



# **WEST COAST** **COMMUNITY BANCORP**

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**WEST COAST COMMUNITY  
BANCORP 2024**

MERGERS AND ACQUISITIONS

# Forward Looking Statements Disclaimer

This presentation contains certain forward-looking information about West Coast Community Bancorp and Santa Cruz County Bank (“Santa Cruz”), 1st Capital Bancorp and 1st Capital Bank (“1st Capital”), and the combined company after the close of the merger and is intended to be covered by the safe harbor for “forward-looking statements” provided by the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are forward-looking statements. Such statements involve inherent risks, uncertainties, and contingencies, many of which are difficult to predict and are generally beyond the control of Santa Cruz, 1st Capital and the combined company. Santa Cruz and 1st Capital caution readers that a number of important factors could cause actual results to differ materially from those expressed in, or implied or projected by, such forward-looking statements. Risks and uncertainties for each institution and the combined institution include, but are not limited to: the ability of the parties to complete the merger; the occurrence of any event, change or other circumstances that could give rise to the right of Santa Cruz or 1st Capital to terminate the agreement with respect to the merger; the outcome of any legal proceedings that may be instituted against Santa Cruz or 1st Capital; government approval may not be obtained or adverse regulatory conditions may be imposed in connection with governmental approvals of the merger; approval by the shareholders of Santa Cruz and 1st Capital may not be obtained; failing to achieve the successful integration of 1st Capital, or expected cost savings, beneficial synergies and/or operating efficiencies within expected time-frames or at all; the impact of bank failures or other adverse developments at other banks on general investor sentiment regarding the stability and liquidity of banks; and the possibility that personnel changes/retention will not proceed as planned. Pro forma, projected and estimated numbers are used for illustrative purposes only and are not forecasts, and actual results may differ materially. Other forward-looking statements contained within this release that are subject to risks and uncertainties may include, but are not necessarily limited to, fluctuations in interest rates (including but not limited to changes in depositor behavior in relation thereto), inflation, government regulations and general economic conditions, and competition within the business areas in which the Bank is conducting its operations, health of the real estate market in California, Santa Cruz’s and 1st Capital’s ability to effectively execute their respective business plans, and other factors beyond their control. Such risks and uncertainties could cause results for subsequent interim periods or for the entire year to differ materially from those indicated. Readers should not place undue reliance on the forward-looking statements, which reflect management's view only as of the date hereof. Neither Santa Cruz nor 1st Capital assume any obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances.



