

AGENDA

October 24-25 | Nashville, TN

Saturday, October 24

6:45 AM – 3:00 PM

Registration

Container Bar (level 1)

7:00 AM – 8:00 AM

Breakfast

Broadway Ballroom 1 (level 1)

8:00 AM – 3:00 PM

Day I: Governing Public Safety Pension Benefits

Sobro (level 1)

8:00 AM – 8:15 AM

Welcome and Introduction

Speaker: *Hank Kim, Chief Executive Officer, NCPERS*

8:15 AM – 9:30 AM

Policy, Plan Changes, and Administration: What Belongs Before the Board?

Using public safety pension examples, this session explores how laws, plan provisions, board policies, and staff procedures guide benefits administration. Attendees will gain a clearer understanding of which matters require board consideration and which fall within staff's responsibilities. They will also learn questions to ask when benefits or administrative practices change and how to support effective implementation through board oversight.

Speaker: *Nicole Giambarrese, Ice Miller*

9:30 AM – 10:15 AM

Delivering the Pension Promise: From Member Experience to Board Oversight

A member's experience brings the pension system's mission to life. Drawing on Renee Ostrander's experience attending a member's funeral and speaking with the family, this opening session highlights the value of helping police officers, firefighters, and their families understand retirement, disability, and survivor benefits.

Attendees will explore how trustees and staff work together to support benefits administration and member service. They will

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leave with a clearer understanding of the board's oversight role, staff's operational responsibilities, and the information that helps trustees ask informed questions and support the system's mission.

Speakers: *Renee Ostrander, Chief Executive Officer, SJCERA;*
Hank Kim, Chief Executive Officer, NCPERS

10:15 AM – 10:30 AM

Refreshment Break

Broadway Ballroom 1 (level 1)

10:30 AM – 11:15 AM

Disability and Survivor Benefits: The Trustee's Role

Disability and survivor benefits provide critical support for injured police officers, firefighters, and surviving families. Using practical examples, this session will explore eligibility, documentation, plan interpretation, and complex beneficiary circumstances.

Attendees will learn how to respond when members bring concerns directly to them and help members navigate established processes. The discussion will also clarify the board's formal decision-making and appeal responsibilities, where applicable, and help trustees recognize when recurring concerns may point to a need for broader policy or member service improvements.

Speakers: *John Neal, NCPERS Chairman of the Board; Renee Ostrander, Chief Executive Officer, SJCERA*

11:15 AM – 12:00 PM

Member Education as a Board Priority

Helping police officers, firefighters, and their families understand their benefits is an important part of delivering the pension promise. This session will explore how boards can make member education a priority while supporting staff's work to develop and deliver effective programs. Speakers will share practical examples of common misunderstandings, ways to reach members at different stages of their careers, and approaches to explaining retirement, disability, and survivor benefits.

Speakers: *Jason Hoy, Executive Director, Kansas City Police Employees' Retirement System; Renee Ostrander, Chief Executive Officer, SJCERA*

12:00 PM – 1:00 PM

Networking Lunch

Broadway Ballroom 1 (level 1)

Fiduciary in Focus Workshop

1:15 PM – 2:00 PM

Could It Happen Here? Applying Trustee Oversight to Real-World Challenges

Working together, trustees will examine public safety pension scenarios that connect plan changes, disability and survivor benefits, member education, and administrative risk. Participants will identify appropriate board action, questions for staff, and ways to evaluate whether the issue has been resolved.

Facilitators: *Hank Kim, Chief Executive Officer, NCPERS; Renee Ostrander, Chief Executive Officer, SJCERA*

2:00 PM – 2:45 PM

Fiduciary Jeopardy: Putting the Day's Learning into Practice

This interactive, Jeopardy-style session brings the day's topics together through friendly competition and practical public safety pension scenarios. Categories include Board or Staff, Policy or Procedure, Disability and Survivor Benefits, Member Education, and Could It Happen Here. Attendees will apply what they've learned, compare approaches with fellow trustees, and leave with a clearer understanding of how to put the day's lessons into practice.

