

AMERICAN ASSOCIATION OF WOODTURNERS

Meeting of the Board of Directors

Tuesday, October 20, 2020

CALL TO ORDER

A regular meeting of the AAW Board of Directors convened via Zoom teleconference, at 2:00 p.m. Central Time on Tuesday, October 20, 2020, with President Greg Schramek presiding.

The following Board members were present: Rick Baker, John Beechwood III, Jeff Brockett, Andy Cole, Molly Winton, Joe Dickey, Kathleen Duncan, and Mike Summerer. Also, in attendance were Managing Editor Josh Friend and Executive Director Phil McDonald.

Greg Schramek asked the Board whether an Executive Session was necessary. No Executive Session was indicated, and the Board proceeded with the regular meeting.

APPROVAL OF MINUTES

Greg Schramek called for corrections to the minutes of the Special Board meeting held on October 13, 2020. Joe Dickey made a motion to approve the minutes of the October 13 Special Board meeting. Molly Winton seconded the motion and a discussion ensued. The minutes were approved as presented.

FINANCE COMMITTEE

Financial Reports

Joe Dickey summarized the financial reports for September 2020 and noted the following points:

- Income Statement, unadjusted year-to-date: \$209.5k (\$98k favorable to budget)
- Income Statement, 2020 year-end forecast: \$285k (\$142.0k favorable to budget)
- September 30 "Cash-on-Hand": \$982.0k
- Year-end Forecast "Cash-on-Hand": \$1,157k

Additionally, Joe make the following points:

- The most recent event cancellation insurance claim settlement to be presented by the adjuster to the insurance company appears very favorable.

BOARD MEMBER AND CHAIR ACTIONS

Greg Schramek facilitated discussion about the need to assign a new Ethics Committee Chair and Board Liaison. Due to her appointment to the Board Molly Winton will step down from the Ethics Chair position. Jeff Brockett will step down as Board Liaison to the Ethics Committee.

No further Board action was deemed necessary at this time.

ED REPORT

Phil McDonald reported that Monthly acquisitions in September were 573 compared with the 834 goal. Year to date dues revenue shows a negative variance at (\$21k), as dues trend toward the year-end forecast revised last month.

Phil informed that ConferenceDirect (CD) will keep us apprised of any state or local changes to current COVID-19 protocols. The CHI Convention Center will be supplying their facility room mock-ups for social distancing. Points discussed further included:

- 1) Planning for the live Omaha Symposium is proceeding.
- 2) The event can be scaled in response to COVID-19 pandemic conditions.
- 3) The Youth Turning program will not be held in the interests of extreme caution over participants' health.

Phil offered a final update about the first in the new Masters Series IRD programming. We will be using the Zoom webinar platform and the administrative hosting team is in place. The session will kick-off with an introductory statement and brief bio of David. As of this date approximately 1,100 tickets have been sold for the event.

An offer has been presented and accepted by Jennifer (Jen) Newberg, recruited to be our new Assistant Executive Director. Jen will be beginning work on November 5.

UNFINISHED BUSINESS

Kathleen Duncan expressed interest in the status of the revisions to the Demonstrator IRD event calendar. Phil McDonald explained the site is scheduled to be restored by October 31.

UPCOMING BOARD MEETINGS

All remote Board meeting sessions will be held at 4:00 p.m. Eastern Time except where noted.

- November 19, remote
- December 17, remote

ADJOURNMENT

Jeff Brockett made a motion to adjourn the meeting and Rick Baker seconded the motion. The meeting was unanimously adjourned at 3:40 p.m. Central Time, on Tuesday, October 20, 2020.

Respectfully submitted,
Kathleen Duncan, Secretary