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COLONY BANK ANNOUNCES SAVANNAH LEADERSHIP TRANSITION WITH ADDITION OF INDUSTRY VETERAN

SAVANNAH, GA. (June 12, 2024) – Colony Bank is pleased to announce the addition of industry veteran Rob Sparks who will assume the role of Coastal Regional President in August. Sparks will begin transitioning into his new role over the next two months, ensuring a seamless transition from Drew Hulsey, current Coastal Regional President who plans to retire in August after a distinguished banking career.

“Rob’s extensive business and commercial banking knowledge, combined with his deep roots and knowledge of our local community, make him the ideal candidate to build on the strong foundation we have in our coastal markets,” said Ed Canup, Chief Revenue Officer and President of Banking Solutions. “We also want to take this moment to celebrate Drew’s incredible 13 year career at Colony and nearly 40 years in banking. His leadership has been pivotal in achieving significant growth and forging lasting relationships in our community that will benefit our bank for years to come. We are grateful for his dedication and many contributions.”

Sparks brings over 20 years of banking experience, specializing in all aspects of commercial and industrial lending, real estate, deposits, and treasury services. His expertise also spans various industries including healthcare, manufacturing, and logistics. He most recently served as Senior Vice President, Savannah Market Executive for First Citizens Bank. Prior to this, Sparks served as Vice President in Business Banking capacities for Wells Fargo Bank and The Coastal Bank.

Sparks holds a Bachelor of Business Administration degree from the Terry College of Business at the University of Georgia and is a graduate of the Southeastern School of Commercial Lending. Sparks currently serves as a board member for Junior Achievement, Secretary for The Savannah Center for Blind and Low Vision, and vestry member for St. John's Church.

Commenting on the announcement, Drew Hulsey, Coastal Regional President, said, “It has been an honor to serve our customers and work alongside such a talented team. I’m proud of what we’ve achieved together. As I prepare to step down, I am reassured knowing that our customers and team will be in excellent hands with Rob. I look forward to witnessing Colony's continued growth and success.”

About Colony Bank

Founded in 1975 and headquartered in Fitzgerald, Georgia, Colony Bank operates locations throughout Georgia and has expanded to serve Birmingham, Alabama, as well as Tallahassee and the Florida Panhandle. At Colony, we offer a range of banking solutions for personal and business customers. In addition to traditional banking services, Colony provides specialized solutions including mortgage, government guaranteed lending, consumer insurance, wealth management, and merchant services. Colony Bank is a wholly-owned subsidiary of Colony Bankcorp., Inc. Our common stock is traded on the NASDAQ Global Market under the symbol "CBAN." For more information, please visit www.colony.bank. You can also follow the Company on social media.

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