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KYLE PHELPS PROMOTED TO PRESIDENT OF EMERGING MARKETS AT COLONY BANK

TALLAHASSEE, FL. (January 16, 2025) – Colony Bank is pleased to announce the promotion of Kyle Phelps to President of Emerging Markets. In this role, Phelps will oversee the Bank’s efforts to strengthen its presence and expand relationships in vibrant, high-growth communities where Colony Bank is positioned for significant opportunities.

Phelps, who joined Colony Bank in 2023, has over 20 years of banking experience spanning commercial banking, private banking management, commercial real estate lending, and special assets. He previously served as Regional Market Executive of Florida, where he played a crucial role in establishing Colony Bank’s presence in Tallahassee and the Florida Panhandle markets, while also driving initiatives to maximize product profitability.

Prior to joining Colony Bank, Phelps served as Executive Vice President and Chief Banking Officer of Prime Meridian Bank, as well as Commercial Banking and Specialty Lending Executive at Capital City Bank.

“I’ve had the privilege of working with Kyle for many years, and I’m excited to congratulate him on this well-earned promotion,” said Ed Canup, Executive Vice President and Chief Banking Officer. “Kyle’s strategic vision, combined with his commitment to building relationships with businesses in our communities, positions him as an ideal leader for our efforts in these dynamic markets. His experience and leadership will undoubtedly drive success for our team and customers.”

Phelps holds a Bachelor of Science in Business and Finance from Liberty University and a Master of Business Administration from the University of Florida. He is also a Chartered Financial Analyst (CFA) and Certified Treasury Professional (CTP). Phelps currently serves on the boards of the Tallahassee Downtown Redevelopment Commission and Tallahassee Young Life.

About Colony Bank

Founded in Fitzgerald, Georgia in 1975, Colony operates locations throughout Georgia as well as in Birmingham, Alabama; Tallahassee, Florida; and the Florida Panhandle. Colony Bank offers a range of banking solutions for personal and business customers. In addition to traditional banking services, Colony provides specialized solutions including mortgage lending, government guaranteed lending, consumer insurance, wealth management, and merchant services. Colony Bank is a wholly-owned

subsidiary of Colony Bankcorp., Inc. Our common stock is traded on the New York Stock Exchange (“NYSE”) under the symbol “CBAN.” For more information, please visit www.colony.bank. You can also follow the Company on social media.

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