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COLONY BANK NAMES JUD MORITZ QUITMAN MARKET PRESIDENT

QUITMAN, GA. (April 5, 2023) – Colony Bank today announced that Jud Moritz has joined the Company as Quitman Market President.

With 22 years of banking experience, Moritz is a seasoned professional who has held several key roles throughout his career. For 13 years, he served as Senior Vice President, Valdosta Market President at The First Bank, following their merger with Southwest Georgia Bank. Prior to this, he served as a Commercial Loan Officer from 2005-2010 at Park Avenue Bank and held a similar position with Regions Bank from 2001-2005.

Commenting on the announcement, Mike Davis, President, Community Banking, said, "We are excited to welcome Jud as our Quitman Market President. Jud has built an outstanding career and reputation, and his experience will be valuable in assisting customers with their commercial banking needs. In addition to his extensive experience, he also has first-hand knowledge of the banking needs of the business community as a long-time resident. We look forward to working with Jud to strengthen the relationships we have and services we provide to Quitman and surrounding markets."

Moritz is a Valdosta native and has two sons with his wife, Anna. He holds a Bachelor of Science from the University of Georgia. Moritz is an avid outdoorsman who enjoys hunting, fishing, playing golf, and spending time with his family.

About Colony Bankcorp

Colony Bankcorp, Inc. is the bank holding company for Colony Bank. Founded in 1975 and headquartered in Fitzgerald, Georgia, Colony operates 36 locations throughout Georgia and is now serving Alabama. At Colony Bank, we offer a wide range of banking services including personal banking, business banking, mortgage solutions, government guaranteed lending solutions, and more. We have expanded our services to also include consumer insurance products, such as automotive, homeowners, and other insurance needs for our community. Colony's common stock is traded on the NASDAQ Global Market under the symbol "CBAN." For more information, please visit colony.bank. You can also follow the Company on social media.