

AMERICAN ASSOCIATION OF WOODTURNERS

Board of Directors Meeting

January 19, 2023

CALL TO ORDER

A regular meeting of the AAW Board of Directors convened at 3:00 p.m. Central Time on Thursday, January 19, 2023, via teleconference with President Mike Summerer presiding.

The following Board members were present: Ron Day, Linda Britt, Jay Brown, Sally Burnett, KC Kendall, Chuck Lobaito, Mike Summerer, and Kimberly Winkle. Also in attendance were staff members Phil McDonald, Jen Newberg, Managing Editor Josh Friend.

APPROVAL OF MINUTES

Mike Summerer called for corrections and/or changes to the minutes from 12/15/2022 and one change was noted and corrected. Chuck moved for approved, seconded by Linda. Motion passed.

CONSENT AGENDA ITEMS

No consent agenda items were raised.

FINANCE REPORT

Treasurer's Report/Financial Reports

Chuck Lobaito summarized the preliminary financial reports for December 31, 2022, and noted the following:

- Income Statement, unadjusted year-to-date: (\$342k) (loss, \$362k unfavorable to budget)
- Income Statement, 2022 year-end forecast: (\$143k) (loss, \$163k unfavorable to budget)
- December 31 "Cash-on-Hand": \$1,223k
- Year-end Forecast "Cash-on-Hand": \$1,223k
- December 31 Membership Income: \$64.4k (\$10.3k unfavorable to budget)
- Year-to-Date Membership Income: \$758k (\$44.8k unfavorable to budget)

Chuck further explained that \$275k of the reported year-to-date loss is attributable to unearned loss in the respective AAW mutual fund investment portfolios.

ED REPORT

Phil updated on the transition plan progress working with Patty Wilder, noting that all scheduled interviews by Patty have been completed, including among staff, board and several Board of Advisors. Consultations among Mike, Jen and Phil are being scheduled to finalize reports and develop the agenda for the February Board meeting.

Phil summarized the preliminary results of the annual fundraising performance. It was noted that a significant gift was received during the first of January which will be recorded as a 2023 gift.

Rooming meeting arrangements for the February Board sessions were reviewed.

Jen noted that Matt Brubaker, new Marketing and Communications Director started part time on January 17 and will commence full time in the beginning of February. Matt will be present at February Board meeting.

COMMITTEE UPDATES

Symposium report - see written report. Volunteer lead now in place.

KC updated the status of advance planning for the Louisville Symposium - demonstrator report - see written report. Dale Larson stated has concerns about being lead liaison and being a featured demonstrator. Demo committee will work on this.

KC provided an update on year-end activity from the Fundraising Committee. The Committee and ED made nearly 40 personal phone contacts to prospective contributors at the end of the year. The Committee will continue to review and research grantors, and developing the planned giving program, within two Committee member respectively agreeing to take the lead.

Mike indicated that a revised motion was needed to correct the Ethics Committee Chair assignment made in December. Rick made a motion to nominate Marie Anderson as chair of ethics committee. Second by KC., with the motion passing.

An updated summary of current AAW volunteer remuneration practices, the "Volunteer Compensation Grid" was presented for discussion. This was well-received for its clarity and completeness.

Kimberly revisited the question about Committee involvement in overseeing POP grants, specifically how the Grants Committee interfaces with the POP Committee. Phil offered an overview of the 2018 board decision charge the Grants Committee with responsibility to oversee all financial grant practices. Phil suggested review of the 2018 Grants Committee mission statement be undertaken in February as other Board responsibility updates are considered in the organizational plan.

Jen reminded committee chairs to send in annual plan to memberservices@woodturner.org as Jane will be keeping up with the information. Send in by end of January. Forms will be put on Google drive.

Mike advised the Long Range Planning Committee was created to support the Vision 2020 initiatives. He believes there are other ways to get information to board and this committee is no longer viable. He suggested the committee be eliminated. Linda made motion to eliminate the Long Range Planning Committee, Second by KC. Motion passed.

Discussion was held about future Members Meeting to be held online. Will be discussed at February meeting. A tentative date of April 29, 2023 was set.

ADJOURNMENT

Meeting chair Mike Summerer made a motion to adjourn the meeting because all business was complete. No second was needed, and the Board meeting was unanimously adjourned at 4:58 EST.

Respectfully submitted,
Jay Brown, Secretary