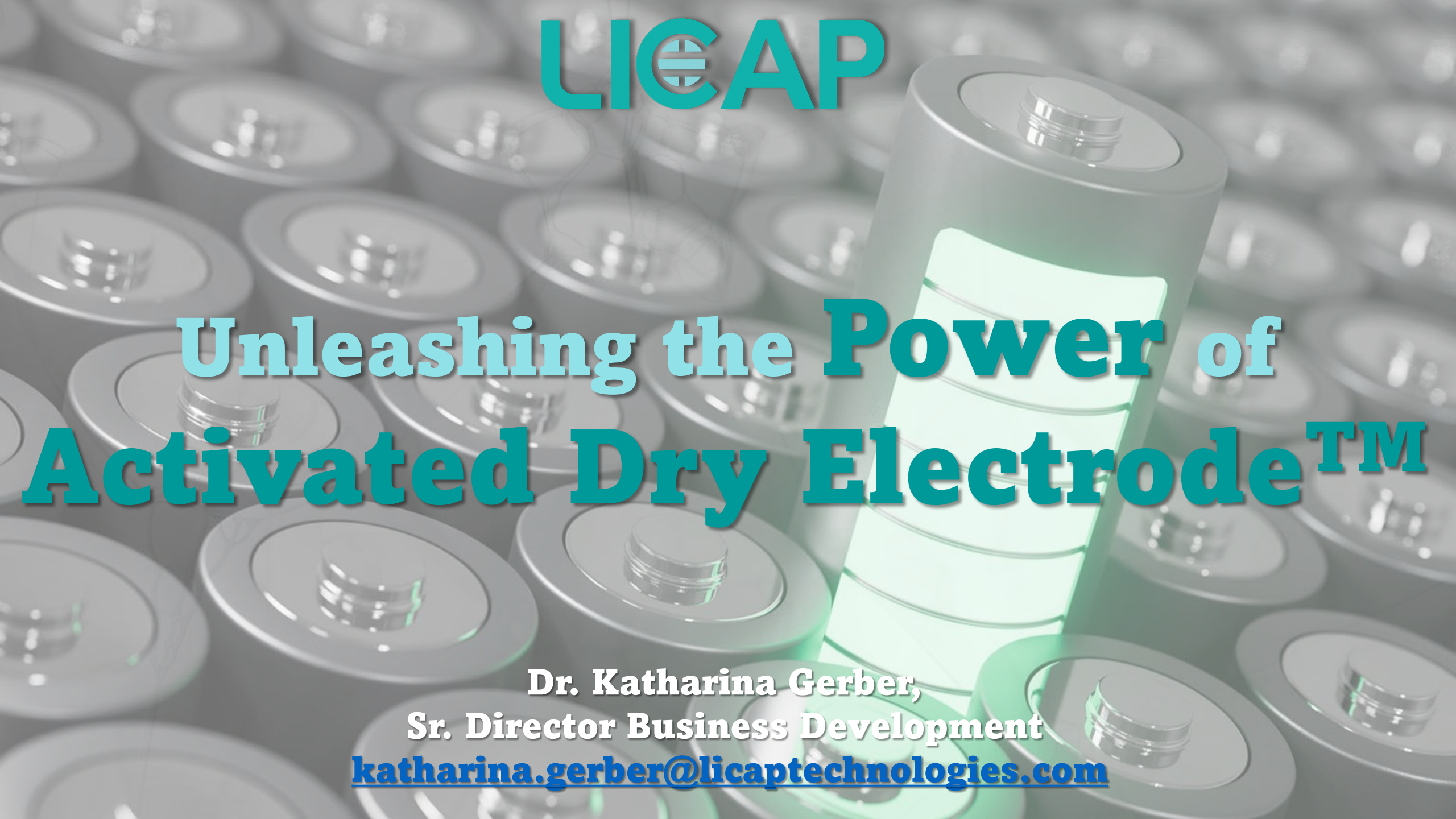

Unleashing the Power of Activated Dry Electrode™

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~~Gold~~ Battery Rush Days

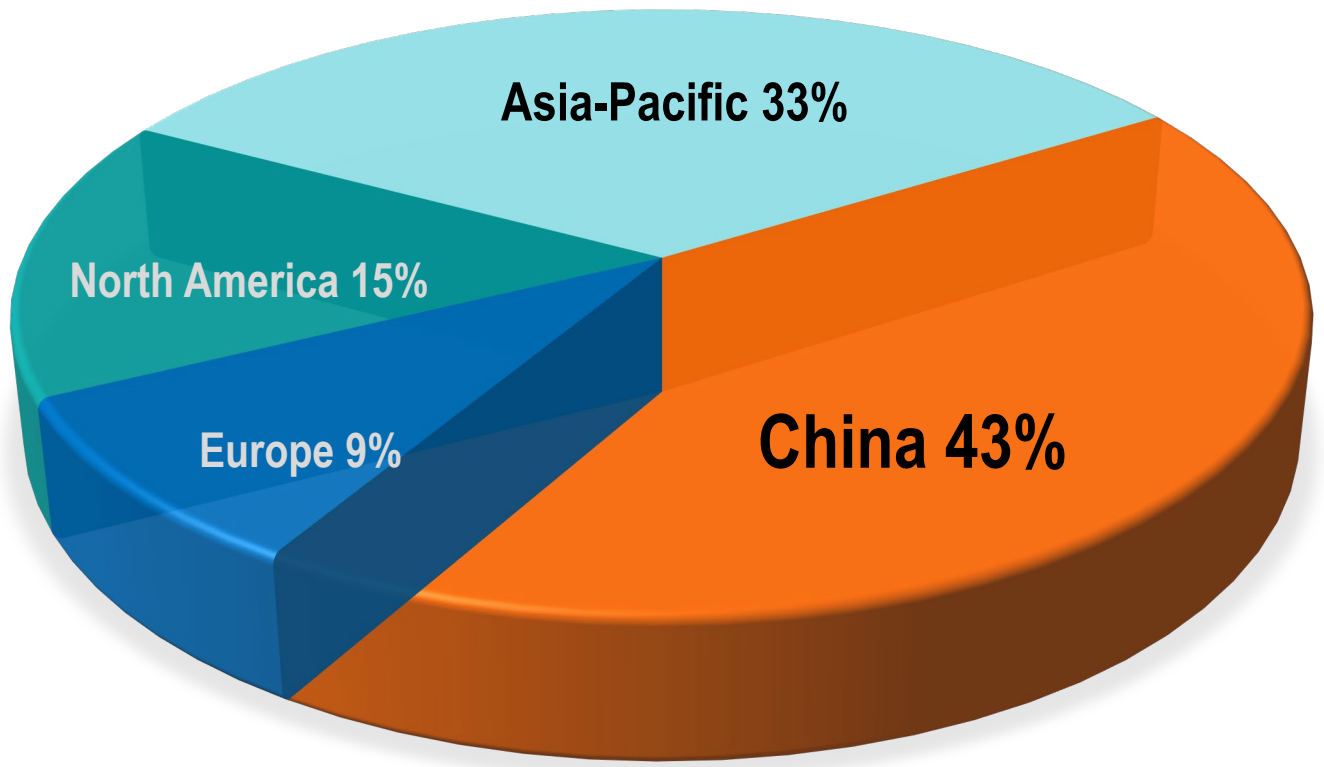
The demand for batteries is growing rapidly, creating opportunities for companies & investors to strike “battery gold”.

The competition is fierce, only the best companies with the most efficient and cost-effective technologies will come out on top.

