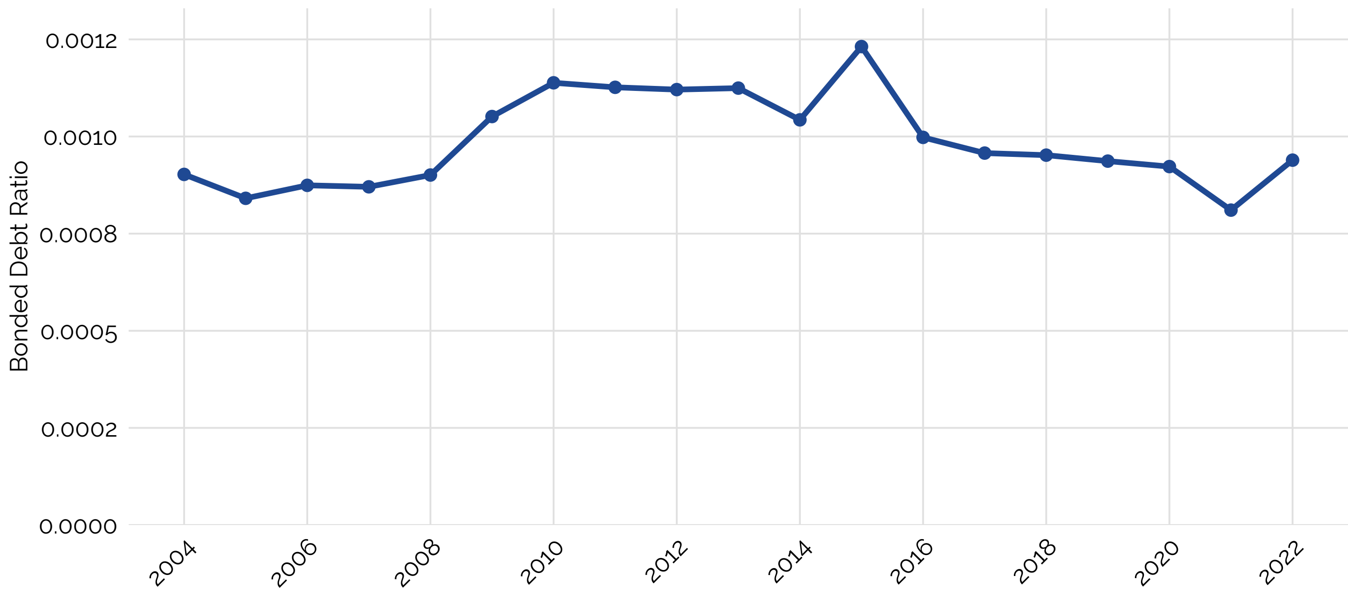
# Tennessee

### *Figure A.83: 20-Year Bonded Debt to 20-Year Personal Income — Tennessee*

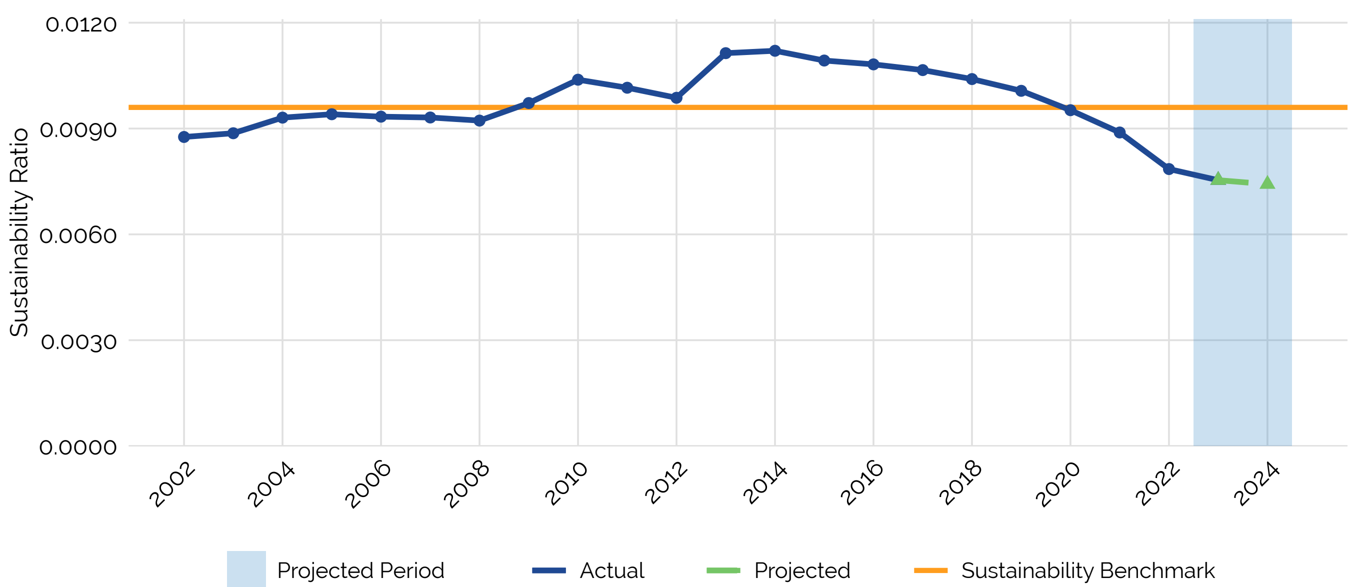
Outstanding long-term debt ÷ (Personal income × 20) | 2004–2022




Source: Urban-Brookings Tax Policy Center, State and Local Finance Initiative.

### *Figure A.84: 30-Year Pension Liability to 30-Year Personal Income — Tennessee*

Gross liabilities ÷ (Personal income × 30) | 2002–2024




PI = personal income. Amount needed to stabilize the ratio = $2,669 million. Percentage of annual personal income = 0.957.