

Best-performing US community banks of 2023 under \$3B in assets

Based on financials for the year ended Dec. 31, 2023

Rank	Company (top-level ticker)	City, state	Total assets (\$M)	Ranking metrics (%)						
				ROAA before tax and extra ¹	Cost of funds	YOY change in operating revenue	NCOs/ avg. loans and leases	NPAs and loans 90+ PD/ total assets	Gross loans and leases + HTM securities/ total deposits	Adj. tangible common equity/ tangible assets ²
1	Security State Bank	Centralia, WA	606.1	2.96	0.23	39.6	0.01	0.14	45.9	15.31
2	First State Bank of Odem	Odem, TX	189.5	3.11	0.35	37.4	0.03	0.01	64.3	15.74
3	Bank of Southside Virginia (BSSC)	Carson, VA	679.1	2.96	0.16	34.8	0.05	0.04	71.0	15.49
4	Settlers Bank	Marietta, OH	129.5	2.31	0.44	36.3	-0.21	0.22	69.4	16.13
5	CentreBank	Veedersburg, IN	103.3	2.74	0.54	42.9	0.00	0.14	72.9	16.15
6	West Central Georgia Bank	Thomaston, GA	145.4	2.37	0.35	21.6	0.00	0.03	56.7	24.77
7	First National Bank	Hamilton, AL	370.9	2.62	0.25	34.3	0.23	0.15	46.0	14.35
8	Farmers State Bank	Lincolnton, GA	170.8	2.73	0.36	26.0	-0.02	0.05	55.4	13.00
9	Garden Plain State Bank	Wichita, KS	138.7	2.45	0.83	36.4	-0.04	0.00	40.7	14.56
10	Farmers & Merchants Bank	Salisbury, NC	916.5	3.30	0.26	29.3	-0.21	0.28	81.4	12.83
11	Magnolia State Bank	Eastman, GA	208.0	2.52	0.31	38.5	-0.60	1.19	48.4	11.86
12	American Interstate Bank	Elkhorn, NE	113.7	4.00	0.46	37.9	-0.01	0.00	100.8	24.79
13	Community Bank of Easton	Easton, IL	39.4	3.88	0.71	17.0	0.00	0.00	67.4	26.08
14	Summit Bank (SMAL)	Oakland, CA	318.5	2.32	0.53	30.4	-0.03	0.11	70.4	15.96
15	Wayland State Bank	Mount Pleasant, IA	129.6	2.28	0.61	19.5	0.00	0.01	54.9	17.18
16	First National Bank and Trust Co. of Miami	Miami, OK	214.6	2.75	0.13	64.3	0.06	0.03	61.4	9.51
17	Community Bank of Missouri	Richmond, MO	75.4	2.47	0.40	36.2	0.00	0.35	74.1	14.72
18	Edison National Bank	Fort Myers, FL	445.0	2.09	0.20	57.6	-0.45	0.00	48.6	7.37
19	State Bank	La Junta, CO	124.0	2.33	0.57	21.9	0.02	0.23	56.5	16.87
20	First National Bank of Gordon	Gordon, NE	322.3	3.00	0.89	46.1	-0.02	0.27	42.5	12.10
21	First National Bank of Waynesboro	Waynesboro, GA	207.1	2.90	0.73	22.4	0.04	0.16	71.8	16.52
22	Trust Bank	Lenox, GA	47.2	3.19	0.34	15.4	0.01	0.60	45.0	12.65
23	Durden Banking Co. Inc.	Twin City, GA	273.8	2.70	0.45	25.6	0.07	0.10	74.0	14.03
24	Wheeler County State Bank	Alamo, GA	133.0	2.40	0.76	38.4	-0.03	0.14	86.4	17.27
25	State Bank of Canton	Canton, KS	33.4	1.63	0.55	33.9	0.00	0.00	47.4	21.35
26	South Georgia Banking Co.	Tifton, GA	599.3	2.53	0.34	41.1	0.00	0.20	62.5	9.87
27	Northeast Georgia Bank	Lavonia, GA	640.9	2.56	0.56	29.9	0.02	0.05	51.5	10.75
