Builtwell Insurance Agency

PRESS RELEASE

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FOR IMMEDIATE RELEASE

Builtwell Insurance Agency Awarded Best Practices Top Performer

August 21, 2023 – Builtwell Insurance Agency, a wholly-owned subsidiary of Builtwell Bank, has been awarded as a Best Practices Top Performer by the Independent Insurance Agents & Brokers of America (IIABA) *Best Practices Study* group. The annual survey and *Study* of leading independent insurance agencies documents the business practices of the "best" agencies and urges other to adopt similar practices.

This is the second year of the current three-year study cycle, where over 2,600 independent agencies throughout the U.S. were nominated to take part in the annual study in 2022, but only 287 agencies qualified for the honor. To be chosen, the agency had to be among the highest performing agencies in one of six revenue categories and only one agency from each revenue category was designated as a Top Performer.

"The entire team at Builtwell Insurance has contributed to the results which led to this recognition. I am proud to be part of such a knowledgeable and responsive group of people and I look forward to great things to come", said Elizabeth Allen, President & Chief Executive Officer for Builtwell Insurance Agency.

The selected *Best Practices* agencies earn the Top Performer designation and retain their status during the three-year cycle by submitting extensive financial and operational data for review each year.

Builtwell Insurance is a Multi-Line Independent Agency serving families, individuals, and businesses throughout Tennessee, Georgia, and Alabama. For more information, visit <u>www.builtwellinsurance.com</u>.

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