

New Mexico Land & Title Association

Political Action Committee

Financial Reports

May 2025

Cash Basis

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New Mexico Land Title PAC Committee

Balance Sheet

As of May 31, 2025

		TOTAL
ASSETS		
Current Assets		
Bank Accounts		
Wells Fargo Checking		18,317.02
Total Bank Accounts		\$18,317.02
Total Current Assets		\$18,317.02
TOTAL ASSETS		\$18,317.02
LIABILITIES AND EQUITY		
Total Liabilities		
Equity		
Opening Balance Equity		15,337.02
Retained Earnings		2,980.00
Net Revenue		0.00
Total Equity		\$18,317.02
TOTAL LIABILITIES AND EQUITY		\$18,317.02

New Mexico Land Title PAC Committee

Profit & Loss

May 2025

		TOTAL
Revenue		
Total Revenue		
Expenditures		
Tax & License		10.00
Total Expenditures		\$10.00
NET OPERATING REVENUE		\$ -10.00
NET REVENUE		\$ -10.00

New Mexico Land Title PAC Committee

General Ledger

May 2025

DATE	TRANSACTION TYPE	NUM	ADJ	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Wells Fargo Checking								
Beginning Balance								18,327.02
05/08/2025	Expenditure		No	NM Secretary of State	BUSINESS TO BUSINESS ACH NM SECRETARY OF NM PUBLIC A25127 2UE06UU1EIWUBRZ JOSHUA PAYNE	Tax & License	-10.00	18,317.02
Total for Wells Fargo Checking							\$ -10.00	
Opening Balance Equity								
Beginning Balance								15,337.02
Total for Opening Balance Equity								
Retained Earnings								
Beginning Balance								2,980.00
Total for Retained Earnings								
Tax & License								
05/08/2025	Expenditure		No	NM Secretary of State	BUSINESS TO BUSINESS ACH NM SECRETARY OF NM PUBLIC A25127 2UE06UU1EIWUBRZ JOSHUA PAYNE	Wells Fargo Checking	10.00	10.00
Total for Tax & License							\$10.00	
Non Income Transfer								
Beginning Balance								10.00
Total for Non Income Transfer								