

**REQUEST FOR
PROPOSALS
FIRM CAPACITY AND
ENERGY SUPPLY**



**Public Service Company
of Colorado**

3500 Blake Street

Denver, CO 8025

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REQUEST FOR PROPOSALS

For the Purchase of Firm Capacity and Energy

Public Service Company of Colorado ("Public Service" or "PSCo"), an operating company subsidiary of Xcel Energy Inc., is issuing this Request for Proposals ("RFP") in solicitation of Firm Capacity and Energy resources. This RFP details PSCo's preferred resource types and associated terms and conditions. However, PSCo is open to alternative structures and proposals.

Please Note: Proposals sourced from Non-Firm energy resources will not be considered. However, PSCo will consider proposals supported by either firm, conditional firm, or non-firm transmission arrangements as discussed below.

Summary Requirements

- Proposals should cover the period of July 1, 2027 through September 30, 2027
- PSCo is focused on resources available over this period but will consider proposals offering shorter or longer periods. However, any proposal must cover a minimum of one calendar month.
- Proposals should be for a minimum of 25 MWs and maximum of 200 MWs.
- PSCo would expect to execute any transaction under the WSPP – Firm Schedule C or similar agreement.
- Seller will be responsible for all transmission and ancillary services costs up to the Delivery Points. PSCo will be responsible for all transmission and ancillary services costs at and beyond the Delivery Points. Bidder should identify any known transmission limitations or curtailment risks that could materially impact delivery to the proposed Delivery Point.
- PSCo will accept one, or multiple Proposals from a Bidder. If a Bidder provides multiple Proposals, they must indicate whether the Proposals are mutually exclusive. Mutually exclusive Proposals will be evaluated as competing Proposals.
- Bidder to specify any fixed monthly charge associated with the supply in a fixed \$/kW-month charge for the term.
- Bidders shall indicate whether the offered supply is expected to be supported by firm, conditional firm, or non-firm transmission arrangements. Separate bids are requested for supply expected to rely on non-firm transmission arrangements.
- Successful bidders may be required to provide documentation, certifications, attestations, or other evidence reasonably requested by PSCo regarding transmission arrangements and deliverability for resource adequacy purposes, including WRAP.
- Preferred Delivery Points include Craig, Ault, Ft. Lupton (FLUP), Midway or Four Corners. PSCo will consider proposals covering alternative points.



1. Instructions to Bidders

1.1 RFP Contact Information and Communications

All communications from Bidders, including questions or requests for clarifying information, must be sent to the PSCo RFP Team at: Xcel-COMOPS-RFP@xcelenergy.com.

1.2 Proposal Submittal

All Proposals must be submitted by email to Xcel-COMOPS-RFP@xcelenergy.com no later than the Proposal Submission Deadline. PSCo's RFP Evaluation Team reserves the right to contact Participants at any time to clarify their Proposal terms and conditions or to request additional information.

2. Proposals

2.1 Products

PSCo is interested in three (3) Product types but may consider other Products as proposed by the Bidder. The preferred Products being considered, in order of preference, are:

- Tolling Agreement
- Dispatchable Block Energy
- Block Energy

2.2.1 - Tolling Agreement

Under a tolling agreement, PSCo would purchase Firm Capacity and Energy. For the Energy component, PSCo would have the right to call on Energy from the Bidder based on pre-specified terms and conditions. PSCo would expect any bid to detail at least the following:

Notice Period: Bidder to specify the notice requirement in their response. PSCo's preference is to have the right to call on Energy on an intra-day basis with at least one hour's advance notice. At a minimum, PSCo is seeking the right to call on Energy by 8:00 AM (MPT) the day(s) prior. ***This would include the right to call on Energy within a period scheduled as a single period on the WECC Preschedule Calendar (e.g., Sunday for Monday).*** Bidders should note if their proposal limits call rights to the WECC Preschedule Calendar timing.

Min / Max Run Times: Bidder to specify any minimum or maximum run times (e.g., each nomination must be for a minimum of x hours).

