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COLONY BANK PROMOTES ALAN RABUN TO VICE PRESIDENT, AUGUSTA MORTGAGE MARKET LEADER

AUGUSTA, GA. (May 26, 2023) – Colony Bank today announced the promotion of Alan Rabun to Vice President, Augusta Mortgage Market Leader.

Rabun joined the Company in June 2020 as Senior Mortgage Banker. During the span of his 11-year mortgage career, Rabun has firmly established himself as a leading mortgage lender in the Augusta area. Rabun has received numerous accolades for his outstanding achievements, including the esteemed Gold Award from the Mortgage Bankers Association of Georgia in 2015 and 2017, Platinum awards in 2016, 2018, 2019, and 2022, and the Diamond awards in 2020 and 2021. In addition, Rabun has been recognized as part of the Colony Bank Chairman's Circle for both 2021 and 2022.

Commenting on the announcement, Tom Bird, Regional Market Manager, said, “Alan has consistently demonstrated exceptional leadership skills and this promotion will empower him to further enhance our growing presence in the Augusta and surrounding markets.”

As a lifelong resident of Columbia County, Rabun has deep roots in the community and actively participates in various local organizations. He and his family are members of Wesley United Methodist Church. He is an active member of the Mortgage Bankers Association of Georgia, the Association of the United States Army, and the Columbia County Rotary Club. Rabun also serves on the Board of the Sales and Marketing Council of the Augusta Home Builders Association.

Jesse Kight, Mortgage Division President for Colony Bank, added “Colony Bank has taken another significant step toward becoming the premier lender in the Augusta Market with the promotion of Alan to Augusta Mortgage Market Leader. Alan is widely recognized as one of the industry's top talents, and we look forward to his contributions in this new role.”

About Colony Bankcorp

Colony Bankcorp, Inc. is the bank holding company for Colony Bank. Founded in 1975 and headquartered in Fitzgerald, Georgia, Colony operates 36 locations throughout Georgia and is now serving Alabama. At Colony Bank, we offer a range of banking solutions for personal and business customers. In addition to traditional banking services, Colony provides specialized solutions including mortgage, government guaranteed lending, consumer insurance, wealth management, and merchant services. Colony's common stock is traded on the NASDAQ Global Market under the symbol “CBAN.” For more information, please visit www.colony.bank. You can also follow the Company on social media.

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