

Best-performing US community banks of 2024 in the Southeast under \$10B in assets

Based on financials for the year ended Dec. 31, 2024

Rank	Company (top-level ticker)	City, state	Ranking metrics (%)								
			Total assets (\$M)	ROAA before tax and extra ¹	Net interest margin	Efficiency ratio	3-year avg. operating revenue change	8-quarter avg. deposit change	NPAs & loans 90+ PD/ total assets	NCOs/ avg. loans & leases	Adj. tangible common equity/ tangible assets ²
1	FNB South	Alma, GA	689.1	2.69	4.89	47.30	12.6	3.4	0.11	-0.52	16.13
2	Cumberland Security Bank Inc.	Somerset, KY	368.3	3.56	5.36	37.21	12.2	2.5	0.04	0.00	15.21
3	Wheeler County State Bank	Alamo, GA	183.6	2.54	4.65	47.32	26.3	3.9	0.07	0.00	13.57
4	First National Bank of Waynesboro	Waynesboro, GA	219.7	2.98	4.96	46.88	15.3	0.8	0.09	0.13	17.38
5	Bank of Cleveland	Cleveland, TN	355.9	2.92	4.73	47.14	5.0	-1.2	0.00	-0.05	18.49
6	First National Community Bank	Chatsworth, GA	650.0	2.54	5.24	49.49	24.5	1.2	0.17	0.09	14.01
7	Durden Banking Co. Inc.	Twin City, GA	282.7	2.93	5.24	47.82	10.6	0.3	0.16	0.10	14.98
8	Peoples Bank	Clifton, TN	396.4	2.51	5.70	50.69	20.5	3.5	0.22	0.13	12.26
9	Classic City Bank	Athens, GA	229.1	2.22	4.73	43.96	58.8	0.6	0.00	0.00	11.84
10	Farmers & Merchants Bank	Salisbury, NC	894.1	3.01	5.26	49.76	17.9	-1.5	0.28	-0.01	14.83
11	Edmonton State Bank	Edmonton, KY	979.7	2.26	4.70	48.93	20.1	4.0	0.13	0.05	12.13
12	First State Bank of Blakely	Blakely, GA	661.2	2.36	5.12	48.18	17.7	1.7	0.58	0.12	17.63
13	Magnolia State Bank	Eastman, GA	195.5	2.72	5.72	55.78	16.3	-2.1	0.62	-0.23	14.36
14	Friend Bank	Stocomb, AL	204.2	3.10	4.50	48.35	11.0	1.1	0.45	-0.02	13.95
15	SunMark Community Bank	Perry, GA	390.4	2.90	5.54	49.40	10.4	-1.6	0.02	0.01	13.79
16	Douglas National Bank	Douglas, GA	354.8	3.06	4.69	44.09	9.5	5.1	0.31	0.01	7.92
17	Thomasville National Bank (THVB)	Thomasville, GA	1,891.2	2.86	3.90	41.23	13.8	2.8	0.07	0.01	10.63
18	First Piedmont FS&LA of Gaffney	Gaffney, SC	567.6	2.64	4.63	53.11	10.8	-0.4	0.52	0.00	27.90
19	First IC Bank (FIEB)	Doraville, GA	1,192.2	2.78	4.49	45.74	7.3	1.4	0.31	0.02	12.82
20	EvaBank	Cullman, AL	453.8	2.88	5.69	47.47	0.5	1.6	2.05	0.02	27.72
21	Northeast Georgia Bank	Lavonia, GA	640.1	2.59	4.56	42.99	17.7	0.0	0.08	0.03	12.15
22	Desjardins Bank NA	Hallandale Beach, FL	354.0	2.31	4.45	55.09	22.4	-0.7	0.02	0.00	16.70
23	Jefferson Bank	Greenville, MS	171.3	1.75	4.73	57.02	14.8	1.2	0.08	-0.14	21.64
24	Builtwell Bank	Chattanooga, TN	1,899.3	2.85	5.11	47.43	24.3	0.2	0.36	0.02	10.86
25	Providence Bank (PBNC)	Rocky Mount, NC	1,317.1	1.93	3.73	41.93	25.0	6.8	0.07	0.00	11.81
26	State Bank of Cochran	Cochran, GA	268.5	3.90	6.15	40.27	20.4	0.1	1.05	0.25	18.21
27	Bank of Lincoln County	Fayetteville, TN	217.9	2.28	4.75	53.98	6.0	2.2	0.00	-0.01	12.18
28	Embassy National Bank	Lawrenceville, GA	181.3	1.92	5.63	66.82	2.3	7.1	0.00	0.00	12.73
29	Paradise Bank	Boca Raton, FL	413.0	3.03	5.77	52.99	2.6	3.1	0.22	-0.04	7.46
30	Citizens Bank of Cochran	Cochran, GA	195.7	2.37	4.88	50.85	13.6	2.8	0.50	0.04	12.05
31	Citizens Bank of Swainsboro	Swainsboro, GA	388.8	2.36	5.12	54.61	15.1	2.0	0.07	0.09	11.92
32	Craft Bank	Atlanta, GA	263.4	2.30	5.23	53.82	45.3	9.7	1.88	0.00	10.65
33	Community Bank of Georgia	Baxley, GA	221.2	2.21	4.37	47.76	15.6	3.2	0.49	-0.14	10.44
34	Apex Bank	Camden, TN	1,262.6	3.67	5.52	36.32	3.3	0.6	1.66	-0.01	13.86
35	Jackson County Bank	McKee, KY	173.7	2.33	4.40	49.43	9.4	0.1	0.17	0.11	26.73
36	Pioneer Community Bank Inc.	laeger, WV	174.1	2.36	3.98	58.16	12.6	1.2	0.22	-0.04	14.16
37	Newtek Bank NA (NEWT)	Miami, FL	1,213.8	8.02	4.89	42.99	594.1	31.3	2.06	1.28	10.12
38	CommerceOne Bank	Birmingham, AL	776.5	1.96	3.56	40.42	23.2	4.7	0.00	0.05	10.47
39	Security State Bank	McRae-Helena, GA	65.4	2.05	5.99	62.93	6.8	1.1	0.00	0.04	13.88
40	PBK Bank Inc.	Stanford, KY	159.3	2.48	5.19	59.63	10.9	0.5	0.28	0.11	12.93
41	Southern States Bank (SSBK)	Anniston, AL	2,850.0	1.95	3.82	44.19	17.3	4.3	0.27	0.05	11.89
42	Farmers State Bank	Lincolnton, GA	184.7	2.36	5.55	60.40	11.9	0.0	0.06	0.04	11.98
43	Peoples Bank & Trust Co.	Manchester, TN	154.8	2.09	4.69	55.60	6.8	0.4	0.00	0.00	13.58
44	First National Bank	Hamilton, AL	356.3	2.45	4.52	49.95	18.7	-1.5	0.17	0.23	16.04
45	Crews Bank & Trust	Wauchula, FL	2,185.2	1.68	3.63	59.08	60.4	17.4	0.01	-0.04	9.61
46	Trust Bank	Lenox, GA	42.6	2.72	7.61	66.48	12.4	-2.3	0.74	-0.02	15.12
47	United Bank	Zebulon, GA	2,223.3	3.58	5.36	42.93	21.6	-1.5	0.24	0.21	11.27
48	Wayne County Bank	Waynesboro, TN	538.3	2.16	4.48	48.81	14.3	3.7	0.93	0.01	11.99
49	Commercial Bank	Crawford, GA	432.8	2.66	4.45	45.68	12.4	0.1	0.00	0.02	8.46
50	FNBT Bank	Fort Walton Beach, FL	599.7	2.35	3.91	51.93	14.3	0.2	0.00	-0.06	11.47
Top 50 median				2.52	4.82	48.87	14.3	1.2	0.17	0.01	12.88
Median for all 702 banks				1.19	3.51	67.20	6.8	1.0	0.33	0.03	9.34