“in a gold rush, the wise man is not the one who strikes gold, but the one who sells the shovels”

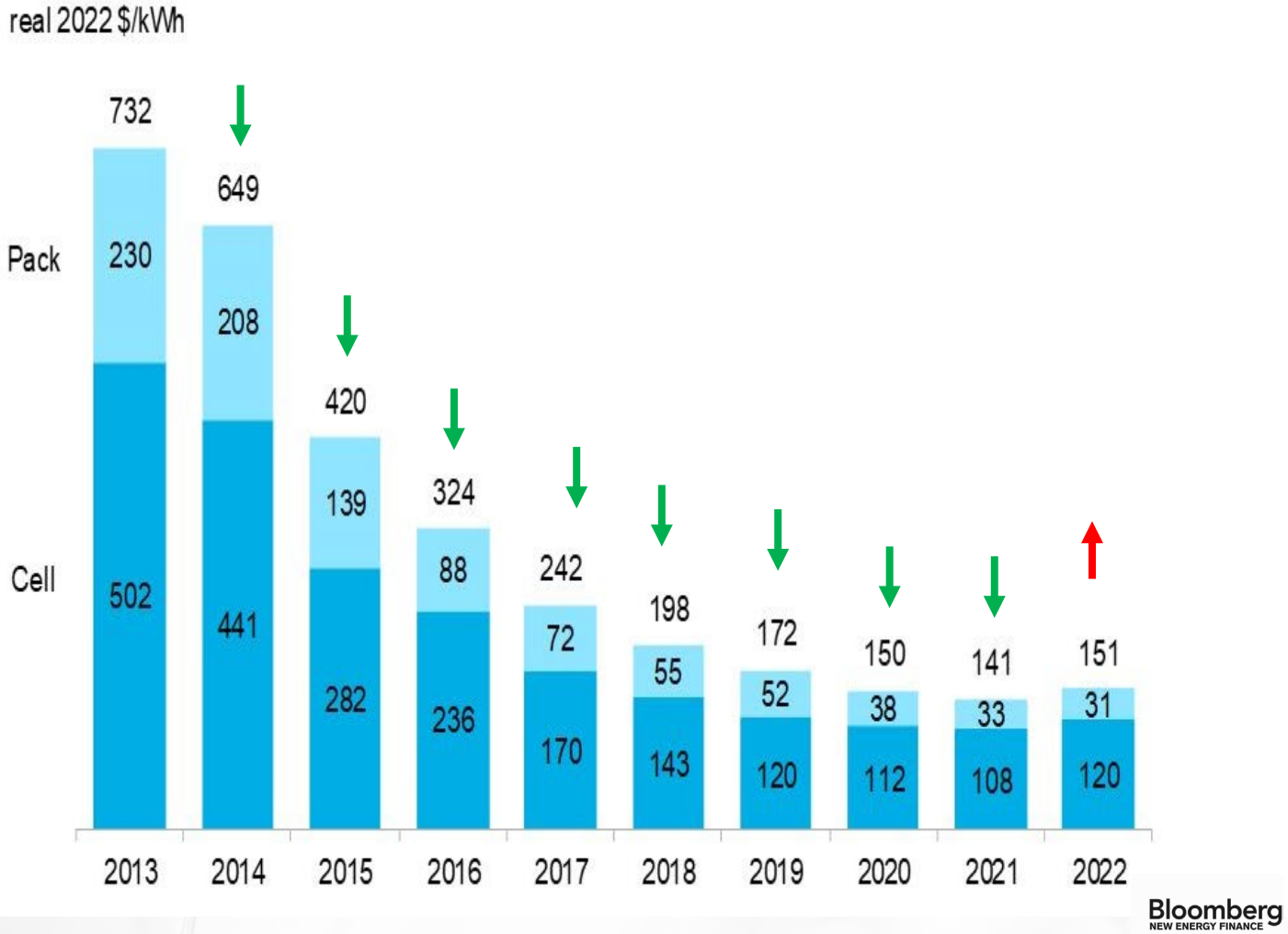
Activated Dry Electrode™: Process and turnkey equipment solutions

Problem: Looming Supply Chain Bottlenecks



- **Asia**-based equipment manufacturers for slurry mixing and wet electrode coating processes dominate supply chain with **76%.**
- Manufacturing **output** is at **95% capacity**, leaving little room for further increase
- US and EU battery cell manufacturers and EV OEMs are likely to face a **bottleneck** in equipment supply that will place their planned start of production at risk.

