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COLONY BANK OPENS NOMINATIONS FOR 2024 COLONY LEADERSHIP ACADEMY

FITZGERALD, GA. (September 6, 2023) – Colony Bank today announced that nominations have opened for its 2024 Colony Leadership Academy program. The program is designed to foster young leaders and encourage students to recognize their own potential.

Colony Leadership Academy is available to high school juniors during the last half of their junior year through the first half of their senior year. The program’s curriculum empowers students to become familiar with all aspects of their community while developing skills essential for active leadership roles. This is achieved through professional leadership trainers from UGA’s Fanning Institute and local resources, covering areas such as Health and Recreation, Economic Development, Arts and Culture, Public Safety, Social Services, Education and Government Affairs.

To qualify for the program, students must submit an application and meet specific criteria including a minimum GPA of 3.0 or equivalent. Each student applying for the program must be nominated by a community member, have their application approved by parents and their school’s administrator, and supply two personal references. Nominations can be submitted until September 22nd, after which applications will be sent to the nominated students. In November, we will announce the names of the students selected to participate in our 2024 program. Classes will take place quarterly from February 2024 through graduation in November 2024. Upon completion of the program, participants will receive up to a \$1,000 scholarship to the college/university of their choice.

Commenting on the announcement Heath Fountain, Chief Executive Officer, said, “Colony Leadership Academy is a unique program that has a tremendous impact on participating students and our local communities. We’re excited to begin receiving nominations for next year’s class and look forward to another great year.”

For more information on the program or to nominate a student, visit our website at www.colony.bank/colony-leadership-academy

About Colony Bank

Founded in 1975 and headquartered in Fitzgerald, Georgia, Colony Bank operates 37 locations throughout Georgia and is now serving Alabama. At Colony, we offer a range of banking solutions for personal and business customers. In addition to traditional banking services, Colony provides specialized solutions including mortgage, government guaranteed lending, consumer insurance, wealth

management, and merchant services. Colony Bank is a wholly-owned subsidiary of Colony Bankcorp., Inc. Our common stock is traded on the NASDAQ Global Market under the symbol "CBAN." For more information, please visit www.colony.bank. You can also follow the Company on social media.

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