Natural Bridges, Santa Cruz, CA

# Overview

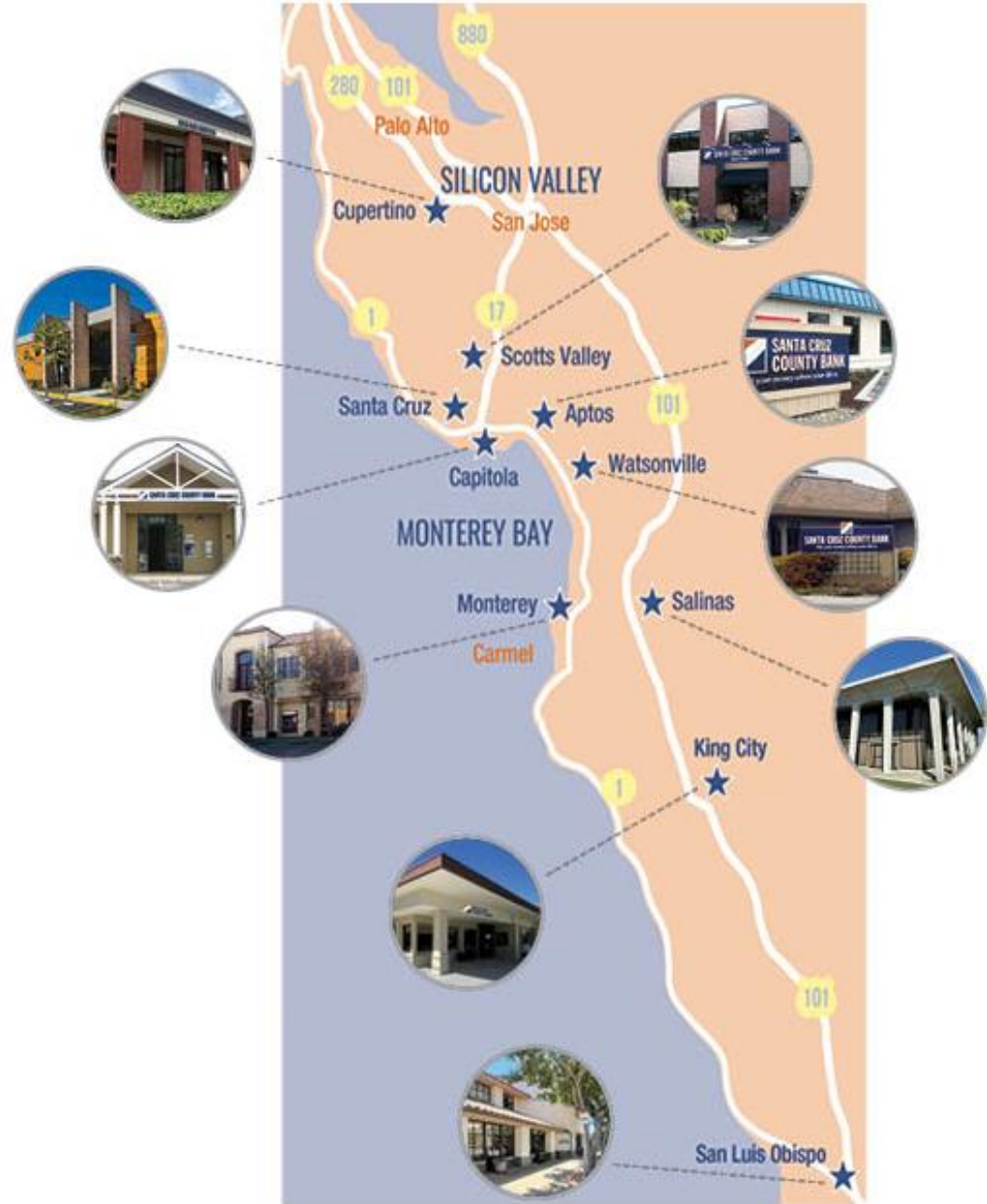
OTCQX Symbol: SCZC

Total Assets: \$2.7 billion

Headquartered: Santa Cruz, CA

Bank Branches: 10

Year Established: 2004



# WEST COAST COMMUNITY BANCORP

## Business Model

- Branch network of eight full-service branches, soon to be ten
- Our client base is diverse and stable
- Our capital position significantly exceeds the regulatory levels for being considered “well-capitalized”
- Our liquidity position is very strong
- Lending services include:
  - Real Estate
  - Asset-based
  - Lines of credit
  - SBA, B & I, and FSA
  - Agricultural
  - Wine Industry



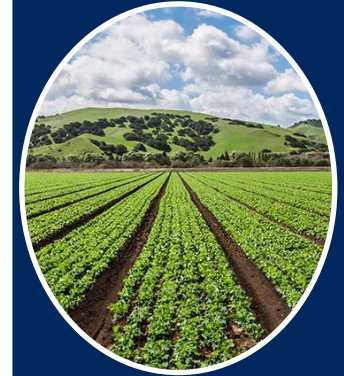
Real Estate  
Lending



Lines of  
Credit



SBA  
Lending



Agricultural  
Lending

Focus on small to middle market businesses.

