**MOTION |** AIA Virginia Board of Directors
FRI 26 APR 2024

**Item**

Revised Memorandum of Understanding concerning Virginia Component Allocation

**Background**

From time to time, AIA Virginia executes a Memorandum of Understanding with the Local Chapters that directs AIA on how to direct/disburse the Component Allocation. The current MOU expired 31 DEC 2022. The proposed MOU was approved by the AIA Virginia Board of Directors in DEC 2023 and presented to the local chapters. The MOU has been revised to address their comments and concerns.

Revisions include:
1. Payment to Local Chapters based upon attendance rather than itemized receipts
2. Provision to address satisfaction with/revisions to MOU NLT 7 NOV 2025

Note that the AIA distributions to AIA Virginia from the Component Investment Fund were recently reduced from approximately thirteen thousand dollars per quarter to approximately nine thousand dollars per quarter.

The revised document will need to be presented to the Local Chapters for negotiation/approval and ratification.

**Motion**

*That the revised Virginia Component Allocation Memorandum of Understanding be approved as presented.*