

AMERICAN ASSOCIATION OF WOODTURNERS

Board of Directors Meeting

October 20, 2022

CALL TO ORDER

A regular meeting of the AAW Board of Directors convened at 3:00 p.m. Central Time on Thursday, October 20, 2022, via teleconference with President Mike Summerer presiding.

The following Board members were present: Rick Baker, John Beechwood, Linda Britt, Jay Brown, Sally Burnett, KC Kendall, Chuck Lobaito, Mike Summerer, and Kimberly Winkle. Also in attendance were staff members Phil McDonald, Jen Newberg, and Ron Day monitored the meeting.

APPROVAL OF MINUTES

Rick moved minutes from 9/15/22 be approved, seconded by John. Motion passed.

CONSENT AGENDA ITEMS

No consent agenda items were raised.

FINANCE REPORT

Treasurer's Report/Financial Reports

Chuck Lobaito summarized the financial reports for August 31, 2022, and noted the following:

- Income Statement, unadjusted year-to-date: (\$381.6k) (loss, \$413k unfavorable to budget)
- Income Statement, 2022 year-end forecast: (\$170k) (loss, \$190k unfavorable to budget)
- September 30 "Cash-on-Hand": \$1,088k
- Year-end Forecast "Cash-on-Hand": \$1,175k
- September 30 Membership Income: \$62.9k (\$4.3k unfavorable to budget)
- Year-to-Date Membership Income: \$565.4k (\$24.6k unfavorable to budget)

Chuck further explained that \$275k of the reported year-to-date loss is attributable to unearned loss in the respective AAW mutual fund investment portfolios.

COMMITTEE UPDATES

KC gave a report from the Demonstrator Selection Committee of the demonstrators invited and accepted for the Louisville symposium. There are a total of 21 demonstrators. Additionally, Jay provided a recap of the recently completed October Virtual Fundamentals Symposium. Initial Demonstrator lineup for the 2024 Portland Symposium was previewed.

Jay furnished a recap of current planning activities for the Louisville Symposium. A workgroup has been formed to seek candidates to fill volunteer positions for National volunteer coordinator and Videographer lead. Some good leads have already been identified and we hope to have those positions filled by soon.

The Louisville Demonstrator roster nearly finalized for 80 rotations. The committee recommends continuing the move towards a hybrid event with 2 demo rooms equipped for simulcast. A workgroup has been identified and is working on the details.

Jay provided an update on early planning for the 2024 Portland Symposium, and status of proposals for the 2025 host city selection process.

NEW BUSINESS

The POP Committee, via chair Kimberly Winkle, made a motion that if a POP member was juried into a POP exhibition, they would be allowed to receive up to 50% of the proceeds. POP members entering artwork would not be on jury selection panel. Second by Linda. After some discussion, motion passed.

Sally Burnett raised the question about Board members being able to receive up to 50% of the proceeds from an auction sale. Currently Board members cannot receive any of the proceeds. This question will be discussed at the November board meeting.

KC and Phil talked about fundraising strategies. Board needs to think of ways to establish contact with members and share plans and thinking. Board needs to be innovative in future. KC suggested board members make 6-7 cold calls to prospective donors each year. Phil suggested a better approach is to email people and follow up with a call if they are receptive. Reid Zimmerman joined fundraising committee suggested board needs to change its governance model, and leverage efforts to build a donor base. This topic will be discussed more in depth in November.

Mike questioned when it would be best to have a members meeting. A date late in January was suggested. Board will set the date for this meeting at November meeting.

Discussion was held about face-to-face meeting in January and whether that is the right timing for it. There is a plan for some of the symposium committee to meet with Louisville volunteers in March. It was suggested the next face-to-face meeting be in March in Louisville. Further discussion will be held at November meeting. It was decided there would be no in person meeting in January.

Mike advised that at November meeting there would be reports from each standing committee along with planned discussions on Saturday afternoon. Sunday morning would be a wrap up ending mid-morning.

Phil asked that Board members please send him their flight itinerary if they had not already done so, and let him know if arriving prior to Friday, or staying later than Sunday.

There will be an optional gift swap at the November board meeting. Bring a small turned piece to participate.

UPCOMING BOARD MEETINGS

All remote sessions will be held at 4:00 p.m. Eastern Time except where noted.

2022 Remaining Board Calendar

- November 19, 20 (St. Paul face-to-face, November 18 arrival date)
- December 15, remote

ADJOURNMENT

Meeting chair Mike Summerer made a motion to adjourn the meeting because all business was complete. No second was needed, and the Board meeting was unanimously adjourned.

Respectfully submitted,
Jay Brown, Secretary