

New Mexico Land & Title Association

Financial Reports

September 2024

Accrual Basis

Prepared by:
Stacy King
Bookkeeping Plus, LLC
505-867-6772

New Mexico Land Title Association

Balance Sheet

As of September 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
1100 Wells Fargo Checking	378,202.26
1110 Wells Fargo PAC	0.00
1120 Wells Fargo Chili Currier	0.00
1130 Funds Transfer Clearing Account	0.00
Total Bank Accounts	\$378,202.26
Accounts Receivable	
1200 Accounts Receivable	20,640.00
Total Accounts Receivable	\$20,640.00
Other Current Assets	
Undeposited Funds	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$398,842.26
Fixed Assets	
1500 Office Equipment	2,088.00
1510 A/D- Office Equipment	-2,088.00
Total Fixed Assets	\$0.00
TOTAL ASSETS	\$398,842.26
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	27,149.90
Total Accounts Payable	\$27,149.90
Total Current Liabilities	\$27,149.90
Long-Term Liabilities	
2501 Due to Related Entities	
2505 Chili Currier Scholarship Fund	0.00
2510 NMLTA PAC Account	0.00
Total 2501 Due to Related Entities	0.00
Total Long-Term Liabilities	\$0.00
Total Liabilities	\$27,149.90
Equity	
3000 Opening balance equity	159,998.75
3200 Unrestricted Net Assets	336,707.04
Net Income	-125,013.43
Total Equity	\$371,692.36
TOTAL LIABILITIES AND EQUITY	\$398,842.26

New Mexico Land Title Association

A/P Aging Detail

As of September 30, 2024

DATE	TRANSACTION TYPE	NUM	VENDOR	DUE DATE	PAST DUE	AMOUNT	OPEN BALANCE
1 - 30 days past due							
09/23/2024	Bill	307142	Modrall Sperling Roehl Harris & Sisk PA	09/23/2024	17	937.40	937.40
09/25/2024	Bill	481010008596	Oliver Wyman Actuarial Consulting Inc	09/25/2024	15	24,712.50	24,712.50
Total for 1 - 30 days past due						\$25,649.90	\$25,649.90
Current							
09/30/2024	Bill	2012-942	Smart Websites & Networking	09/30/2024	10	1,500.00	1,500.00
Total for Current						\$1,500.00	\$1,500.00
TOTAL						\$27,149.90	\$27,149.90

New Mexico Land Title Association

A/R Aging Detail

As of September 30, 2024

DATE	TRANSACTION TYPE	NUM	MEMBER	DUE DATE	AMOUNT	OPEN BALANCE
91 or more days past due						
12/01/2023	Invoice	2022-1385	Modrall Sperling Law Firm	12/31/2023	300.00	300.00
12/01/2023	Invoice	2022-1322	T or C Investments, Inc., dba Sierra County Title Company	03/30/2024	650.00	650.00
12/01/2023	Invoice	2022-1312	Title Resources Guaranty Company	03/30/2024	750.00	750.00
12/01/2023	Invoice	2022-1326	Lincoln County Abstract & Title Company	03/30/2024	1,100.00	1,100.00
12/01/2023	Invoice	2022-1342	Security Title Abstract Company, Inc.	03/30/2024	1,100.00	1,100.00
12/01/2023	Invoice	2022-1350	BNT of New Mexico, LLC	03/30/2024	1,100.00	1,100.00
12/01/2023	Invoice	2022-1341	New Mexico Abstract Co., Inc.	03/30/2024	1,250.00	1,250.00
12/01/2023	Invoice	2022-1349	Aztec Abstract & Title Insurance, Inc.	03/30/2024	1,250.00	1,250.00
12/01/2023	Invoice	2022-1313	Title Alliance of New Mexico	03/30/2024	1,850.00	1,850.00
12/01/2023	Invoice	2022-1306	Alliant National Title Insurance Company, Inc	03/30/2024	2,100.00	2,100.00
12/01/2023	Invoice	2022-1286	Alliance Abstract and Title, LLC	03/30/2024	2,150.00	2,150.00
12/01/2023	Invoice	2022-1321	Signature Title Agency of NM	03/30/2024	2,150.00	2,150.00
12/01/2023	Invoice	2022-1336	Land Titles of Ruidoso dba the Title Company	03/30/2024	2,900.00	2,900.00
12/28/2023	Invoice	2022-1376	Sierra Title Company, Inc.	03/30/2024	650.00	650.00
04/01/2024	Invoice	2024-1063	New Mexico Land & Title	05/01/2024	375.00	375.00
04/17/2024	Invoice	2024-1099	Integrity Title Company, LLC:Silas Martin	05/17/2024	375.00	375.00
04/29/2024	Invoice	2024-1105	Alliant National Title Insurance Company, Inc:Chad Harmon	05/29/2024	290.00	290.00
Total for 91 or more days past due					\$20,340.00	\$20,340.00
Current						
01/01/2024	Invoice	2024-1175	Soft Pro	10/31/2024	300.00	300.00
Total for Current					\$300.00	\$300.00
TOTAL					\$20,640.00	\$20,640.00

New Mexico Land Title Association

A/R Aging Detail

As of October 10, 2024

DATE	TRANSACTION TYPE	NUM	MEMBER	DEPARTMENT	DUE DATE	AMOUNT	OPEN BALANCE
91 or more days past due							
12/01/2023	Invoice	2022-1385	Modrall Sperling Law Firm		12/31/2023	300.00	300.00
12/01/2023	Invoice	2022-1322	T or C Investments, Inc., dba Sierra County Title Company		03/30/2024	650.00	650.00
12/01/2023	Invoice	2022-1312	Title Resources Guaranty Company		03/30/2024	750.00	750.00
12/01/2023	Invoice	2022-1326	Lincoln County Abstract & Title Company		03/30/2024	1,100.00	1,100.00
12/01/2023	Invoice	2022-1350	BNT of New Mexico, LLC		03/30/2024	1,100.00	1,100.00
12/01/2023	Invoice	2022-1349	Aztec Abstract & Title Insurance, Inc.		03/30/2024	1,250.00	1,250.00
12/01/2023	Invoice	2022-1313	Title Alliance of New Mexico		03/30/2024	1,850.00	1,850.00
12/01/2023	Invoice	2022-1306	Alliant National Title Insurance Company, Inc		03/30/2024	2,100.00	2,100.00
12/01/2023	Invoice	2022-1286	Alliance Abstract and Title, LLC		03/30/2024	2,150.00	2,150.00
12/01/2023	Invoice	2022-1321	Signature Title Agency of NM		03/30/2024	2,150.00	2,150.00
12/01/2023	Invoice	2022-1336	Land Titles of Ruidoso dba the Title Company		03/30/2024	2,900.00	2,900.00
12/28/2023	Invoice	2022-1376	Sierra Title Company, Inc.		03/30/2024	650.00	650.00
04/17/2024	Invoice	2024-1099	Integrity Title Company, LLC:Silas Martin		05/17/2024	375.00	375.00
04/29/2024	Invoice	2024-1105	Alliant National Title Insurance Company, Inc:Chad Harmon		05/29/2024	290.00	290.00
Total for 91 or more days past due						\$17,615.00	\$17,615.00
Current							
01/01/2024	Invoice	2024-1175	Soft Pro		10/31/2024	300.00	300.00
10/09/2024	Invoice	2024-1177	Southwestern Title & Escrow, Inc.:Southwestern Title & Escrow, Inc. / Albuquerque		11/08/2024	160.00	160.00
Total for Current						\$460.00	\$460.00
TOTAL						\$18,075.00	\$18,075.00