

NMLTA Board of Directors Meeting Minutes

Date: March 18, 2026

Time: 10:02am

Location: Zoom Meeting

Call to Order

The meeting was called to order by Alissa. A quorum was confirmed, and the antitrust statement was read.

Approval of Agenda and Prior Minutes

The agenda was approved as presented. The minutes from the January and February meetings were approved.

Title Insurance Form Updates

Discussion was held regarding updates to title insurance forms following recent meetings with OSI on March 17, 2026. Consideration was given to utilizing ALTA forms with endorsements to address New Mexico-specific requirements. It was noted that statutory language must be updated from "promulgated" to "approved" forms, requiring legislative or regulatory action. Continued collaboration with OSI and potential formation of a working group were discussed.

OSI Relations & Convention Participation

The Board discussed OSI's request to present at the upcoming convention. The Board agreed to invite OSI to attend, but would invite them to do a separate presentation apart from the convention from the main Continuing Education (CE) program. Additional training (ASR/USR/bookkeeping) may be offered via a separate webinar.

Membership Committee Report

A Legacy Title membership application was presented and approved. A list of new members for 2025–2026 was received from OSI, and the Board agreed to provide names only to the membership committee for outreach.

Education Committee Report

Convention programming includes three CE hours with scheduled presenters. Due to limited availability, alternative formats for additional education sessions are being explored, including off-site or virtual options. Coordination with OSI for additional training opportunities will continue.

Legislative Committee Report

Updates were provided on recent legislative activity, including discussions regarding transfer taxes. A high-end excise tax related to affordable housing in Santa Fe was discussed and noted to be under legal challenge.

Convention Planning

Planning for the upcoming convention is ongoing, including coordination of presenters, topics, and scheduling.

Committee and Organizational Reports

Pack Dissolution efforts are ongoing pending IRS confirmation of no outstanding tax liability. Chili Courier restructuring discussions continue, with a potential meeting planned. Updates to new Realtor forms were discussed, and additional guidance materials are expected.

New Business

OSI audits may be conducted with shorter notice moving forward. Communication with members regarding new Realtor forms and compliance expectations was emphasized.

Action Items / Next Steps

Alissa: Send names of new OSI members (2025–2026) to membership committee.

Amanda: Provide CE instructors, company affiliations, and presentation topics.

Alissa: Coordinate with OSI regarding convention participation and webinar training.

AGiron: Circulate OSI PowerPoint to membership.

Jimmy: Distribute Realtor Association policy documents on FinCEN and independent consideration.

Scott: Compile volunteer responses and present nominating committee slate.

Alissa/Rob: Coordinate award nominations and submit to Consuelo.

Christopher: Continue IRS follow-up and organize Chili Courier meeting.

Warren/Alissa: Review and post Realtor Association materials as appropriate.

Adjournment

There being no further business, the meeting was adjourned at 11:45am.