

7.1.2024 to 6.30.2025 Financials

NEXus -The Nursing Education Xchange
For the period ended June 30, 2025

NEXUS

THE NURSING EDUCATION XCHANGE

Prepared by
Accounting Help 4 You, Inc.

Prepared on
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Balance Sheet

As of June 30, 2025

		Total
ASSETS		
Current Assets		
Bank Accounts		
Charles Schwab (8714-6183)		268,478.82
US Bank - Checking		4,579.39
US Bank - Savings		47,285.97
Total Bank Accounts		320,344.18
Accounts Receivable		
Accounts Receivable		30,129.75
Total Accounts Receivable		30,129.75
Other Current Assets		
Prepaid Expenses		2,925.00
Total Other Current Assets		2,925.00
Total Current Assets		353,398.93
TOTAL ASSETS		\$353,398.93
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable		28,830.97
Total Accounts Payable		28,830.97
Credit Cards		
US - Credit Card		60.00
Total Credit Cards		60.00
Other Current Liabilities		
Deferred Membership Income		84,000.00
Total Other Current Liabilities		84,000.00
Total Current Liabilities		112,890.97
Total Liabilities		112,890.97
Equity		
Retained Earnings		239,150.51
Net Income		1,357.45
Total Equity		240,507.96
TOTAL LIABILITIES AND EQUITY		\$353,398.93

Profit and Loss

July 2024 - June 2025

	Jul 2024 - Jun 2025	Jul 2023 - Jun 2024 (PY)	Total
INCOME			
Education Revenue	15,570.00		28,934.25
Home Institution Tuition Share Revenue	0.00		951.50
Payouts of Home Institution Tuition Revenue Share			-951.50
Total Home Institution Tuition Share Revenue	0.00		0.00
Interest Revenue	69.20		101.47
Investment Revenue			
8714-6183 Schwab Interest/Dividend Revenue	3,286.66		1,124.72
8714-6183 Schwab Value Change/Gains/Loss on Investment Revenue	27,193.90		25,094.29
Total Investment Revenue	30,480.56		26,219.01
Membership Dues Revenue	84,000.00		90,000.00
Total Income	130,119.76		145,254.73
GROSS PROFIT	130,119.76		145,254.73
EXPENSES			
Bank Fee Expense	0.00		0.00
8714-6183 Schwab Investment Fee Expense	794.00		
Total Bank Fee Expense	794.00		0.00
Database Expense	7,500.00		7,500.00
Dues & Subscription Expense	970.00		970.00
Marketing - Booth Expense	2,800.00		2,750.00
Marketing - Design Expense	259.10		
Printing Expense	247.99		
Salaries - OPE Expense	24,374.30		22,491.07
Salary Expense	89,905.96		83,690.81
Shipping/Postage Expense	81.03		103.67
Supply Expense	60.38		123.12
Travel Expense	729.85		824.78
Website Expense	1,039.70		1,491.75
Total Expenses	128,762.31		119,945.20
NET OPERATING INCOME	1,357.45		25,309.53
NET INCOME	\$1,357.45		\$25,309.53

24.25 Budget vs. Actuals - Year View

July 2024 - June 2025

				Total
	Actual	Budget	over Budget	% of Budget
INCOME				
Education Revenue	15,570.00	36,441.00	-20,871.00	42.73 %
Home Institution Tuition Share Revenue	0.00		0.00	
Interest Revenue	69.20	100.00	-30.80	69.20 %
Investment Revenue				
8714-6183 Schwab Interest/Dividend Revenue	3,286.66		3,286.66	
8714-6183 Schwab Value Change/Gains/Loss on Investment Revenue	27,193.90		27,193.90	
Total Investment Revenue	30,480.56		30,480.56	
Membership Dues Revenue	84,000.00	84,000.00	0.00	100.00 %
Total Income	130,119.76	120,541.00	9,578.76	107.95 %
GROSS PROFIT				
	130,119.76	120,541.00	9,578.76	107.95 %
EXPENSES				
Bank Fee Expense	0.00	180.00	-180.00	0.00 %
8714-6183 Schwab Investment Fee Expense	794.00		794.00	
Total Bank Fee Expense	794.00	180.00	614.00	441.11 %
Database Expense	7,500.00	7,500.00	0.00	100.00 %
Dues & Subscription Expense	970.00	1,320.00	-350.00	73.48 %
Marketing - Booth Expense	2,800.00	2,750.00	50.00	101.82 %
Marketing - Design Expense	259.10	300.00	-40.90	86.37 %
Other Expense		0.00	0.00	
Printing Expense	247.99	210.00	37.99	118.09 %
Salaries - OPE Expense	24,374.30	24,282.00	92.30	100.38 %
Salary Expense	89,905.96	89,720.00	185.96	100.21 %
Shipping/Postage Expense	81.03	150.00	-68.97	54.02 %
Supply Expense	60.38	150.00	-89.62	40.25 %
Travel Expense	729.85	1,250.00	-520.15	58.39 %
Website Expense	1,039.70	1,763.00	-723.30	58.97 %

				Total
	Actual	Budget	over Budget	% of Budget
Total Expenses	128,762.31	129,575.00	-812.69	99.37 %
NET OPERATING INCOME	1,357.45	-9,034.00	10,391.45	-15.03 %
NET INCOME	\$1,357.45	\$ -9,034.00	\$10,391.45	-15.03 %

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