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Jellum Law Secures Major Victory in Minnesota Court of Appeals, Reversing the Trial Court and Remanding the Case for Entry of Judgment in its Client's Favor.

Jellum Law, P.A. is proud to announce a significant legal victory in the Minnesota Court of Appeals, which has reversed and remanded a critical case involving the interpretation and enforcement of form loan documents, that the District Court wrongly determined to be "inherently ambiguous". This decision emphasizes the expertise and dedication of Jellum Law's attorneys in navigating complex financial institution litigation.

In the case of *North Country Contracting, LLC, et al. vs. Citizens Alliance Bank*, the Minnesota Court of Appeals found in favor of the appellant, Citizens Alliance Bank, represented by Jellum Law, reversing the District Court's decision at Summary Judgment, which led to a bench trial. The case centered on the interpretation of form loan documents and the bank's obligations, or lack thereof. The Minnesota Court of Appeals found that the District Court wrongly concluded that the form loan documents created obligations on the lender.

Key Highlights of the Case:

- **Reversal of District Court Decision:** The Court of Appeals concluded that the plain language of the loan documents did not impose a duty on the lender to perfect a security interest in business assets pledged to the lender, thereby reversing the District Court's ruling.
- **Clarification of Contractual Obligations:** This decision provides clarity on the contractual obligations of financial institutions, particularly in the context of denying obligations of the lender to the borrower under the loan documents and for perfecting of security interests.

Benefits for Financial Institution:

- **Enhanced Legal Precedent:** This ruling sets a valuable precedent for lenders, highlighting the importance of clear and unambiguous contract terms to avoid potential litigation.
- **Strengthened Legal Protections:** Lenders have clear legal precedent to avoid an inconsistent interpretation of loan documents, which can better protect their interests to enforce loan documents and avoid contrary allegations by borrowers.
- **Expert Legal Support:** Jellum Law's proven track record in financial institution litigation ensures that lender have access to top-tier legal expertise to safeguard financial institutions.

For more information about this case or to learn how Jellum Law can assist your financial institution, please contact:

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