**Fellowship of Higher Education Budget Estimates**

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| Item | APTA 2022 Budget Estimates | AoE Budget Estimates | Notes (’23 Budget) |
| INCOME | $168,0001 | $168,000 | 24 fellows for ’22-’23 cohort @ $7000 fee |
| Salaries  Program Director  Staff (390 hrs~ $40/hr)3  Module Faculty Stipend |  |  | Program director: change from .5FTE to .25FTE |
| $66,260 | $33,1302 |
| $114,650 | $15,600 | NCG increase, presuming marketing can be managed within allocated time |
| $13,750 | $13,750 | Faculty delivering online content, including materials review annually |
| Benefits [and payroll tax] | $24,000 | NA |  |
| Temps | $2500 | NA |  |
| Office Expenses[[1]](#footnote-1) | $12,330 | $250 | Miscellaneous (e.g., Photocopying, printing services) |
| Honoraria (mentors) | $28,000 | $28,000 | $22,500 @ $3,750 x 6 + wiggle room for increased honorarium or an additional mentor |
| Meeting Services | $9,500 | $9,500 | March and July onsite meeting services expenses (site selection/cost, food/beverage etc.) Could be less if space available at no/low cost (e.g., program space) |
| Exhibit Fees | $3500 | ?? | ELC Exhibitor fee |
| Travel: Program Director | $2,700 | $3000 | PD travel to onsite 2-day FHE meetings **x 2** (assumes no onsite staff support travel) |
| Travel: 6-7 mentors | $6,400 | $10,000 | 2 onsite meeting travel expenses @ ~<$1500/person/meeting – will vary by site |
| Dues (650) | $1,260 | $1,260 | ABPTRE annual fee |
| EXPENSE TOTAL |  | $114,490 |  |
| NET GAIN or [LOSS] |  | +$55,6104 | Plus benefits of use of FHE materials in Professional Development activities |

1Income for ’23-24 cohort if expanded to 32 fellows = $244,00 [32 for ’23-’24 – expansion approved via ASC]

2Prorated 1.0 FTE w/ 2 wks vacation = $132,520

3Rough NCG estimate for 390 hours

4Without expansion from 24 fellows to 32 fellows

**EC Recommendation:** Accept APTA Offer for an entering cohort in Fall 2023 (*confidential to Board until coordinated with APTA*)

* Plan marketing strategy to commence ~January 2023 for Fall ’23 cohort
* CRITICAL: Coordinate with APTA announcement plan (TBD)
* name task force to review curriculum and prepare for ABPTRFE application for substantive change (ownership; program director);
* Immediately begin recruitment strategy for a program director (criteria to be determined)
* Contact existing course faculty and mentors to explore continuation of FHE work with AoE

1. [↑](#footnote-ref-1)