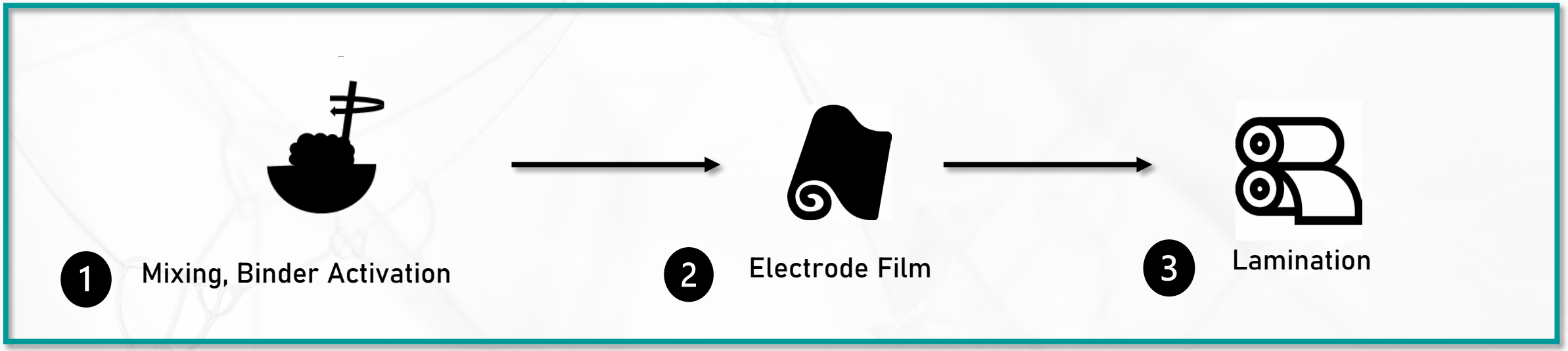
Problem: Battery Cost and Sustainability



- Raw material will remain expensive. **Manufacturing costs can and must be reduced.**
- **Wet Electrode** process is the major cost and CO_2 emissions contributor.
- **Nearly ½ of CAPEX and OPEX** of battery cell manufacturing is associated with wet electrode coating.

Our Solution – Activated Dry Electrode™

LiCAP' patented Activated Dry Electrode™ process and equipment lines remove toxic solvent and huge energy-consuming drying ovens from Gigafactories, eliminate space-consuming solvent recovery system, and enable high energy and power density in battery cells.



CAPEX:
20% Reduction

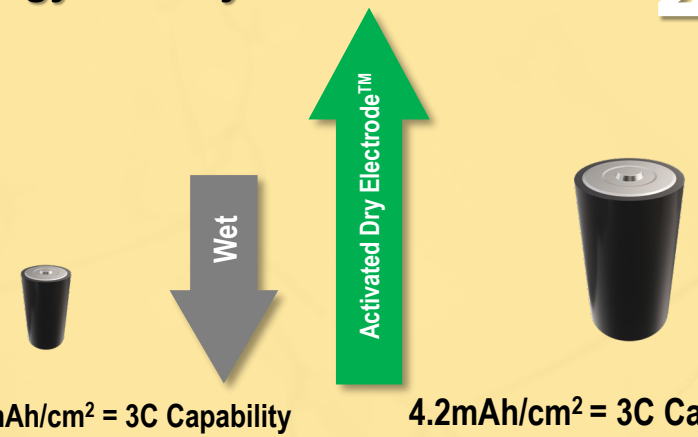
Energy Consumption:
70% Reduction
(3 kWh / 1kWh battery storage)

Manufacturing Footprint:
65% Reduction

Carbon footprint:
70% of Total
(1.5 kg CO_2 / 1kWh)

Performance Improvement

Energy Density 2x



2.2mAh/cm² = 3C Capability

4.2mAh/cm² = 3C Capability

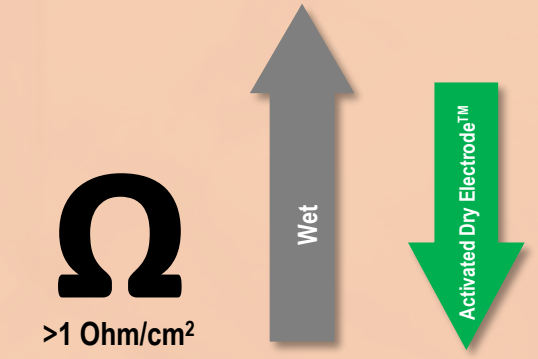
Power Density 3x

3.8mAh/cm² = 1C Capability

3.8mAh/cm² = 3C Capability

Activated Dry Electrode™
outperforms wet electrode in several KPIs:
energy density,
power density,
bulk resistance,
interfacial resistivity,
compatibility with SSB materials

