

**New Mexico Land Title Association
Board of Directors Meeting Minutes
November 18th, 2025
Location: Zoom Link
Time: 10:00 AM**

I. Call to Order

The meeting was called to order by Alissa Johnson at 10:08 AM.

II. Roll Call

Present:

Board Members: Alissa J. Johnson, Antoinette Giron, Elizabeth Shields, Amanda Labombard, April Kovari

Members: Christopher Cullen, Warren Hill, J.W. Baldock, Stacey King, Jason Cobb, Jean Baily, Denise Trujillo, Victor Davis, Dale Rycraft, Nancy Zarch

Antitrust Statement was reviewed.

III. Approval of Previous Meeting Minutes

Motion: To approve the minutes from October meeting.

Motion by: Elizabeth Shields

Seconded by: April Kovari

Vote: Approved

Motion: To approve the minutes from October meeting.

Motion by: Elizabeth Shields

Seconded by: April Kovari

Vote: Approved

IV. Approval of Agenda

Motion: To approve the agenda.

Motion by: Elizabeth Shields

Seconded by: April Kovari

Vote: Approved

V. Approval of Financials

Motion: To approve the October 2025 financials.

Motion by: April Kovari

Seconded by: Elizabeth Shields

Vote: Approved

Budget: Stacy, Anto, and Alissa have a planned meeting on November 19th to discuss the holes that Stacy sees in the budget and the budget figures for Convention.

Accrual Notes: Integrity Title Company and Travis County Title Company have not yet paid Rob will removed them from the association's member list.

Alissa reported that she had signed the tax return provided by the accountant earlier in the week, after review with Anto and Stacy

VI. Officer Reports

Executive Committee / President's Report – Alissa J. Johnson

- Discussed some of the topics discussed at the OSI Quarterly meeting in October.
- Warren helped address concerns about form approval
- Warren expressed frustration about the communication challenges with OSI particularly regarding form usage and regulatory requirements and suggested establishing a direct communication channel with the Department of Insurance to try to actually get things accomplished.
- Elizabeth said that she, Dale, Orlando and the members of the underwriter committee will create a letter addressing the concerns about ALTA forms and form numbers, and to address the "hard questions". This letter will be reviewed for approval at the next board meeting in December.

Rules / Rates / Forms

- **Forms, Rates, and Rules:**
 - Orlando was not able to attend and let Alissa know prior to the meeting that he had nothing new to report
 - Changing to ALTA forms discussed

Legislative Committee – Chris Cullen

- Chris said that he is working on getting volunteers and then plans to split the volunteers in two half covering the House and half covering the Senate.

- Committee will give create an informational sheet with talking points regarding transfer taxes, along with Larry Horan, focusing on gathering input from legislators and affected areas like Dona Ana County.
- Chris is touching base with NM Bankers regarding the recording statute issues.
- The motion for a new hearing regarding the excise tax/ mansion tax, was denied and it was passed, and is not able to be appealed. Court of appeals said people who brought the suit have no standing to have brought it, and so the judge dismissed it The people in Santa Fe will have to work out a way to deal with this new rule. The city website has defined it.
- Per Elizabeth this committee will be meeting again prior to the session.
- April reported on discussions with the forms committee regarding adding property definitions to purchase agreements.

Education Committee – Amanda Labombard

- Rob got the reporting done for the CE hours from the live session in October
- There will be education at convention
- Amanda is developing online FinCEN classes for the new year.

Underwriters Section – April Kovari

- There will be a meeting December 2nd, 2025

Agents Section – Craig Danekas

- Craig was not able to attend meeting. Nothing new to report

Marketing & Membership Committee – April Kovari

- The committee is finalizing the welcome letter for new members
- Legacy Title has not yet done their application. April will follow up with them about the application. Greg Robinson asked what the fees will be.
- Per Rob Red Robin Title asked about fees as well to see if they want to wait for the new year to join. Will probably join in January. Have not sent in application yet.

Convention Committee – Alissa Johnson

- Nothing new to report

Chili Currier – Craig Danekas

- Nothing new to report.

PAC – Antoinette Giron

- Considering winding down the PAC, but they want to talk with the accountant to see where it stands with the IRS (are funds required to pay any back taxes due)
- Rob will search the archives and old files for any PAC tax returns or records.

Bylaws Task Force – Antoinette Giron

- Scott sent Anto a working copy of the Bylaws from 2022. She will distribute the bylaws working copy to this task force and set up meetings for review. They will then set up a meeting to present them to the Executive Committee.

Administrative Staff Task Force – Scott Flores

- Alissa said that Scott would not be able to attend this meeting, but had nothing new to report.
- JW said Scott asked past presidents to see if we need a new admin or not, but no new comments to guide us, and that the task force members are discussing what the specific rolls for this admin would be versus the things that Rob already does.

Past President Advisory Committee – Scott Flores

Nothing to report

Related Industries

- Warren said there is nothing new to report

Past President Advisory Committee

- Nothing new to report

Related Industries – Warren Hill

- Nothing new to report

IX. Old Business

- Committee list approval remains open at this time. No new volunteers at this time.
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X. New Business

New Accountant discussion

- Stacy reported that she found a really good, communicative CPA group called Palmer and Company.
- This company gave an estimated cost of \$3,000.00, but she will get a more detailed figure.
- There was an motion engage, with guidance from Stacy. Warren amended this adding that the engagement would need to be reviewed and approved by the executive board. This motion was approve by Elizabeth and seconded by Anto, and the motion passed.
- Chris said that he would work with Stacy to prepare engagement letters for all three entities and will present it to the board for consideration.
- Warren suggested that we ask the CPA about PAC and the Tax Return, and Stacy said NOW is a good time to do it, before the accountant busy season starts, and she would do so.

New Mexico Agent's License discussion

- No new discussion
- Alissa reminded the board, specifically the education committee that OSI had provided videos that could educate the members about how do to the ASR/USRs, and that Mickey had mentioned that he would like to present it at convention.

New Title Agent Introduction

- No new discussion Nancy, a new title agent from Old Republic in Albuquerque, introduced herself and discussed her background in the industry, including her experience with Old Republic as an underwriter in Illinois and Wisconsin. She mentioned attending a recent title class in Albuquerque to familiarize herself with the unique regulations in New Mexico. Nancy also briefly touched on the upcoming FinCEN rollout in March, which was covered in a previous presentation by Lisa from their team.

XI. Next Meeting

The next Board meeting is scheduled for Tuesday December 16th, 2025, at 10:00 AM via Zoom.

XII. Adjournment

Motion: To adjourn

Meeting adjourned at 10:55am

Minutes respectfully submitted by:

Alissa J. Johnson

11/20/2025