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Drake Bank Welcomes Rich Lerew as VP, Commercial Banker

St. Paul, Minn. | November 13, 2025 - Drake Bank welcomes Rich Lerew as VP, commercial banker. In this role, Lerew will be responsible for managing commercial relationships and leading workout and special asset strategies to reduce risk and improve recoveries.

Lerew brings more than 25 years of commercial banking, special assets management, and credit restructuring experience across banks and credit unions. Lerew has previously held positions at several financial institutions, most recently he served as a commercial lender at Stearns Bank.

"We're excited to have Rich join our team," said Greg Larson, president and CEO of Drake Bank. "His depth of experience in complex credit management and relationship banking enhances our ability to support clients at every stage of their financial journey."

Lerew holds a bachelor's degree from the University of South Dakota and serves as a certified SCORE mentor, supporting small business growth and development.

Drake Bank is a purpose-driven, independent community bank in St. Paul. Founded in 2002, the Drake team focuses on building authentic relationships and building a better future for the local communities. Drake team members work individually with each client to provide business, consumer, treasury management, and mortgage services to help them reach their goals. Start building a better future. Learn more at drake-bank.com.



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