28	Citizens Trust Bank (CZBS)	Atlanta, GA	741.4	2.67	0.30	31.8	0.08	0.31	57.3	10.61
29	First Bank	Erick, OK	96.6	4.40	0.70	18.7	-0.08	0.01	91.4	15.29
30	First State Bank of Bedias	Bedias, TX	200.1	3.02	0.69	24.2	0.14	0.27	72.1	16.80
31	State Bank of Cochran	Cochran, GA	264.4	4.64	0.47	49.3	0.20	0.92	74.6	18.34
32	Cumberland Security Bank Inc.	Somerset, KY	330.7	3.47	0.57	23.8	0.02	0.03	95.3	15.23
33	Farmers and Merchants Bank	Maysville, OK	23.1	3.35	0.17	30.0	-0.03	0.16	70.9	8.66
34	Citizens Bank of Charleston	Charleston, MO	173.7	2.81	1.05	34.1	0.01	0.30	81.2	18.50
35	First National Bank USA	Boutte, LA	203.7	2.57	0.68	31.6	0.00	0.10	74.7	12.78
36	First National Bank and Trust Co. of Bottineau	Bottineau, ND	164.6	2.36	0.95	45.8	0.04	0.02	59.0	13.27
37	Grant County State Bank	Carson, ND	43.6	3.33	1.32	52.8	0.00	0.00	73.4	14.77
38	Twin River Bank	Lewiston, ID	132.8	3.05	0.57	28.8	0.00	0.00	86.6	12.57
39	Hill-Dodge Banking Co.	Warsaw, IL	55.7	1.85	0.79	36.0	-0.04	0.06	47.9	14.20
40	Texas Community Bank	Laredo, TX	1,930.6	3.21	1.28	39.7	0.02	0.03	62.4	13.59
41	Utah Independent Bank	Salina, UT	131.7	2.95	0.83	34.1	0.07	0.25	72.9	13.86
42	First National Bank of South Padre Island	South Padre Island, TX	79.6	2.18	0.24	48.0	-0.01	0.82	42.4	10.40
43	United Bank	Zebulon, GA	2,231.3	3.60	0.36	36.2	0.26	0.25	46.5	9.80
44	United Bank (UBAB)	Atmore, AL	1,182.8	2.82	0.53	57.1	0.13	0.21	75.4	11.77
45	Bank of Hazlehurst	Hazlehurst, GA	125.2	2.08	0.19	35.8	-0.09	0.62	45.9	9.30
46	McGehee Bank	McGehee, AR	167.7	3.13	1.46	75.4	-0.23	0.54	93.1	18.17
47	Eagle Bank	Potson, MT	133.4	2.82	0.89	40.4	0.02	0.08	67.6	10.92
48	Community National Bank	Midland, TX	2,128.1	3.22	0.72	41.5	0.04	0.10	77.4	11.09
49	Bank of Bearden	Bearden, AR	62.2	2.42	0.42	40.7	0.03	0.00	68.3	9.10
50	First National Bank of Burleson	Burleson, TX	271.3	3.19	0.54	46.5	0.00	0.00	72.4	8.22
51	Gunnison Bank and Trust Co.	Gunnison, CO	230.2	2.82	0.57	20.2	-0.01	0.00	79.7	11.61
52	Security State Bank of Kenyon	Kenyon, MN	72.3	4.09	0.47	58.5	-0.46	2.10	81.1	11.15
53	GENUBANK	Las Vegas, NV	167.7	1.82	0.83	35.3	0.00	0.00	68.1	20.31
54	Scribner Bank	Scribner, NE	83.0	2.87	1.18	31.2	-0.03	0.19	70.4	13.57
55	Jackson County Bank	McKee, KY	164.2	2.08	0.48	14.2	0.02	0.22	74.4	26.50
56	First Security Bank - Canby	Canby, MN	83.0	1.77	0.41	7.8	-0.63	0.00	52.8	11.54
57	Richland State Bank	Bruce, SD	47.6	4.21	0.88	13.7	0.00	0.00	48.1	10.68
58	Pavillion Bank	Richardson, TX	69.6	2.72	0.51	23.1	0.21	0.22	95.7	16.53
59	Citizens Bank of Edina	Edina, MO	97.5	3.07	0.88	38.2	0.08	0.12	75.5	12.33

