AIA Virginia Finance Committee
14 MAR 2024

Submitted by:

The 2024 Finance Committee

Bill Hopkins, AIA, Chair

Item: MOTION to recommend Long Term Investment Opportunity to the Board of Directors

History/Background Information: Ashby Price has presented the Blackstone BCRED investment opportunity to the AIA Virginia Board of Directors and the Finance Committee several times; most recently at the Finance Committee Meeting held via zoom on Thursday 7 March 2024.

The investment would be made as follows:

- a one-time investment in the Blackstone BCRED
- an investment in the amount of $2o,ooo.oo (twenty thousand dollars)
- monthly distributions would be reinvested in the fund
- the investment would be transacted as soon as possible
- this will be an additional investment; not a reallocation of current investment funds

The investment must be approved by the Board of Directors.

The Motion:

The Finance Committee recommends that the Board of Directors approve investing in the Blackstone BCRED as described above.