

NCBA BILL TRACKER

HOUSE BILLS – 2023-2024

CODE: S=Support; N=Neutral or No Position; O=Opposed; Updated: August 8, 2024

BILL NUM.	SHORT TITLE	NCBA POS.	INTRO DATE	HOU. COM.	FULL HOU.	SEN. COM.	FULL SEN.	GOV SIGN	COMMENTS
H 20	Cash Commitment Act	N	1/25/23	4/27/23	5/3/23				Prohibits retail businesses from refusing cash payments; “retail” is broadly written; could include transactions with banks; amended to state that it doesn’t require a person to accept \$50 bills or any larger bill
H 48	Disapprove Appraisal Board Rules	N	2/2/23	3/29/23	4/4/23				Of limited interest; delays rules that would have changed education and experience requirements for appraisers as a way to increase the number of appraisers doing business
H 131	Protect NC Ed. Savings & Investment Accounts	N	2/15/23	2/22/23	3/1/23				Protects funds in education savings accounts from liens and garnishment
H 228	Rev. Laws Tech., Clarifying, & Admin. Chngs.	N	2/28/23	5/15/24	6/5/24	6/11/24	6/20/24	7/1/24	SL 2024-28; Part VI replaces index references in GS 24-1.1E, the high-cost home loan statute, with the average prime offer rate published by the CFPB
H 237	Various Criminal and Election Law Changes	N	3/1/23	4/19/23	5/3/23	5/14/24	5/15/24	6/27/28 Veto Override	SL 2024-16; increases the penalty for a crime by one class higher if a person

									wears a mask or other clothing or device to conceal the defendant's identity; allows for continued wearing of medical or surgical grade masks, but provides for removal at request of law enforcement or for identification purposes upon request of owner/occupant of premises where the wearer is present.
H 246	Revise Pharmacy Benefits Manager Provisions	N	3/1/23	4/25/23	4/27/23				Could drive up costs for filling prescriptions; see p. 5 provision related to health savings accounts
H 263	2024 Appropriations Act	N	3/2/23	6/18/24	6/20/24				Contains the House's proposed budget; Senate leaders have suggested the House wants to spend too much money and Senators will go home at the end of the month of June if something doesn't change in the budget negotiations
H 317	Adjustments to the 2023 Appropriations Act	N	3/8/23	4/27/23	5/2/23	6/20/24	6/24/24		Changed on 6/20/24 from a bill dealing with the UNC system to the Senate version of the state budget; the House has signaled it will not consider the Senate proposal

H 410	Credit Union Update	O	3/16/23	4/20/23	4/27/23				Dramatically increases credit union fields of membership and powers w/o addressing fundamental imbalance in tax policy and oversight; no movement to date in Senate given strong opposition
H 463	NC Farmland and Military Protection Act	N	3/23/23	4/5/23	4/26/23				Seeks to limit the purchase of certain land by “foreign governments designated as adversarial” by the U.S. Dept. of Commerce; also limits acquisition by entities where the foreign government has a controlling ownership interest in the entity; voids any transfer of an interest in land that is in violation
H 469	Foreclosures/Extend Servicemember Protections	N	3/23/23	4/5/23	4/19/23				Expands the protection from foreclosure/power of sale during active-duty military service plus 365 days afterward (up from 90 days)
H 481	Modernize Debt Settlement Prohibition	N	3/27/23	4/5/23	4/25/23				Makes debt settlement/debt adjusting an unfair trade practice; numerous exemptions for legitimate transactions; focus is on conduct that siphons debtor money with false promises and

									doesn't actually help discharge or reduce debts
H 495	Revise Money Laundering/Retail Crime	N	3/28/23	4/26/23	4/26/23	6/4/24	6/5/24	6/28/24	SL 2024-22; on 6/4 this bill (which had focused on whether two or more of the same financial crime offenses may be aggregated together for sentencing purposes) was replaced with new text establishing a new proposed statute on money laundering
H 542	HOA Revisions/Foreclosure Trustee Auctions	N	3/30/23	4/26/23	5/3/23	6/27/23	9/12/23		See S 319 instead as it relates to foreclosures; 9/21/23 and 10/5/23 – conference committees appointed to resolve House and Senate differences; makes changes to the powers of homeowners associations; section 11 deals with foreclosures under power of sale and provides that a sale not held on the premises being sold can be held at the courthouse door in the county or counties in which the property is situated or at another public location within the county as designated by the mortgagee or trustee; also

									permits the sale to take place up to three hours after the time designated and allows for remote bids
H 556	Tenancy in Com./E-Notary/Small Claims Changes	N	4/3/23	4/10/23	4/19/23	6/19/24	6/20/24	*Vetoed on 7/3/24*	Of limited interest; codifies the law of tenancy in common in NC; proposed G.S. 41-93 addresses the rights of creditors in property held by tenancy in common; 7/31/24 – Veto overridden in House; not calendared yet in Senate for possible override
H 561	North Carolina Coerced Debt Relief Act	N	4/3/23	4/19/23	5/3/23				Exempts secured debts; creates an avenue for a victim of domestic violence to get relief from a coerced debt incurred under duress from an abuser
H 563	Hemp-Derived Consumables/Con Sub Changes	N	4/4/23	6/21/23	9/21/23	6/13/24	6/24/24		Of interest to banks that provide services to hemp-related businesses; amended on 6/19/24 to also include the proposed NC Compassionate Care Act, which had been in S 3 and which seeks to legalize medical marijuana/cannabis
H 662	Small Business Truth in Financing	N	4/17/23						See also S 539; proposes disclosure requirements for certain commercial loans; currently exempts

