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Peters Promoted to First National Bank Minnesota President

St. Peter, Minn. – First National Bank Minnesota has promoted Eric Peters to become the bank's 12th President in its 169-year history effective January 1st. He will now be accountable for managing all aspects of the day-to-day bank operations across its four locations in south central Minnesota. Previous bank President, Mike Bresnahan, will remain as the Bank's Chief Executive Officer focusing on the overall strategic direction and success of the bank and its holding company, Bancommunity Service Corporation, and will assist in the transition of Peters into his new role.

"I am delighted to announce the promotion of Eric Peters to become the Bank's next President," said Mike Bresnahan, Chief Executive Officer of First National Bank Minnesota. "Eric continues to demonstrate his ability to build and lead a great team of bankers. His customer, community, and employee focus is exceptional, and has been instrumental to our success as a company. After 12 years of dedicated service to First National Bank Minnesota, he is more than ready to take this next step in his career," Bresnahan added.

Peters started his banking career as a teller, working his way through the retail side of the bank before transitioning to business banking/lending and management. "Having worked diverse roles at the bank has helped me understand all facets of banking and helps me relate to employee and customer issues throughout the entire organization," he said.

Peters earned a bachelor's degree in economics from Minnesota State University and is a graduate of the Graduate School of Banking – Madison, Wisconsin. He has served as a community volunteer and Member and Past President of the Greater Mankato Sertoma Club, Member and Past President of the Mankato Golf Club, and Member and Past President of the Minnesota River Builders Association. He lives in Mankato with his wife Jenna, and their two daughters, Layla and Ivy.

First National Bank Minnesota is a locally owned community bank with four locations in Southern Minnesota, including St. Peter, Mankato, Gaylord and Belle Plaine. First National Bank Minnesota provides superior financial services including personal, business, and agricultural banking, along with wealth management services.