60	Pioneer Community Bank Inc.	laeger, WV	163.2	2.72	0.67	67.2	0.12	0.39	85.0	13.21
61	FFB Bank (FFBB)	Fresno, CA	1,362.4	3.60	0.47	47.2	0.16	0.54	80.9	12.52
62	Capitol National Bank	Lansing, MI	184.1	2.49	0.92	19.5	-0.07	0.26	82.9	15.15
63	State Bank Northwest	Spokane Valley, WA	224.4	2.04	0.29	34.3	-0.01	0.00	82.3	12.00
64	Tejas Bank	Monahans, TX	221.8	2.94	0.08	31.2	0.28	0.01	61.3	8.60
65	First National Bank Northwest Florida	Panama City, FL	172.4	2.15	1.10	18.1	0.00	0.00	50.1	15.03
66	Cottonport Bank	Cottonport, LA	486.0	2.57	0.85	29.9	-0.09	0.56	70.6	12.15
67	First Security Bank of Nevada	Las Vegas, NV	256.1	2.92	0.83	9.6	0.00	0.00	99.4	26.16
68	Bank of Commerce	Chelsea, OK	191.8	2.43	0.43	25.4	0.05	0.01	76.7	11.19
69	Minden Exchange Bank & Trust Co.	Minden, NE	191.3	1.91	0.84	23.7	0.00	0.03	66.7	17.77
70	Bank of Eastern Oregon (BEOB)	Heppner, OR	860.7	2.38	0.30	35.3	-0.01	0.38	68.4	9.02
71	Fulton Savings Bank	Fulton, NY	460.9	1.88	0.57	78.5	0.02	0.59	78.8	24.05
72	Oak Valley Community Bank (OVLY)	Oakdale, CA	1,842.3	2.14	0.28	24.4	-0.01	0.00	61.6	9.42
73	First National Bank of Anson	Anson, TX	72.9	2.76	0.23	17.7	0.00	0.35	69.0	8.58
74	PBK Bank Inc.	Stanford, KY	150.5	2.54	0.54	19.0	0.05	0.37	71.2	12.39
75	Security State Bank	McRae-Helena, GA	55.4	2.02	0.56	27.3	0.09	0.00	79.9	15.35
76	First Bank and Trust Co.	Clinton, OK	60.3	2.31	0.31	18.9	0.21	0.30	43.2	11.30
77	Amistad Bank	Del Rio, TX	43.9	3.10	0.69	11.6	0.01	0.00	101.7	14.90
78	Bank of Cleveland	Cleveland, TN	365.2	2.51	0.90	11.2	0.00	0.16	88.5	16.54
79	Bank of Lake Village	Lake Village, AR	85.8	2.44	1.16	23.2	0.00	0.13	66.1	14.26
80	Martinsville First Savings Bank	Martinsville, VA	32.4	2.04	0.95	30.6	-0.14	1.08	61.8	17.92
81	Fort Davis State Bank	Fort Davis, TX	175.4	1.88	0.94	376.0	0.02	0.11	49.5	12.95
82	Titan Bank N.A.	Mineral Wells, TX	478.5	2.97	0.74	39.9	0.03	0.20	80.3	10.00
83	Citizens National Bank	Crockett, TX	99.4	1.67	0.18	27.3	0.02	0.00	41.2	9.83
84	First National Bank of Dublin	Dublin, TX	133.7	2.79	0.60	33.4	0.24	0.13	71.7	11.41
85	Mission Bank (MSBC)	Bakersfield, CA	1,643.0	2.61	0.71	19.6	-0.03	0.02	84.3	11.40
86	LimeBank	Bolivar, MO	107.5	2.54	1.25	93.2	0.00	0.05	107.6	18.15
87	Citizens State Bank and Trust Co.	Hiawatha, KS	99.5	1.53	0.40	25.3	0.00	0.00	76.0	15.87
88	Western Bank Artesia New Mexico	Artesia, NM	333.4	2.74	0.14	39.5	0.56	0.00	56.0	6.86
89	Texas Exchange Bank	Crowley, TX	2,722.4	5.91	1.61	120.7	0.36	0.00	51.0	16.02
90	First Piedmont FS&LA of Gaffney	Gaffney, SC	573.6	2.46	0.41	20.5	0.00	0.39	129.9	25.99
91	Buckholts State Bank	Buckholts, TX	116.4	2.87	0.75	22.2	0.00	0.04	110.1	14.45
92	City National Bank of Taylor	Taylor, TX	254.2	2.22	0.20	10.7	-0.09	0.38	61.3	9.69
93	Community State Bank	Coffeyville, KS	180.3	2.11	0.83	20.5	-0.10	0.01	54.9	11.01
94	Bank of Monticello	Monticello, GA	149.9	2.79	0.68	23.0	0.02	0.35	78.4	11.51
95	Bank of Grain Valley	Kansas City, MO	111.6	2.02	0.67	8.0	0.00	0.00	80.9	20.35
96	Legends Bank	Linn, MO	514.0	2.35	0.83	18.8	0.03	0.32	89.4	16.79
97	Freedom Bank	Alamo, TX	197.0	3.81	1.89	183.7	0.02	0.00	81.2	16.57
98	American Momentum Bank	College Station, TX	2,584.4	2.78	0.84	20.1	0.03	0.61	91.0	15.40
99	SunMark Community Bank	Perry, GA	398.9	2.44	0.69	17.4	0.00	0.04	80.6	12.23
100	Peoples State Bank	Blair, OK	16.7	3.10	0.18	18.7	0.79	0.00	74.9	11.12
Top 100 median				2.68	0.57	31.2	0.00	0.10	71.1	13.58
Median for all 3,720 banks				1.12	1.40	3.9	0.01	0.27	83.3	9.29

