc.

Prepared on

July 16, 2025



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Balance Sheet

As of June 30, 2025

	Total
ASSETS	
Current Assets	
Bank Accounts	
Bank of America Checking (5660)	3,548.44
Bank of America Savings (0980)	235,063.70
Charles Schwab (5086-2469)	825,151.24
Charles Schwab Endowment (2398-8880)	78,742.57
Total Bank Accounts	1,142,505.95
Accounts Receivable	
Accounts Receivable (A/R)	7,663.97
Total Accounts Receivable	7,663.97
Other Current Assets	
Prepaid Expenses - 2026 WIN Conference	5,000.00
Total Other Current Assets	5,000.00
Total Current Assets	1,155,169.92
TOTAL ASSETS	\$1,155,169.92
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	33,244.45
Total Accounts Payable	33,244.45
Other Current Liabilities	
Accrued Payroll & Payroll Tax	3,415.52
Accrued Vacation	26,434.00
Total Other Current Liabilities	29,849.52
Total Current Liabilities	63,093.97
Total Liabilities	63,093.97
Equity	
Restricted Development Committee Fund	1,643.80
Restricted WAN Funds	16,124.59
Restricted WIN Endowment	78,742.57
Restricted WIN Gero-SIG	1,908.07
Retained Earnings	916,927.44
Net Income	76,729.48
Total Equity	1,092,075.95
TOTAL LIABILITIES AND EQUITY	\$1,155,169.92

Profit and Loss

July 2024 - June 2025

	Jul 2024 - Jun 2025	Jul 2023 - Jun 2024 (PY)	Total
INCOME			
Conference Revenue			
Conference Advertising Revenue	1,400.00	1,200.00	
Conference Exhibit Hall Revenue	16,500.00		
Conference Meals Revenue (Awards Lunch)	3,410.00	5,775.00	
Conference Reception Reimbursement Revenue	16,439.67	27,298.13	
Conference Registration Fee Revenue	326,117.50	349,463.00	
Conference Silent Auction Revenue	2,257.00	3,276.00	
Conference Sponsorship	52,000.00	86,500.00	
Total Conference Revenue	418,124.17	473,512.13	
Membership Dues Revenue			
Membership Dues - Individual Revenue	51,534.00	38,905.00	
Membership Dues - New Graduates Revenue	2,530.00	1,380.00	
Membership Dues - Organizational Revenue	56,350.00	59,800.00	
Membership Dues - Retired Revenue	1,924.00	1,554.00	
Membership Dues - Student Revenue	17,612.00	11,618.00	
Total Membership Dues Revenue	129,950.00	113,257.00	
Other Revenue			
Annual Fund Donation	15,442.35	20,233.00	
Endowment Fund Donation	2,085.00	2,656.00	
Grant - Voda Native American Award Revenue	1,500.00		
Grant - WIN / CANS Grant Revenue	2,500.00	2,500.00	
Interest Revenue	1,227.71	1,291.72	
Job Listing Revenue	225.00	225.00	
Membership Dues - WAN Revenue	1,625.00	1,600.00	
Nursing Research Subscriptions Revenue	14,247.00	10,080.00	
Schwab Investment Revenue			
2398-8880 Schwab Interest/Dividend Revenue	1,917.89	4,711.24	
2398-8880 Schwab Value Change/Gains/Loss on Investment Revenue	5,398.16	2,937.90	
5086-2469 Schwab Interest/Dividend Revenue	8,100.75	895.98	
5086-2469 Schwab Value Change/Gains/Loss on Investment Revenue	82,625.00	79,733.53	
Total Schwab Investment Revenue	98,041.80	88,278.65	
Total Other Revenue	136,893.86	126,864.37	
Total Income	684,968.03	713,633.50	
GROSS PROFIT	684,968.03	713,633.50	