Interface Resistance - Lower 5x



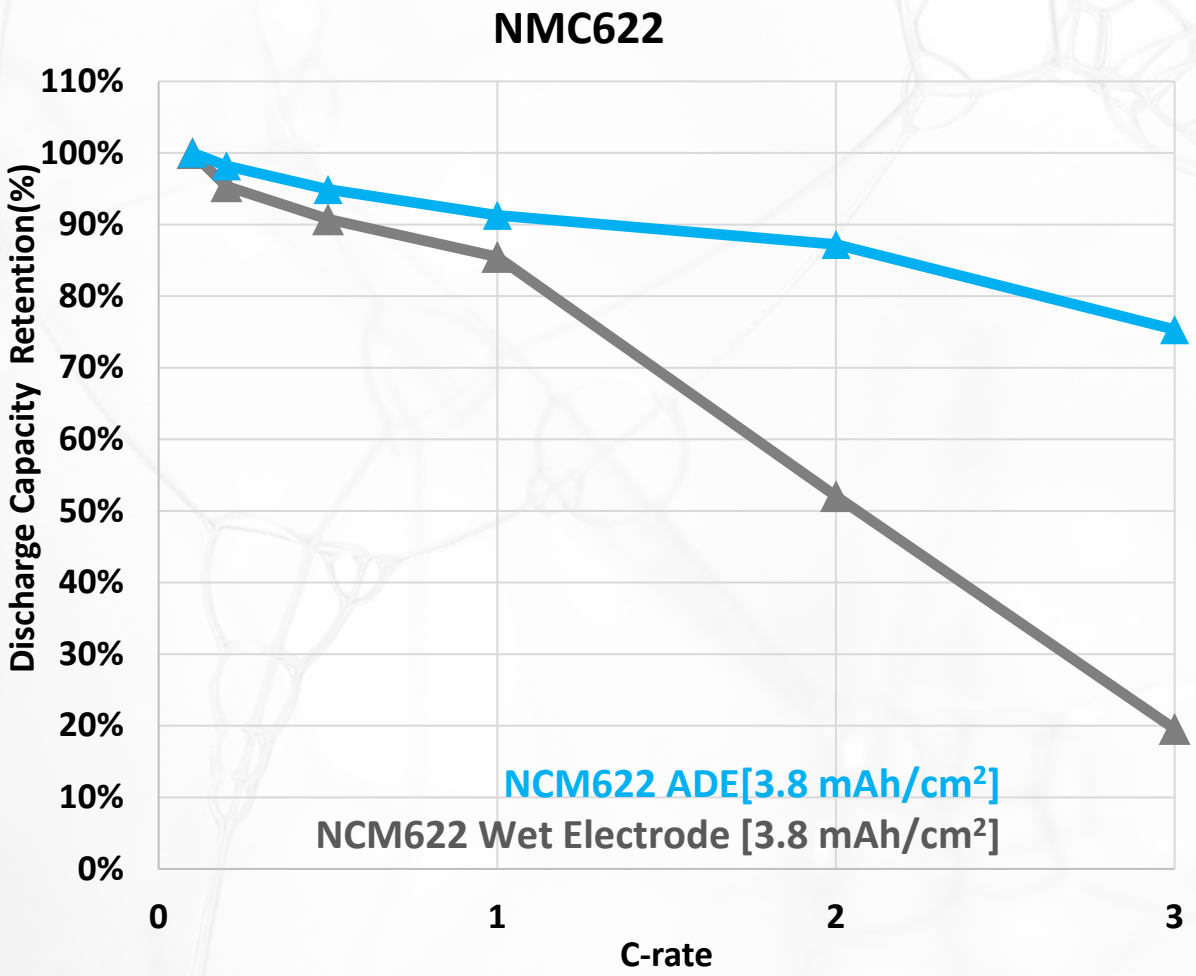
>1 Ohm/cm²

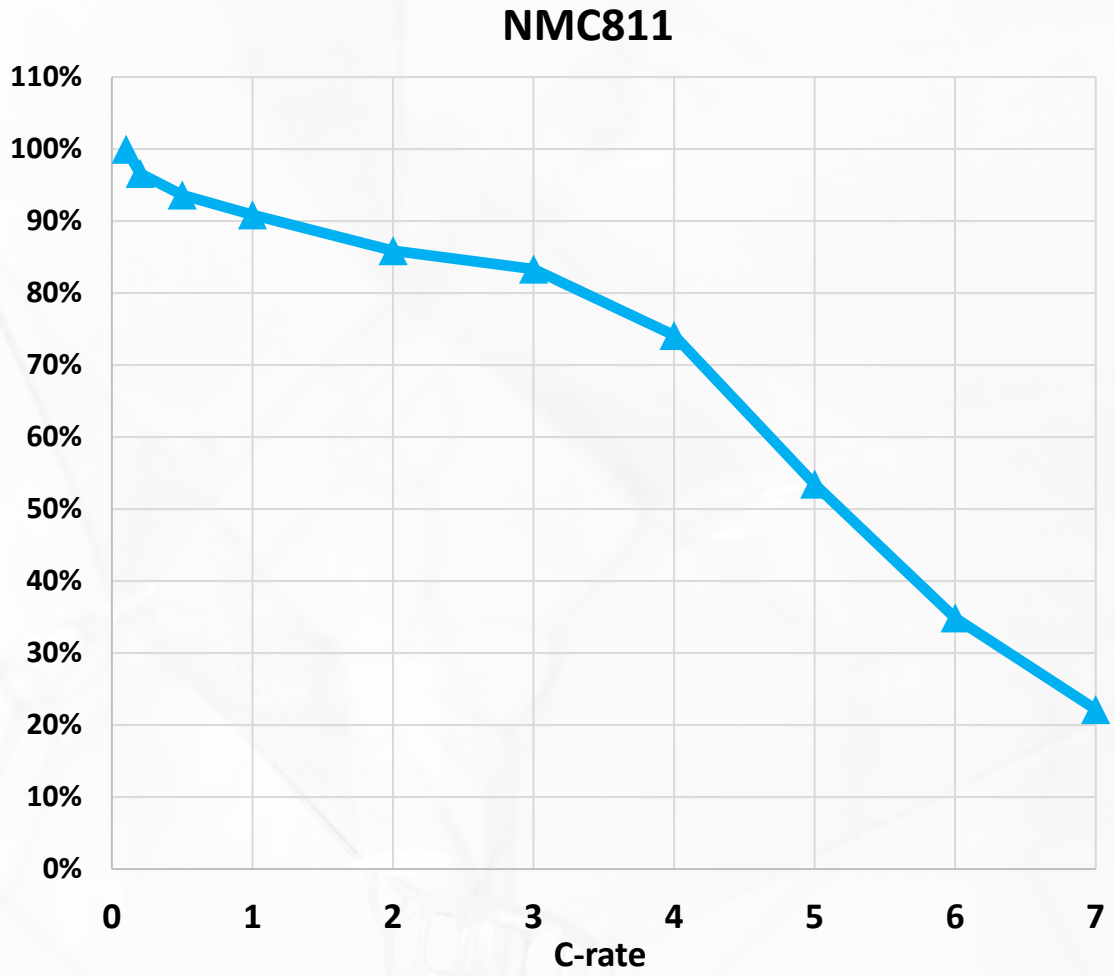
<0.2 Ohm/cm²

Compatibility with Solid-State Battery

Unleashing Power in Battery Cells

Activated Dry Electrode™ outperforms commercial wet electrode and allows fast charge/discharge





Empowering Battery Industry