Facilitators: *Hank Kim, Chief Executive Officer, NCPERS; Renee Ostrander, Chief Executive Officer, SJCERA*

5:00 PM – 6:00 PM

University Programs Networking Reception

Broadway Ballroom 1

Sunday, October 25

7:00 AM – 12:00 PM

Registration

Container Bar (level 1)

7:00 AM – 8:00 AM

Breakfast

Broadway Ballroom 1 (level 1)

8:00 AM – 3:00 PM
Where It's Going

Day II – Private Equity Landscape: Where It's Been and

Sobro (level 1)

8:00 AM – 8:05 AM

Opening Remarks

Speaker: *Hank Kim, NCPERS*

8:00 AM – 8:30 AM

Introduction & Overview: The Private Equity Landscape

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Private equity has evolved significantly over time and continues to play an important role in public pension portfolios. This opening session will explore how the industry has changed, highlight key shifts in the private equity landscape, and introduce the forces shaping where the market may be headed.

Speaker: *Bruce Ingram, Aon*

8:30 AM – 9:15 AM

Building and Governing a Private Equity Program

A successful private equity program requires thoughtful planning, clear responsibilities, and ongoing oversight. This session will explore how private equity fits within a pension system's broader investment portfolio and supports its long-term objectives. Topics will include diversification, commitment pacing, vintage year exposure, and cash flow management.

Attendees will gain a clearer understanding of the roles of trustees, investment staff, consultants, and managers in developing and monitoring a private equity program. They will also learn what information to review and which questions to ask to help keep the program aligned with investment objectives, risk tolerance, and fiduciary responsibilities.

Speaker: *Rosemary Guilette, Segal Marco Advisors*

9:15 AM – 10:00 AM

Private Equity Today: Market Realities and Fiduciary Considerations

The private equity environment presents different challenges from the conditions that supported the industry's growth over the past decade. This session will examine trends in fundraising, distributions, exit activity, secondaries, continuation vehicles, and liquidity management. The discussion will also explore how interest rates, changing market conditions, and evolving return expectations affect private equity portfolios.

Speaker: *Edward McQuiston, Siguler Guff & Company, LP*

10:00 AM – 10:15 AM

Refreshment Break

Broadway Ballroom 1 (level 1)

10:15 AM – 11:00 AM

AI in Action: How Private Equity Firms and Portfolio Companies Are Using AI

Artificial intelligence is changing how private equity firms evaluate investments and work with portfolio companies. This session will explore how firms are using AI in sourcing, due diligence, portfolio monitoring, and decision-making. It will also

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examine how portfolio companies are applying AI to improve operations, productivity, growth, and value creation.

Attendees will consider where managers are seeing meaningful results and where expectations may be getting ahead of practical application. They will leave with a clearer understanding of the risks and governance questions trustees should ask as AI becomes more integrated into private equity firms and their portfolio companies.

Speaker: *Jake Schultz, Calamos Investments LLC*

11:00 AM – 11:45 AM

Investing in AI: The Private Equity and Venture Capital Perspective

As AI reshapes industries, private equity and venture capital managers are evaluating opportunities to invest in the growing AI economy. This session will explore the investment considerations associated with AI, including valuations, competition, concentration, and rapidly changing technology.

Attendees will gain a clearer understanding of the opportunities and risks associated with AI-related investments and the questions trustees should ask when considering how these investments fit within their pension system's portfolio.

Speaker: *Samantha Wang, RPS Ventures*

11:45 AM – 1:00 PM

Networking Lunch

Broadway Ballroom 1 (level 1)

1:15 PM – 1:45 PM

Private Equity Challenge: Put Your Knowledge to Work

This interactive team competition brings the morning's topics together through knowledge questions and practical scenarios. Working with fellow trustees, attendees will apply what they have learned about private equity governance, market conditions, and AI-related opportunities and risks. The activity will reinforce key concepts and create opportunities to compare perspectives before closing discussion.

Speaker: *Hank Kim, Chief Executive Officer, NCPERS*

1:45 PM – 2:30 PM

What's Next? Trends Shaping the Future of Private Equity

This interactive closing discussion will explore the trends and emerging issues trustees should be watching in private equity and what they may mean for public pension investors. Bruce Ingram and Rosemary Guilette will guide an interviewer-style conversation that revisits questions and themes raised during

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the opening session, the morning's discussions, and the team competition.

Speakers: *Bruce Ingram, Aon; Rosemary Guilette, Segal Marco Advisors*