Dear SPR members,

Happy spring! We hope the warm weather and new spring blossoms lift your spirits and find you and your loved ones well!

The Society for Pediatric Radiology Research and Education Foundation (SPR REF) Campaign for Children was created over 20 years ago to raise funds that directly benefit the SPR Research and Education Foundation (REF). In fact, the REF receives all its funding from donations from SPR members!

The Campaign for Children’s slogan is: “Your small change, no matter how small or large, will increase the research and education within our field, and have impact for years to come.” We have encouraged SPR members to give each year, which is the most simple and direct method to provide your support of the Foundation. Giving this way is:

1. Simple and quick.
2. Provides funding and support immediately to your charity.
3. You receive a charitable deduction in the year the donation is made.

In the next year, we plan to share several philanthropic vehicles that can benefit the charities you care about. We hope you will consider the SPR REF as one of those charities. In all cases, please be sure to consult your investment advisor and estate planning advisor to see how these vehicles apply directly to you.

This letter will explain one of the vehicles, DONATING THROUGH YOUR WILL, which can be considered early or late in your career. All you need is a philanthropic spirit.

WHAT IS PHILANTHROPIC GIVING THROUGH YOUR WILL?

Philanthropic giving as part of an estate plan provides a designated, organized provision, for specific charities, organizations, programs, and groups you value and want to support. Not only does your gift show your support and appreciation of your life’s work, but thoughtful estate planning can increase the size of your estate and reduce the size of the tax burden on your heirs.
Typically, people can consider larger gifts through their estate than what is possible to be given each year. We encourage SPR members to put the SPR REF as a line item in your will which can be reviewed when you update your will. This is a simple way to change your gifts as time passes, either by increasing or decreasing that amount when life’s circumstances change. Giving through your will is a simple and flexible way to plan your philanthropic giving. Since this occurs when both you and your partner, if applicable, have passed, it does not affect either of you during your lifetime.

You can consider several options for these gifts, such as:

1. A specific bequest designates a fixed dollar amount set aside from the overall amount of money and assets left in your estate.
2. Other options include a percentage request where the amount of assets donated is a percent of the value of your estate at the time of your death.
3. The third type of bequest is a residual bequest that distributes other bequests first and the remaining balance is paid to the charity after other bequests have been paid.

Over the next year, our committee will explain five charitable options that can benefit the charities you care about. They include:

1. Donor advised fund (DAF). This was explained in detail in the first letter you received this year. This type of vehicle can be used effectively early, mid, or late in your career.
2. Giving through your will, which is explained in this letter.
3. Designating a charitable organization as a beneficiary of your IRA, which has tax advantages to your heirs. Most commonly this would be used later in your career and will be the subject of the next letter.
4. Gifting from your retirement plan directly to a charity called Qualified Charity Donation (QCD) which is typically used at retirement.
5. Named research and education funds. This typically occurs when, during your career, you have accumulated enough resources to fund these programs.

We hope that these letters are helpful to you for planning future philanthropy.

Sincerely,

The Campaign for Children Committee
Stuart Royal, Co-Chair
Marilyn Goske, Co-Chair
Dianna Bardo
Ryne Didier
Beth Kline-Fath
George Taylor