EXPENSES

	Jul 2024 - Jun 2025	Jul 2023 - Jun 2024 (PY)
Administrative Expenses		
Bank Fee Expense	0.00	
2398-8880 Schwab Investment Fee Expense	216.00	4,700.00
5086-2469 Schwab Investment Fee Expense	2,441.00	
QuickBooks Payments Fee Expense	16,511.22	17,103.69
Donated CC Fee	-157.52	
Novi Pay CC Processing Expense	442.97	
Total QuickBooks Payments Fee Expense	16,796.67	17,103.69
Total Bank Fee Expense	19,453.67	21,803.69
Board of Governors Expense	28,095.17	14,176.05
Corporation Expense	495.00	516.00
Nursing Research Subscription Expense	12,672.00	11,472.00
OHSU SON Payables Expense	8,968.33	5,172.83
Operations - Accounting Expense	19,700.00	19,325.00
Operations - Database Mgmt/Hosting - Novi Expense	13,293.00	13,334.00
Operations - Insurance Expense	4,812.03	2,761.00
Operations - Meals Expense	288.62	508.61
Operations - Print and Photocopy Expense	16.96	
Operations - Rent Expense	12,000.00	12,000.00
Operations - Shipping and Postage Expense	254.16	307.38
Operations - Supply Expense	58.08	185.97
Operations - Support Software Expense	3,418.43	2,800.41
Payroll Expenses		
Exec Director Stipend Expense	13,997.76	13,576.79
Salaries - OPE Expense	65,238.96	45,602.13
Salaries - Temporary Employee Expense	474.82	1,732.50
Salary Expense	215,193.55	177,706.39
Total Payroll Expenses	294,905.09	238,617.81
Total Administrative Expenses	418,430.54	342,980.75
Conference Expense		60,000.00
Awards & Recognition Expense	1,795.77	2,924.44
Conference Abstract and CE Management - Confex Expense	19,530.70	17,000.00
Conference CE Application Expense	1,000.00	800.00
Conference Exhibit Hall Expense	4,968.41	4,830.00
Conference Graphic Design Expense	2,758.71	2,675.00
Conference Gratuity Expense	800.00	800.00
Conference Hotel/Convention Center Expense	139,307.70	93,160.59
Conference Proceedings Expense	150.00	150.00
Conference Speaker Expense	2,949.78	2,973.12
Conference Supplies Expense	1,414.56	3,128.60

		Total
	Jul 2024 - Jun 2025	Jul 2023 - Jun 2024 (PY)
Conference Travel Expense	3,102.38	2,811.29
WIN Gero-SIG Expense	200.00	100.00
Total Conference Expense	177,978.01	191,353.04
Grant - Sigma/WIN Research Grant Expense	10,000.00	
Grant - Voda Native American Awards Expense	1,500.00	
Grant - WIN/CANS Research Grant Expense		5,000.00
Western Academy of Nurses (WAN) Expense	330.00	275.00
Total Expenses	608,238.55	539,608.79
NET OPERATING INCOME	76,729.48	174,024.71
NET INCOME	\$76,729.48	\$174,024.71

2025 Budget vs. Actuals - Year View

July 2024 - June 2025

				Total
	Actual	Budget	over Budget	% of Budget
INCOME				
Conference Revenue				
Conference Advertising Revenue	1,400.00	1,800.00	-400.00	77.78 %
Conference Exhibit Hall Revenue	16,500.00	5,000.00	11,500.00	330.00 %
Conference Meals Revenue (Awards Lunch)	3,410.00	5,775.00	-2,365.00	59.05 %
Conference Reception Reimbursement Revenue	16,439.67		16,439.67	
Conference Registration Fee Revenue	326,117.50	360,000.00	-33,882.50	90.59 %
Conference Silent Auction Revenue	2,257.00	3,500.00	-1,243.00	64.49 %
Conference Sponsorship	52,000.00	60,000.00	-8,000.00	86.67 %
Total Conference Revenue	418,124.17	436,075.00	-17,950.83	95.88 %
Membership Dues Revenue				
Membership Dues - Individual Revenue	51,534.00	40,850.00	10,684.00	126.15 %
Membership Dues - New Graduates Revenue	2,530.00	1,450.00	1,080.00	174.48 %
Membership Dues - Organizational Revenue	56,350.00	59,800.00	-3,450.00	94.23 %
Membership Dues - Retired Revenue	1,924.00	1,630.00	294.00	118.04 %
Membership Dues - Student Revenue	17,612.00	12,200.00	5,412.00	144.36 %
Total Membership Dues Revenue	129,950.00	115,930.00	14,020.00	112.09 %
Other Revenue				
Annual Fund Donation	15,442.35	20,000.00	-4,557.65	77.21 %
Endowment Fund Donation	2,085.00	3,000.00	-915.00	69.50 %
Grant - Voda Native American Award Revenue	1,500.00		1,500.00	
Grant - WIN / CANS Grant Revenue	2,500.00	2,500.00	0.00	100.00 %
Interest Revenue	1,227.71	1,292.00	-64.29	95.02 %
Job Listing Revenue	225.00	250.00	-25.00	90.00 %
Membership Dues - WAN Revenue	1,625.00	2,200.00	-575.00	73.86 %
Nursing Research Subscriptions Revenue	14,247.00	10,600.00	3,647.00	134.41 %
Schwab Investment Revenue				

