

**American Association of Woodturners**  
**Board Meeting**  
**Wednesday, December 13, 2017**

**CALL TO ORDER**

A regular meeting of the AAW Board of Directors was convened via teleconference on Wednesday, December 13, 2017, at 6:00 p.m. central time, with President Greg Schramek presiding.

Board members participating were Jeff Brockett, Joe Dickey, Kathleen Duncan, John Ellis, Wayne Furr, David Heim, and Molly Winton. Board member elect Rick Baker and staff members Linda Ferber, Phil McDonald, and Kim Rymer also took part. Board member Louis Vadeboncoeur and Editor Josh Friend were absent.

**APPROVAL OF MINUTES**

The minutes of the November 18-19, 2017, Board meeting were reviewed. Corrections were noted.

Kathleen Duncan moved to approve the minutes as corrected. David Heim seconded the motion and the minutes were unanimously approved with corrections.

**FINANCE COMMITTEE REPORT**

**November 2017 Financial Reports**

Joe Dickey summarized the November 2017 financial reports and noted the following points:

- Unadjusted net income as of November 30 was \$166k, \$77.2k favorable to budget.
- The year-end forecast for net income is \$109.4k, \$37k favorable to budget.
- The year-end forecast for "Cash on Hand" is \$680k.

Joe said the financial results are encouraging. We are closer to confirming the likelihood we will achieve a year-end gain near \$100k.

**2018 Budget Proposal**

Phil McDonald recapped the 2017 year-end financial status, as follows:

- The 2017 end of year AAW membership count will be the highest ever achieved;
- Cash flow throughout 2017 was consistently at the highest levels, possibly ever, but at least since before 2008;

- Unrestricted reserves will finish 2017 positive and this is the first time that has been achieved since 2009;
- Even though registered attendance during the KC Symposium was the lowest experienced since 2004, the event still netted a positive gain of approximately \$50k.

He explained that the budget proposed for 2018 will maintain close continuity with the 2017 operations and is based on relatively conservative expense and revenue assumptions. Phil reported the bottom lines for the final 2018 budget proposal presented for board approval are: revenues: \$1,878,083; expenses: \$1,817,117; and net income: \$60,966.

Greg Schramek asked the board for a motion to approve the proposed budget for 2018.

Jeff Brockett made a motion to approve the proposed budget for 2018, as presented. Wayne Furr seconded the motion, which was unanimously approved.

## **JANUARY MEETING IN PORTLAND**

Phil McDonald reported that arrangements with onsite contractors are ahead of schedule compared with prior years.

There will be a volunteer meeting at 1:00 p.m. on January 20, 2018, with Dale Larson and some of the local leads. The board tour will be later in the day following the board meeting.

Greg Schramek indicated he wants to be updated on committee membership at the January meeting. Additionally, he will be conducting an annual review of Josh Friend and Phil McDonald's performance.

## **SYMPOSIUM COMMITTEE REPORT**

Jeff Brockett provided board members with step-by-step instructions to get from the airport to the hotel using the light rail for the January board meeting. He noted the instructions are in the board packet.

Jeff also stated that there are sustainability requirements for exhibitors and events in the board packet. He said that the requirements are the toughest he's seen and require all trash to be sorted. Although we will need to clean up carefully, sawdust will not be a problem.

Molly Winton reported that she noticed a social media discussion thread about the high cost of the Portland host hotel. Phil McDonald addressed the room rates and contract commitments for Portland and said it is good this is being raised to correct any misinformation. Initial hotel pick-up after about three weeks is comparable with last year which is a good earlier indicator.

## **POLICY STATEMENT ON CAMPAIGNING**

David Heim explained that Wayne Furr had reminded him about the language about "campaigning" for the new board member primer. Wayne indicated the wording must be approved by the board and placed in the handbook. David stated he would like the language to

be short, sweet, and absolute. After a brief discussion, David indicated he would tinker with the language and send it to board members for discussion at the January board meeting.

## **NEW BUSINESS**

Greg Schramek indicated a concern has been raised about the date scheduled for the November 2018 board meeting because it abuts Thanksgiving. After a brief discussion no change in date was made.

## **CALENDAR FOR 2018**

- January 20-21, fly-in 19 to Portland
- February 21 – Conference call
- March 21 – Conference call
- April 18 – Conference call
- May 16 – Conference call
- Jun 11, 12, 18 – Portland Symposium
- July 18 – Conference call
- August 22 – Conference call
- September 19 – Conference call
- October 17 – Conference call
- November 17, 18 – St. Paul
- December 19 – Conference call

## **ADJOURNMENT**

David Heim made a motion to adjourn the meeting. Molly Winton seconded the motion and the meeting concluded at 6:59 p.m. central time, on Wednesday, December 13, 2017.

Respectfully submitted,

Kathleen Duncan, Secretary