



AMERICAN ASSOCIATION OF WOODTURNERS

Board of Directors Meeting February 19, 2026 via Zoom

CALL TO ORDER

The meeting was called to order by Board President KC Kendall at 2:01 pm EST.

ATTENDANCE

Board members present: Keith Baizer, Linda Britt, Jay Brown, Sally Burnett, Ron Day, KC Kendall, Chuck Lobaito, and Kimberly Winkle. Reid Zimmerman had an excused absence. AAW Executive Director Gretchen Wilbrandt and David Whitman with Compass ProBono were also present. A quorum was present.

APPROVAL OF MINUTES

A motion was made by Chuck Lobaito, with a second by Keith Baizer, to approve the January 22, 2026 minutes. The motion passed.

COMPASS PRO BONO GALLERY SUPPORT PROJECT

David Whitman from Compass Pro Bono presented a slide show detailing the plan for evaluating the Gallery of Wood Art and the AAW's permanent collection. Compass ProBono is leading a Decision Support project to research potential scenarios for the future of the gallery and the permanent collection in St. Paul. The final recommendation will be presented at the June AAW Board meeting in Raleigh. David left the meeting after his presentation.

EXECUTIVE SESSION

Jay Brown made a motion to go into Executive Session, with a second by Chuck Lobaito at 2:30pm. Motion passed. Gretchen was excused from the Board meeting. The Executive Session ended at 2:55pm and Gretchen returned to the Board meeting.

FINANCE REPORT

Treasurer Chuck Lobaito advised that revenue for January, 2026 came in close to budget and expenses were lower than expected. New memberships and renewals fell short of projections in the budget in count and dollars. Membership will continue to be monitored. An increase in cash over the first five months of the year is expected.

A motion was made by the Finance Committee to approve the finance report, with a second by Ron Day. Motion passed.

Chuck Lobaito reported the AAW currently has two Fidelity investment funds. One is the Fidelity Government Money Market fund with 16% of our investment and the Fidelity Balanced Fund with 84% of our investment. The Finance Committee recommends that the AAW close the Fidelity Balanced Fund account and move the money invested in that fund to the Fidelity Multi-Asset Index Fund. The Multi-Asset Index Fund has better returns and fewer expenses.

The Finance Committee moved to transfer 100% of the investment in the Fidelity Balanced Fund into a new Fidelity Multi-Asset Index Fund. A second was made by Keith Baizer. The motion passed.

The Finance Committee presented a resolution to be sent to the US Bank for Board approval, which adds Gretchen Wilbrandt and Tamecka Johnson to the US Bank accounts, and removes all previous authorized signers. Chuck Lobaito made a motion that the resolution be approved. A second was made by Ron Day. Motion passed. (Resolution attached.)

COMMITTEE REPORTS

Key Documents Committee: Linda Britt reported the committee was continuing to meet weekly to research current bylaws for possible revision. As the committee completes reviewing each bylaw, they will be sent in sections to the entire Board for their input. A final product will be ready by the June Board meeting in Raleigh.

Strategic Planning Committee: Ron Day reported they had a second meeting and were focusing on membership, chapter members and chapter relations. This committee will provide a completed report at the June Board meeting in Raleigh.

Nominating Committee: Linda Britt reported she had one definite candidate, and several others were still trying to decide if they were able to run for the Board in August. She encouraged Board members to send her the names of possible candidates so the Nominating Committee can contact them.

Symposium Committee: Jay Brown reported planning for the symposium in Raleigh is still going smoothly.

EXECUTIVE DIRECTOR REPORT: Gretchen Wilbrandt advised the new IT/Web Developer began work on February 2. A free "Meet the Staff" webinar is planned for February 25. The 2026 insurance policies were right sized with the result that expenses will be down by \$10,000. Chapter insurance information and billing will be sent out soon, with payments due on April 1. The Compass ProBono project is ready to start, which will provide decision support for the Gallery of Wood Art and permanent collection, with a final recommendation to be presented by David Whitman at the June Board meeting. Staff priorities currently are membership, fundraising, systems cleanup and reporting processes. Several changes to Woodturning FUNDamentals are being developed. All the financial reporting will be in QuickBooks by the end of March, and staff is currently preparing for the 2025 audit. There are over 500 current registrations to the Symposium in Raleigh as of February 19.

A motion was made to adjourn by Ron Day, with a second by Chuck Lobaito. The motion passed and the meeting was adjourned at 4:36 pm.

Respectfully submitted,

Linda Britt

AAW Board Secretary

Attachment: Board Resolution for US Bank

**RESOLUTI
ON**

American Association of Woodturners
Resolution of the Board of Directors
February 19, 2026

US Bank, NA, Signature Authorization Changes

Whereas, effective July 1, 2025, all previous authorized signers will have their signing privileges canceled, and the following Executive Director and staff member shall be assigned full authorization to act on behalf of the American Association of Woodturners with regard to the corporate banking, and in full accordance with US Bank, N.A. business account certifications and corporate resolution.

Gretchen Wilbrandt, Executive Director
Tamecka Johnson, Finance & Operations Director

It is further resolved that the Executive Director and Finance & Operations Director be, and are hereby authorized, to take such action deemed necessary to accomplish the foregoing resolution.

Attested By

Linda Britt

Date