S-Corp ● Yes ● No

Data compiled Feb. 25, 2025.

ROAA = return on average assets; NCO = net charge-off; NPA = nonperforming asset; PD = past due.

S&P Global Market Intelligence used eight diversely weighted metrics to identify top-performing US community banks in Southeast under \$10 billion in total assets. The mean for each metric was identified across the data set, and standard deviations from these means were calculated for each metric for each institution and aggregated to determine a relative performance score. Scores for each metric were also capped to help normalize the data.

Criteria for the ranking included a gross loans and leases-to-total assets ratio of at least 33% with no more than half of those loans in credit cards; a leverage ratio of at least 5%; no active severe enforcement action for the institution; a result other than "substantial noncompliance" or "needs to improve" in the bank's most recent Community Reinvestment Act exam; a yield on loans and leases and net interest margin of no more than three times the industry median of 6.34% and 3.34%, respectively; and no more than half of the entity's revenue coming from nontraditional banking activities. Additionally, industrial banks, nondepository trusts, companies with a bankers' bank certification, and banks with parent companies that have total assets of \$10 billion or more were omitted.

¹ Return on average assets before taxes and extraordinary item adjustments is net of dividends on preferred stock.

² Adjusted tangible common equity to tangible assets ratio is calculated as tangible common equity + unrealized gain or loss from held to maturity securities + loss reserves - nonperforming assets - loans 90 or more days delinquent but still accruing interest divided by tangible assets.

Rankings are based on regulatory filings. All ranking metrics must have been reported for a company to be included.

Source: S&P Global Market Intelligence.

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