# Q2 2024 Results



## Balance Sheet Strength

**\$1.712 Billion**

Total Assets

**\$1.387 Billion**

Total Loans

**\$1.432 Billion**

Total Deposits

**\$219 Million**

Tangible Common Equity

## Consistent Profitability

**\$11.6 Million**

Q2 PTPP Earnings

**\$8.2 Million**

Q2 Net Income

**\$0.97**

Q2 Diluted Earnings Per Share

## Strong Earnings Metrics

**1.93%**

Q2 ROAA

**15.37%**

Q2 ROATCE

**4.98%**

Q2 Net Interest Margin

**45.30%**

Q2 Efficiency Ratio

## Healthy Credit Quality

**0.00%**

NPAs/Assets

**0.00%**

NPLs/Loans

**1.66%**

ACL/Gross Loans

**0.01%**

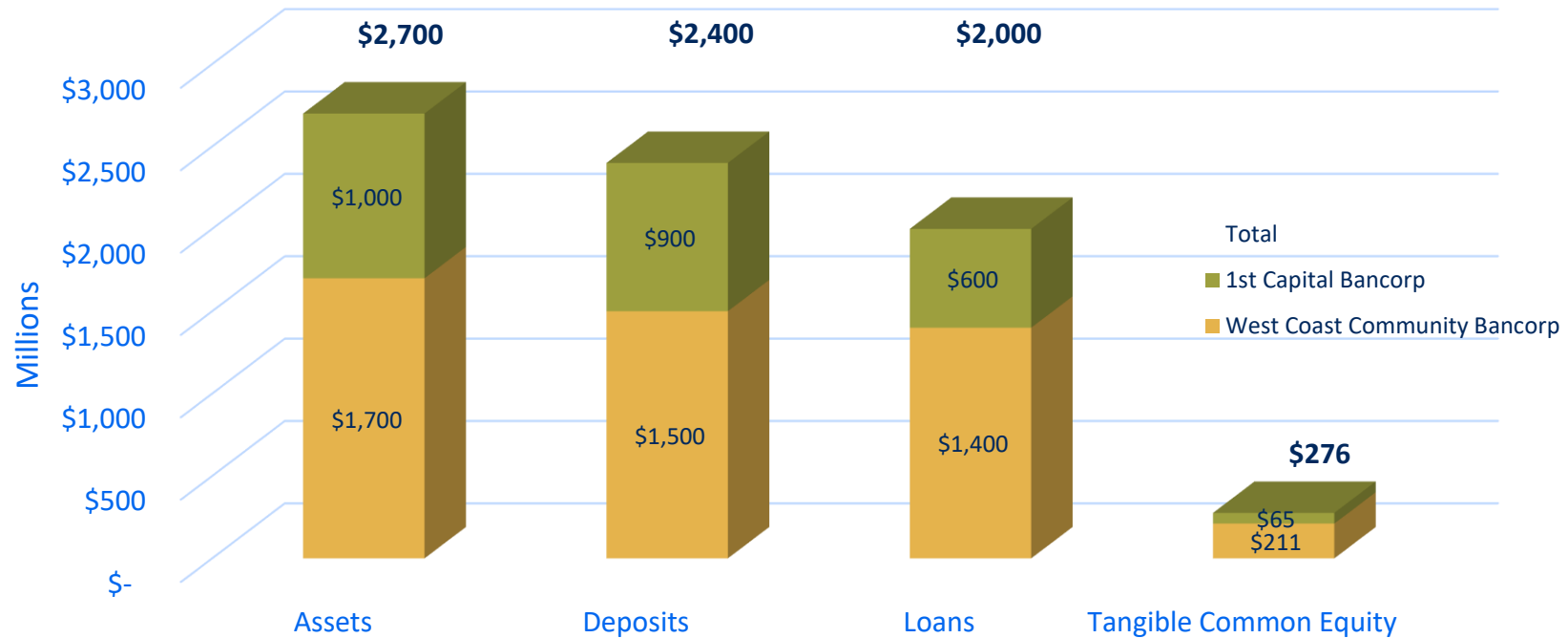
Annualized Q2 Net Charge-offs/Avg. Loans



# **WEST COAST** **COMMUNITY BANCORP**

**1ST CAPITAL BANCORP  
ACQUISITION**

# Pro Forma Balances (\$ in millions)



1st Capital Bancorp*	37%	37%	30%	24%
West Coast Community Bancorp	63%	63%	70%	76%

\* Balance does not reflect fair value adjustments.



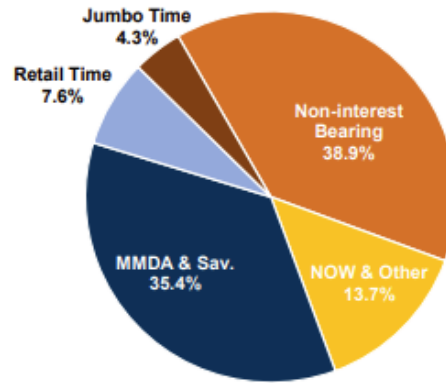
Monterey, California

# Pro Forma Deposit Composition

- SCCB cost of deposits at 3/31/24 was 1.42%.
- FISB cost of deposits at 3/31/24 was 0.96%.

