



2 0 2 5
50
Y E A R S

For additional information, contact:

Kyle Phelps

President of Emerging Markets

kyle.phelps@colonybank.com

COLONY BANK EXPANDS INTO TENNESSEE WITH ADDITION OF TWO INDUSTRY VETERANS

CHATTANOOGA, TN. (July 22, 2025) – Colony Bank today announced its expansion into the state of Tennessee through the strategic addition of two seasoned banking professionals, Rex Rutledge and Kitty Griffith, who will lead the Bank’s entry into the Chattanooga market. Together, they bring more than 50 years of combined experience in commercial banking, business development, and community engagement throughout the region.

Rutledge joins Colony Bank as Chattanooga Market President, bringing over 25 years of banking experience in the Chattanooga market. He most recently served as Senior Vice President and Tennessee Regional President for First National Community Bank. His background also includes leadership roles with SimplyBank, Truist, BB&T, and Synovus. Rutledge is a graduate of the Graduate School of Banking at Wake Forest University and Leadership Chattanooga. He currently serves on several local boards, including Junior Achievement, Volunteers in Medicine, and the Tennessee Small Business Development Centers State Board.

Griffith has over 27 years of banking experience and joins Colony as a Commercial Banker. She has held roles in commercial and business banking with Atlantic Capital, BancorpSouth, SimplyBank, First National Community Bank, and CapStar. A Leadership Chattanooga graduate, Griffith has also been active in the community through her service on the board of the Hospice of Chattanooga Foundation, the Kiwanis Club of Chattanooga, and the Chattanooga Chamber’s Downtown Council.

“Rex and Kitty bring deep roots in the Chattanooga community and a strong understanding of the local market,” said Kyle Phelps, President of Emerging Markets at Colony Bank. “Their leadership and experience will be instrumental as we grow our presence in Tennessee and bring our unique community banking model to more businesses in the region. We’re excited to welcome them to the Colony team.”

In their new roles, Rutledge and Griffith will focus on expanding Colony Bank’s presence in Tennessee by building meaningful relationships and identifying opportunities to serve commercial clients across the Chattanooga area and beyond. Their addition marks a significant step forward in the Bank’s continued strategic growth across the Southeast.

About Colony Bank

Founded in Fitzgerald, Georgia in 1975, Colony operates locations throughout Georgia as well as in Birmingham, Alabama; Tallahassee, Florida; and the Florida Panhandle. Colony Bank offers a range of

banking solutions for personal and business customers. In addition to traditional banking services, Colony provides specialized solutions including mortgage lending, government guaranteed lending, consumer insurance, wealth management, credit cards and merchant services. Colony Bank is a wholly-owned subsidiary of Colony Bankcorp., Inc. Our common stock is traded on the New York Stock Exchange (“NYSE”) under the symbol “CBAN.” For more information, please visit www.colony.bank. You can also follow the Company on social media.

-END-