

Contact: Jae Evans
United Bankers' Bank
Jae.evans@ubb.com

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1650 W 82nd Street
Bloomington, MN 55431
www.ubb.com



FOR IMMEDIATE RELEASE

United Bankers' Bank Names New CEO and President

BLOOMINGTON, MN – United Bankers' Bank (UBB) and its holding company United Bankers' Bancorporation (UBBI) is pleased to announce the appointment of Jim Amundson as CEO and Jen Severson as President.

Jim Amundson joins UBB with a remarkable career dedicated to community banking. Most recently, Jim has served as President and CEO of BankIn Minnesota, where he has been a strong advocate for Minnesota's community banks since 2016. Before his time at BankIn Minnesota, Jim spent 25 years as a community banker. He was the founding CEO of First Advantage Bank, a de novo bank launched in 2003. Under Jim's leadership, First Advantage successfully navigated the startup phase, the challenges of the Great Recession, recovery, and, ultimately, a merger with another community bank in 2015.

Jen Severson has more than 23 years of banking experience, four of which as UBB's Chief Financial Officer. Prior to joining UBB, Severson was the Chief Financial Officer and Chief Operating Officer at Stonebridge Bank, supporting the bank through its acquisition by American National Bank where she continued as the Senior Vice President and Senior Director of Minnesota Credit Strategy. Her banking career has also included roles in client service, credit, and commercial real estate lending in Minnesota, Colorado and Massachusetts.

"In addition to welcoming Jim, we are pleased to announce that Jen Severson will be assuming the role of President of United Bankers' Bank," said Jae Evans, Interim President and CEO of United Bankers' Bank. "Jen has been an integral part of UBB's executive leadership team, and her promotion reflects both her exceptional contributions and the confidence we have in her continued leadership."

"We, along with the Board of Directors, are confident that Jim and Jen are the right individuals to lead UBB," said Curt Johnson, Chairman of the UBB Board of Directors and President of Cherokee State Bank in Cherokee, Iowa. "Their combined experience, deep understanding of community banking, and commitment to UBB's mission position us well for continued growth and success in the future."

About United Bankers' Bank

Headquartered in Bloomington, MN, UBB is the nation's first bankers' bank. Since 1975, they have placed the needs and success of their community bank customers first. UBB is a full-service bankers' bank providing a comprehensive suite of correspondent banking services to over 1,000 financial institutions throughout the US. For more information, please visit www.ubb.com or follow us on [LinkedIn](#) or [Facebook](#).