				Total
	Actual	Budget	over Budget	% of Budget
2398-8880 Schwab Interest/Dividend Revenue	1,917.89		1,917.89	
2398-8880 Schwab Value Change/Gains/Loss on Investment Revenue	5,398.16		5,398.16	
5086-2469 Schwab Interest/Dividend Revenue	8,100.75		8,100.75	
5086-2469 Schwab Value Change/Gains/Loss on Investment Revenue	82,625.00		82,625.00	
Total Schwab Investment Revenue	98,041.80		98,041.80	
Total Other Revenue	136,893.86	39,842.00	97,051.86	343.59 %
Service Revenue	0.00		0.00	
Total Income	684,968.03	591,847.00	93,121.03	115.73 %
GROSS PROFIT	684,968.03	591,847.00	93,121.03	115.73 %
EXPENSES				
Administrative Expenses				
Bank Fee Expense	0.00		0.00	
2398-8880 Schwab Investment Fee Expense	216.00	2,884.00	-2,668.00	7.49 %
5086-2469 Schwab Investment Fee Expense	2,441.00		2,441.00	
QuickBooks Payments Fee Expense	16,511.22	17,500.00	-988.78	94.35 %
Donated CC Fee	-157.52		-157.52	
Novi Pay CC Processing Expense	442.97		442.97	
Total QuickBooks Payments Fee Expense	16,796.67	17,500.00	-703.33	95.98 %
Total Bank Fee Expense	19,453.67	20,384.00	-930.33	95.44 %
Board of Governors Expense	28,095.17	24,500.00	3,595.17	114.67 %
Corporation Expense	495.00	550.00	-55.00	90.00 %
Nursing Research Subscription Expense	12,672.00	12,045.00	627.00	105.21 %
OHSU SON Payables Expense	8,968.33	8,968.00	0.33	100.00 %
Operations - Accounting Expense	19,700.00	19,500.00	200.00	101.03 %
Operations - Database Mgmt/Hosting - Novi Expense	13,293.00	13,293.00	0.00	100.00 %
Operations - Insurance Expense	4,812.03	4,800.00	12.03	100.25 %
Operations - Meals Expense	288.62	500.00	-211.38	57.72 %
Operations - Print and Photocopy Expense	16.96		16.96	

				Total
	Actual	Budget	over Budget	% of Budget
Operations - Rent Expense	12,000.00	12,000.00	0.00	100.00 %
Operations - Shipping and Postage Expense	254.16	300.00	-45.84	84.72 %
Operations - Supply Expense	58.08	200.00	-141.92	29.04 %
Operations - Support Software Expense	3,418.43	3,000.00	418.43	113.95 %
Payroll Expenses				
Exec Director Stipend Expense	13,997.76	15,000.00	-1,002.24	93.32 %
Salaries - OPE Expense	65,238.96	68,310.00	-3,071.04	95.50 %
Salaries - Temporary Employee Expense	474.82	2,000.00	-1,525.18	23.74 %
Salary Expense	215,193.55	211,682.00	3,511.55	101.66 %
Total Payroll Expenses	294,905.09	296,992.00	-2,086.91	99.30 %
Total Administrative Expenses	418,430.54	417,032.00	1,398.54	100.34 %
Conference Expense				
Awards & Recognition Expense	1,795.77	3,000.00	-1,204.23	59.86 %
Conference Abstract and CE Management - Confex Expense	19,530.70	17,680.00	1,850.70	110.47 %
Conference CE Application Expense	1,000.00	800.00	200.00	125.00 %
Conference Exhibit Hall Expense	4,968.41	4,000.00	968.41	124.21 %
Conference Graphic Design Expense	2,758.71	2,750.00	8.71	100.32 %
Conference Gratuity Expense	800.00	800.00	0.00	100.00 %
Conference Hotel/Convention Center Expense	139,307.70	118,000.00	21,307.70	118.06 %
Conference Proceedings Expense	150.00	150.00	0.00	100.00 %
Conference Speaker Expense	2,949.78	8,000.00	-5,050.22	36.87 %
Conference Supplies Expense	1,414.56	3,000.00	-1,585.44	47.15 %
Conference Travel Expense	3,102.38	2,500.00	602.38	124.10 %
WIN Gero-SIG Expense	200.00	200.00	0.00	100.00 %
Total Conference Expense	177,978.01	160,880.00	17,098.01	110.63 %
Grant - NLN/WIN Research Grant Expense		2,500.00	-2,500.00	
Grant - Sigma/WIN Research Grant Expense	10,000.00	5,000.00	5,000.00	200.00 %
Grant - Voda Native American Awards Expense	1,500.00		1,500.00	
Grant - WIN/CANS Research Grant Expense		5,000.00	-5,000.00	
Western Academy of Nurses (WAN) Expense	330.00	275.00	55.00	120.00 %

				Total
	Actual	Budget	over Budget	% of Budget
Total Expenses	608,238.55	590,687.00	17,551.55	102.97 %
NET OPERATING INCOME	76,729.48	1,160.00	75,569.48	6,614.61 %
NET INCOME	\$76,729.48	\$1,160.00	\$75,569.48	6,614.61 %

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