## Santa Cruz County Bank

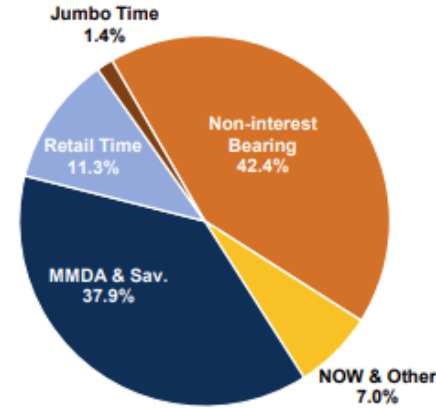
Total Deposits: **\$1.5B**



Cost of Deposits: **1.42%**

## 1<sup>st</sup> Capital Bank

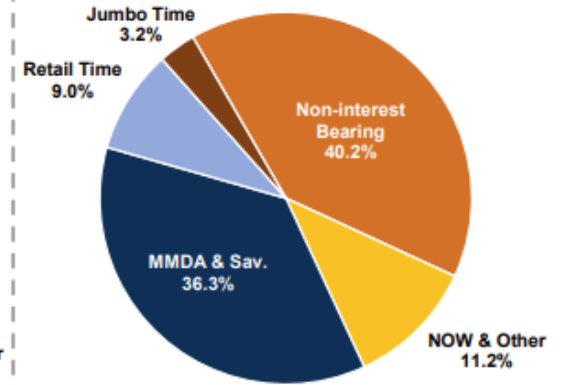
Total Deposits: **\$0.9B**



Cost of Deposits: **0.96%**

## Pro Forma<sup>(1)</sup>

Total Deposits: **\$2.3B**



Cost of Deposits: **1.25%**

Source: S&P Global. Deposit data per bank call reports as of 3/31/2024.

(1) Excludes purchase accounting/merger adjustments.





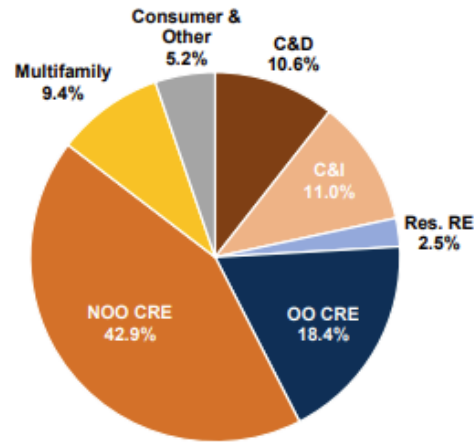
Walton Lighthouse, Santa Cruz, CA

## Pro Forma Loan Mix

- NOO CRE loans comprised 43% of SCCB's loan portfolio and 35% of FISB's loan portfolio at 3/31/24.
- OO CRE loans comprised 18% of SCCB's portfolio and 22% of FISB's portfolio at 3/31/24.

### Santa Cruz County Bank

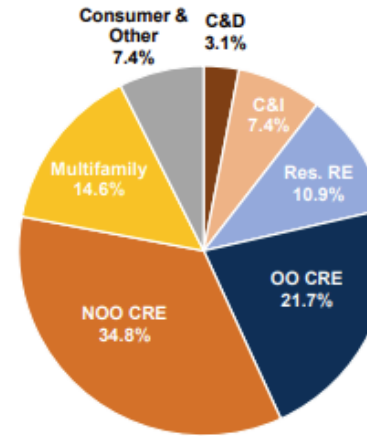
Total Loans: \$1.4B



Yield on Loans: 6.98%

### 1<sup>st</sup> Capital Bank

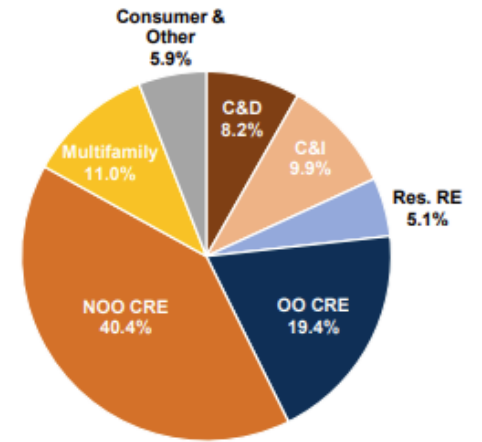
Total Loans: \$0.6B



Yield on Loans: 5.29%

### Pro Forma<sup>(1)</sup>

Total Loans: \$2.0B



Yield on Loans: 6.46%

Source: S&P Global. Loan data per bank call reports as of 3/31/2024.

(1) Excludes purchase accounting/merger adjustments.

# Rebrand Rollout in 2025



*Put your money where your life is.*