Data compiled March 4, 2024.

ROAA = return on average assets; NCO = net charge-off; NPA = nonperforming asset; PD = past due; HTM = held to maturity.

S&P Global Market Intelligence used seven diversely weighted metrics to identify top-performing US community banks under \$3 billion in total assets. The mean for each metric was identified across the dataset, and standard deviations from these means were calculated for each metric for each institution and aggregated to determine a relative performance score. Scores for each metric were also capped to help normalize the data.

Criteria for the ranking included a gross loans and leases-to-total assets ratio of at least 33% with no more than half of those loans in credit cards; a leverage ratio of at least 5%; no active severe enforcement action for the institution; a result other than "substantial noncompliance" or "needs to improve" in the bank's most recent CRA exam; a yield on loans and leases of no more than three times the industry median of 5.74%; and no more than half of the entity's revenue coming from nontraditional banking activities. Additionally, industrial banks, nondepository trusts, companies with a bankers' bank certification, and banks with parent companies that have total assets of \$3 billion or more were omitted.

¹ Return on average assets before taxes and extraordinary item adjustments is net of dividends on preferred stock.

² Adjusted tangible common equity to tangible assets ratio is calculated as tangible common equity + unrealized gain or loss from held to maturity securities + loss reserves - nonperforming assets - loans 90 or more days delinquent but still accruing interest divided by tangible assets.

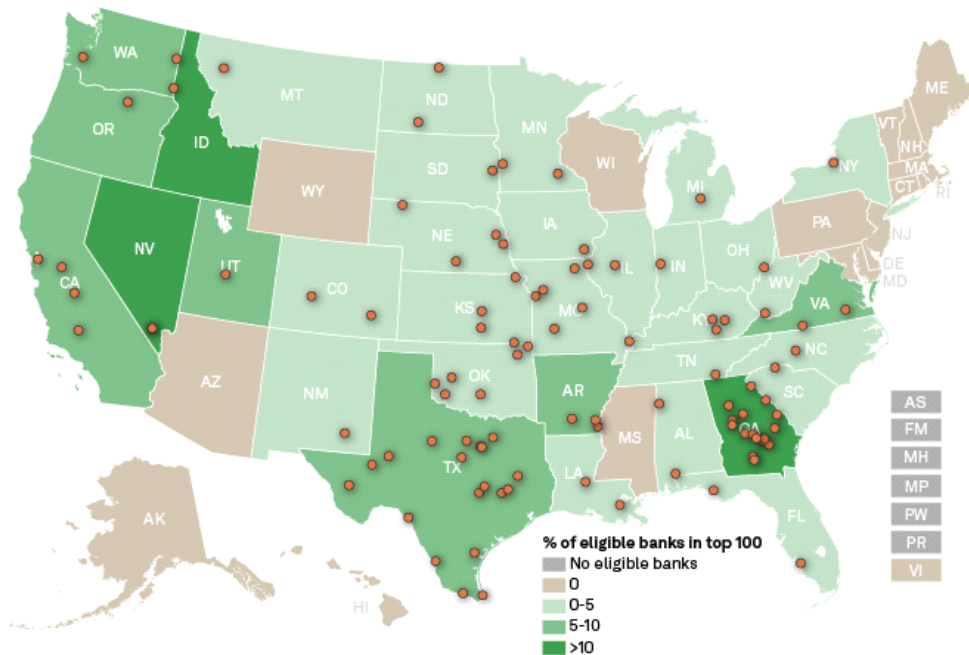
Rankings are based on regulatory filings. All ranking metrics must have been reported for company to be included.

Source: S&P Global Market Intelligence.

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[Download a refreshable template](#) containing the underlying data used in the rankings and the list of the top 100.

100 best-performing community banks of 2023 under \$3B in assets



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 Map credit: Joe Felizadio.
 Source: S&P Global Market Intelligence.
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Nineteen community banks from Texas were in the top 100 in this analysis, more than any other state. Georgia finished second among states with 16 banks in the top 100, including 13 in the top 50. Thomaston, Ga.-based [West Central Georgia Bank](#) was the state's highest-ranking performer at No. 6.

Explore the top-performing community banks with less than [\\$3 billion](#) in assets for 2022 and the top-performing banks with between [\\$3 billion and \\$10 billion](#) in assets.

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