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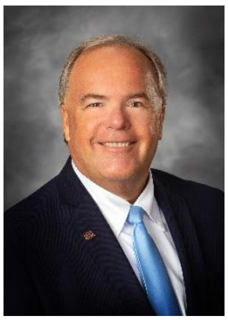
FOR IMMEDIATE RELEASE

Greg Raymo Named Chairman of the Board at BankIn Minnesota

Association for Minnesota's community banks names longtime industry leader to helm its board

Bloomington, Minn., Aug. 19, 2025 – After more than four decades of leadership in community banking, Greg R. Raymo has been named chairman of the board for BankIn Minnesota, the association for community banks across the state. His appointment was made official during the association's annual convention in Bemidji, Minn., earlier this month.


Greg R. Raymo

Raymo retired as CEO of First State Bank Southwest in Worthington, Minn., in December 2024 but continues to serve on the bank's board of directors. He is also guiding BankIn Minnesota as interim president and CEO.

"Community banks are the backbone of Minnesota's economy," Raymo said. "I've seen firsthand how much they mean to families, small businesses, and farmers across our state. My goal is to harness the dedication of this industry and ensure we're equipped to support the communities we serve today and for generations to come."

Colleagues describe Raymo as a leader who brings both stability and forward-thinking to community banking. He has been a strong voice not only for the industry, but also for those who community banks serve. His advocacy and leadership will be central as BankIn Minnesota advances the issues most important to these groups.

"This is a time of both challenge and opportunity in banking," Raymo noted. "By bringing together the collective strength of Minnesota's community banks, BankIn can make a greater impact for the families, businesses, and communities we serve."

Outgoing chair Tiffany Baer Paine, president and co-CEO of Security Bank USA in Bemidji, passed the gavel to Raymo during the convention. She concluded her term by unveiling BankIn Minnesota's updated mission and vision statements – part of a yearlong strategic planning process designed to position the association and its members for the future.

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About BankIn Minnesota:
BankIn Minnesota supports community banks in Minnesota by providing members with the resources and advocacy they need to remain independent, effectively compete in the financial industry, grow their banks, and positively impact the economy in their local communities. The association works toward to be the trusted partner in advancing the success, sustainability, and influence of community banks across Minnesota.