									financial institutions, holding companies, subsidiaries and certain affiliates, as well as commercial financing transactions over \$500,000
H 690	No Centrl Bank Digital Currency Pmts to State	N	4/18/23	4/27/23	5/3/23	6/24/24	6/25/24	*Vetoed on 7/5/24*	As filed, prohibited state agencies from accepting cryptocurrency as payment; then amended to ban acceptance of central bank digital currency issued by the Federal Reserve or a federal agency and made directly available to consumers; the Fed appears to have no interest in issuing a CBDC without a directive by Congress so moot at this time and likely unconstitutional as well ; 7/31/24 – veto overridden in House; not calendared yet in Senate for possible override
H 873	Modernize Income Tax of Trusts and Estates	N	4/25/23						Placeholder bill directed at resolving issues stemming from the 2019 U.S. Supreme Court decision in the Kaestner case (the presence of in-state beneficiaries alone does not empower

									taxation of trust income that has not been distributed to the beneficiaries, where the beneficiaries have no right to demand income and may never receive any)
H 899	No Firearms Code for Credit Card Transactions	N	4/25/24						Bans financial institutions from using a firearms code in connection with a payment card transaction involving a firearms retailer; up to \$10,000 penalty per violation assessable by the attorney general; also provides for lawsuits by firearms retailers and persons buying firearms with a payment card; 6/12/24 – re-referred to House Banking
H 908	Decriminalize Reproductive Health	N	4/25/24						Unlikely to advance; would add to Chapter 66 a new Article 52: Emergency Contraception Financial Privacy; would prevent payment card networks, banks, and merchants from assigning a payment code (or maintaining records) that may identify if a transaction was for emergency contraception

H 917	GSC Technical Corrections 2024	N	4/25/24	5/8/24	5/22/24					Technical corrections to NC General Statutes as recommended by the General Statutes Commission; not much of note at the time of filing but could be expanded with other changes
H 958	Workers Rights Act	N	5/1/24							Among other things, proposes to abolish the employment at-will doctrine; unlikely to advance
H 959	Various Changes to Homeowners' Assoc. Laws	N	5/1/24							Prevents nonjudicial foreclosure of unpaid HOA assessment liens unless the amount is equal to or greater than six months of assessments or \$2,500, whichever is less
H 1034	Nonjudicial Foreclosure of Timeshare Liens	N	5/2/24							Establishes a nonjudicial foreclosure process for certain liens in the timeshare context

SENATE BILLS – 2023-2024

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S 3	NC Compassionate Care Act	N	1/25/23	2/21/23	3/1/23				Would legalize medical marijuana/cannabis; creates a supply system with licensed cannabis

									production facilities and distribution through medical cannabis centers; however, without action by Congress like through S 1323 / HR 2891 (SAFE Banking Act of 2023), banks and their employees would risk violating federal law in providing services due to marijuana's classification as a Schedule I controlled substance; on 6/19/24 H 563 was amended and now includes the proposed NC Compassionate Care Act
S 42	C-PACE Program	N	1/31/23						No longer relevant; see S 802 instead which is now law; proposed a statewide commercial property assessed clean energy program
S 110	GSC Uniform Prop. Disp. at Death Act	N	2/15/23	2/28/23	3/7/23				Of limited interest; as the name suggests; recommended by the General Statutes Commission
S 124	Predatory Roofing/Ins. Rebate Reform	N	2/16/23	4/25/23	4/27/23	5/15/24	6/5/24	6/20/24	SL 2024-11; section 5 caps commissions at no more than \$50 for the referral of insurance business by an unlicensed individual to a licensed insurance agent; may be relevant for banks with insurance subsidiaries

S 176	Consumers in Crisis Protection Act	N	2/28/23	6/21/23	8/16/23				Would authorize and regulate consumer legal funding transactions
S 319	Insurance Rev/Online Auctions/Firefighters	N	3/16/23	3/28/23	4/27/23	6/12/24	6/20/24	7/2/24	SL 2024-29; a bill dealing with insurance matters was amended on 6/12/24 to include provisions related to power of sale/foreclosure; specifically, it clarifies where the place of sale can occur (doesn't necessarily have to be at the courthouse door but can be at another public location) and authorizes remote bidding (this incorporates provisions first proposed in S 439 in 2023)
S 539	Small Business Truth in Financing	N	4/4/23						See H 662
S 767	GSC Attorneys' Fees in Debt Instruments	N	4/25/24						Rewords a statute within Chapter 6 (Liability for Court Costs); GS 6-21.2 provides for the payment of/enforceability of attorneys' fees as part of collecting on promissory notes and other debts; intended to be a clarification but reviewing for possible impacts
S 802	C-PACE Program	N	5/2/24	5/28/24	6/18/24	6/26/24	6/26/24	7/8/24	SL 2024-44; creates a statewide commercial

									property assessed clean energy program; The Treasurer's office raised concerns that the bill may be unconstitutional (due to conflict with Article V, Section 2) – i.e. incompatible with public purpose clause
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