MOTION | AIA Virginia Board of Directors
FRI 26 APR 2024

Item

Long Term Investment Opportunity

Background

Ashby Price has presented the Blackstone BCRED investment opportunity to the AIA Virginia Board of Directors and the Finance Committee several times; most recently at the Finance Committee Meeting held via zoom on Thursday 7 March 2024.

The investment would be made as follows:

- a one-time investment in the Blackstone BCRED
- an investment in the amount of $2o,ooo.oo (twenty thousand dollars)
- monthly distributions would be reinvested in the fund
- the investment would be transacted as soon as possible
- this will be an additional investment; not a reallocation of current investment funds

The Finance Committee recommends that the Board of Directors approve investing in the Blackstone BCRED as described above. The investment must be approved by the Board of Directors.

Motion

That the Blackstone BCRED investment be approved as described above.