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For Immediate Release

Exchange Bank Recognizes Director Melvin T. Couey

(Milledgeville, GA – April 24, 2023) Exchange Bankshares, Inc. held its annual meeting of shareholders on April 20, 2023 in Milledgeville, Georgia, where the shareholders and directors of the company resolved to recognize and permanently document the substantial contributions of Melvin T. Couey to Exchange Bankshares, Inc. and Exchange Bank.

Mr. Couey became an employee of Exchange Bank in 1998 as an assistant Vice-President and served the bank in various roles until 2018. During his tenure as an employee, he served Exchange Bank as an Assistant Vice-President, Vice-President, and Branch Manager of the Northside Branch, and played a vital role in the opening of the Lake Oconee Branch, where he later served as City President. In 2016, Mr. Couey began serving Exchange Bankshares, Inc. as an Advisory Director and became a Director in 2018, a role in which he has continued to serve until the present time.

The resolution passed by the shareholders and directors recognizes Mr. Couey's dedicated service to Exchange Bank and Exchange Bankshares, Inc., including his unique perspective and experience as a former banker and employee of the bank.

Chairman of the Board, Billy Allen said, "We are honored to recognize Melvin for his outstanding contributions to Exchange Bank and Exchange Bankshares, Inc. throughout the years. His expertise and dedication have been instrumental in the growth and success of the bank, and we are grateful for his unwavering commitment to serving our organization. We congratulate him on this well-deserved recognition."

About Exchange Bank

Exchange Bank, chartered May 20, 1903, has exercised a position of financial leadership throughout the years. We have experienced strong growth that has allowed Exchange Bank to be a vital part of the community for 120 years.

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