Seasonal Limitations: Bidder to specify if there are any maximum run time restrictions over the term of the agreement (e.g., to address Bidder's emission limitations or other concerns).

Pricing Terms – Buyer to specify terms covering the price of Energy. PSCo's



preference is to price Energy off an agreed to gas index times a heat rate plus associated variable O&M costs.

2.2.2 – Dispatchable Block Energy

PSCo would purchase Firm Capacity and Energy at fixed amounts during the term. PSCo’s preference is for an 8 Hour Super Peak block (HE16-23 MST Monday through Sunday), though will consider other proposals including HE16-23 Monday through Saturday.

Bidder to specify the notice requirement in their response. For Block Energy PSCo is seeking the right to call on Energy by 8:00 AM (MPT) the day(s) prior. ***This would include the right to call on Energy within a period scheduled as a single period on the WECC Preschedule Calendar (e.g., Sunday for Monday).*** Bidders should note if their proposal limits call rights to the WECC Preschedule Calendar timing.

2.2.3 Block Energy

PSCo would purchase Firm Capacity and Energy at fixed amounts during the term based on pre-set schedules (e.g., blocks). Purchases under this structure would be for fixed blocks and time periods and do not have the dispatch flexibility envisioned under 2.2.2.

PSCo’s preference is for an 8 Hour Super Peak block (HE16-23 MST Monday through Sunday), though will consider other proposals including HE16-23 Monday through Saturday.

3. RFP Deadlines and Proposal Evaluation

3.1 Expected RFP Schedule

Deadline for Questions	By 5:00 PM MDT October 23, 2026
Proposal Submission Deadline	By 5:00 PM MDT October 30, 2026
Negotiations with successful bidders	After the Submission Deadline
Anticipated Completion of Contracts	November 2026

PSCo reserves the right to revise the RFP Schedule to accommodate changing circumstances.



3.2 Proposal Evaluation Criteria

Participants to this RFP should provide sufficient information in their response for PSCo to conduct a thorough economic analysis of their proposal, including quantity, price (demand and variable), term, location, restrictions, etc. PSCo may consider other factors in its evaluation of proposals, including, but not limited to:

- Responsiveness of Bidder
- Creditworthiness of Bidder
- Other value-added benefits, whether tangible or intangible

The criteria listed above are not listed in any order of importance nor are they intended to be all inclusive.

3.3 Confidentiality

All Proposals become the exclusive property of PSCo. PSCo reserves the right to release and disclose all or a portion of the Bidder's proposal(s) to its affiliates, board of directors, members and their agents, advisors, and consultants for purposes of proposal evaluation. However, PSCo will treat all Proposals, including any supporting documentation, submitted by Bidders as confidential to the extent possible, consistent with applicable law. Likewise, Bidders must treat and preserve all information, data, and communications received from PSCo as confidential, regardless of the existence or lack of confidential markings, and must distribute them only to personnel who need to know the information as part of this RFP process. Proposals may become subject to discovery and disclosure as required in regulatory or judicial proceedings, or under the Colorado Open Records Act.

3.4 Acceptance of Proposals

PSCo reserves the right, without qualification, to select or reject any or all Proposals and to waive any formality, technicality, requirement, or irregularity in the proposals received. A Bidder who submits a proposal does so without recourse against PSCo for either rejection by PSCo or failure to execute an agreement for the purchase of capacity and/or energy for any reason. Additionally, PSCo reserves the right to accept Proposals other than the lowest cost proposal and Participants should recognize that factors other than price may be considered during the proposal evaluation process. PSCo will not reimburse any Participants for any cost incurred in submitting a proposal or any subsequent contract negotiations. Under no circumstances will PSCo be contractually bound by the terms of any bidder's proposal until a fully executed agreement has been entered into between the parties.

3.5 PSCo Board of Directors and Regulatory Approval

The Proposals submitted in this RFP will be evaluated as described above. Any contracts that may be considered as a result of this RFP or subsequent negotiations may be subject to PSCo Board of Directors approval and may be subject to other regulatory approvals.