



# **Fraud : AML** Managing the Nuances



# Today's Presenters



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# Agenda

**1 Primary Differences**

**2 Best Practices**

**3 Trends and Impact**

**4 Q & A**

**5 Takeaways**

# Primary Differences



# Fraud : AML – Key Divergence

**1**

Systems &  
Teams

**2**

Alerts &  
Reviews

**3**

Timing

**6**

Loss Mitigation

**4**

Regulatory

**5**

SAR Filings



# Poll Question

How are your AML and/or Fraud teams configured?

1. AML and Fraud teams are segregated
2. AML and Fraud are combined
3. AML and Fraud are part of a larger group (Risk, Compliance, etc)
4. Other

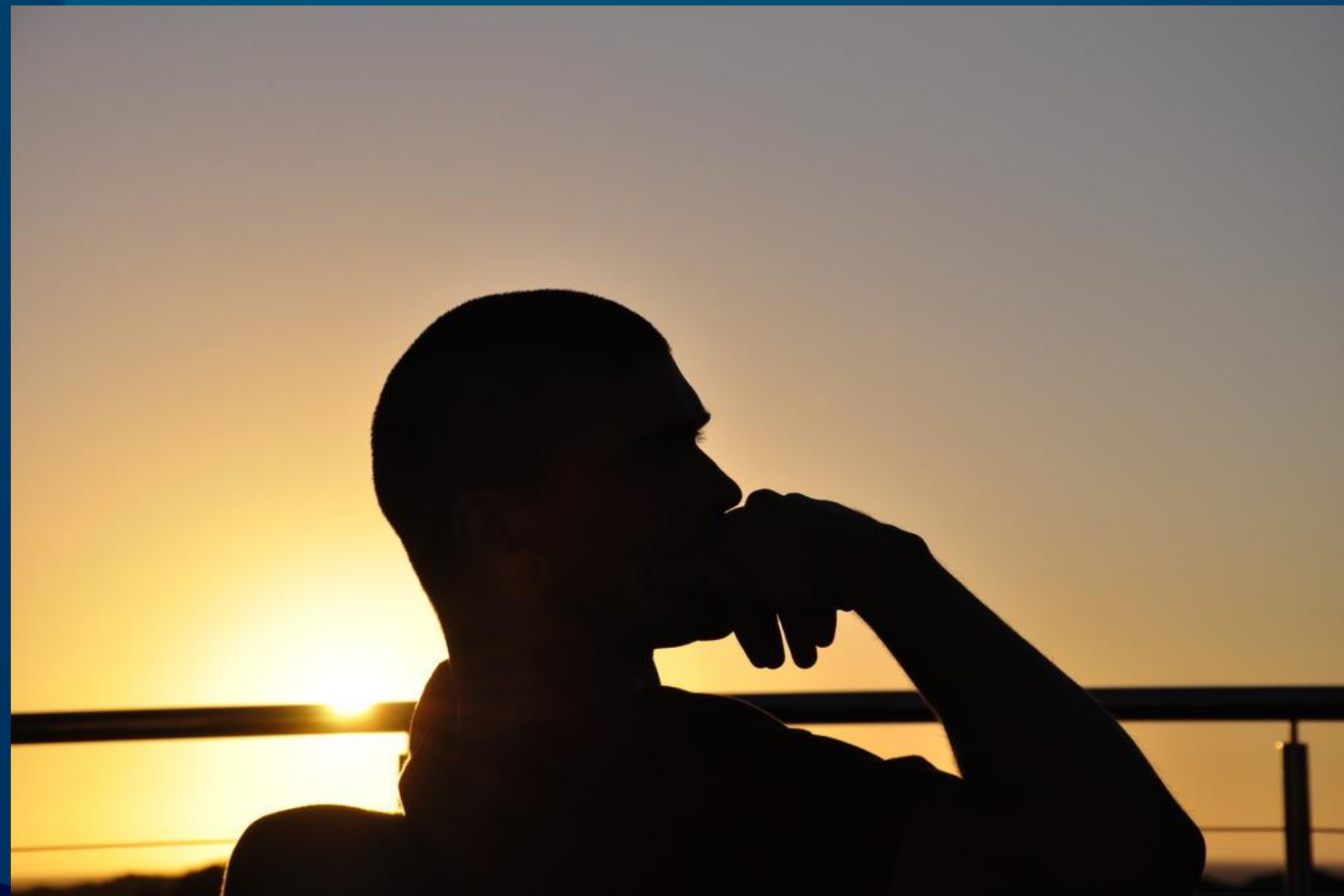


# Teams





**Do you have a group or team of people within your institution that can proactively decline a transaction?**





# Poll Question

How are your Transaction Monitoring Systems Configured?

1. Fraud and AML monitoring are two separate systems
2. Fraud and AML are separate systems, but aggregate to a single case management for SAR filings
3. Fraud and AML are in the same system
4. We do manual monitoring for Fraud and AML
5. We do manual monitoring for either Fraud or AML? Which one?



# Monitoring Systems



# Fraud : AML – Key Divergence

**1**

**2**

Alerts &  
Reviews

**3**

Timing

**6**

**4**

**5**



# Poll Question

How many of you have Fraud Monitoring Rules or Processes?

- \* Who has front line integration monitoring – real time?
- \* Who has back office transaction pattern monitoring?



# Alerts, Reviews, & Timing of Investigations



# Fraud : AML – Key Divergence

1

2

3

4

5

SAR Filings

6

Loss Mitigation



# Poll Question

How do you report Fraud SARs to your board?

1. Fraud SARs are reported with the AML SAR Summary
2. Fraud SARs are a separate report or Summary
3. We are supposed to file SARs on Fraud?
4. Other





# SARs vs. Loss Mitigation



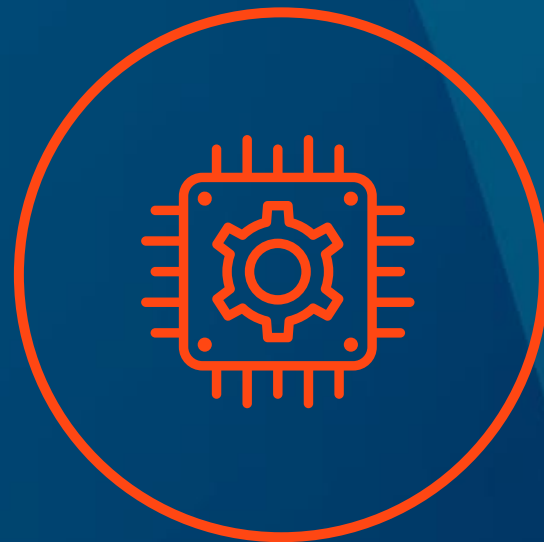
# Fraud : AML – Key Divergence



# Regulatory



# Best Practices



Transaction Monitoring



Communication &  
Training



Internal Controls &  
Governance



# Trends and Threats

Cyber Crime

Moving Money

AI

Threats will likely present to Fraud and AML Teams differently but will have potential for significant impact to both modalities!



Questions?





**Thank you**







**Want to continue the discussion?**

**Come see us at the Break!**

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