

American Association of Woodturners

Board Meeting

Wednesday, October 18, 2017

CALL TO ORDER

A regular meeting of the AAW Board of Directors was convened by teleconference at 6:01 p.m. central daylight time, on Wednesday, October 18, 2017, with President Greg Schramek presiding.

Board members participating were Jeff Brockett, Joe Dickey, Kathleen Duncan, John Ellis, Wayne Furr, David Heim, and Louis Vadeboncoeur. Editor Josh Friend also participated and staff members joining were Linda Ferber, Phil McDonald, and Kim Rymer. Molly Winton was absent.

APPROVAL OF MINUTES

The minutes of the September 20, 2017, Board meeting were reviewed. Jeff Brockett moved to approve the minutes. John Ellis seconded the motion and the minutes were unanimously approved, as presented.

FINANCE COMMITTEE REPORT

September 2017 Financial Reports

Joe Dickey summarized the September 2017 financial reports and noted the following points:

- Unadjusted net income as of September 30 was \$159.1k, \$51.4k favorable to budget.
- The year-end forecast for net income is \$77.6k, \$5.1k favorable to budget.
- September 30 "Cash on Hand" was \$525k.
- The year-end forecast for "Cash on Hand" is \$744k.

Joe Dickey reported that the AAW endowment portfolio will post an unrealized gain of nearly \$22k in October, which is almost 10%.

Actual September membership acquisitions were 694, compared with the target of 751. Greg Schramek noted that membership acquisition targets are very aggressive.

Budget

Phil McDonald explained that the preliminary 2018 baseline budget includes placeholders for the Portland Symposium site services expenses, which will be derived from ConferenceDirect bids. He noted the bids coming in are reasonable, despite the fact that Portland is more expensive overall. Symposium revenue is based on total attendance of 1,100 (based on Phoenix experience) and a smaller percentage of comped registrations.

Joe Dickey indicated the draft of the budget has been carefully reviewed by the Finance Committee. The Committee is satisfied with the budget proposal.

Greg Schramek explained Board members should review the preliminary 2018 baseline budget in detail prior to discussion at the November meeting.

EXECUTIVE DIRECTOR'S REPORT

November Meeting

Phil McDonald informed the Board that arrangements for the November Board meeting have been made. The Board will meet at the Holiday Inn for dinner on Friday. Food will be brought in to Landmark center on Saturday for working sessions.

Election

Phil recapped that voting for the 2018 Board candidates ends October 20. He will receive the final results from the auditor by October 24. New Board members will receive handout packet for the Board meeting.

Greg Schramek indicated he will call Board candidates with the results.

Chapter scholarship

Phil explained that the current scholarship program is funded and included in 2017 budget, although scholarships will not actually be redeemed until 2018. AAW will be able to award a total of 14 scholarships, funded from the AAW Endowment with matches from John C. Campbell and Arrowmont. The grant process will need to be extended into January due to the late notice.

Hurricane relief

Phil reported that he reached out to Gulf Coast chapters to evaluate how many woodturners had been impacted by the hurricanes. So far, he has not been made aware of any significant losses.

Phil had a discussion on the topic with Cornelia at CERF+. She said their focus is primarily on loss prevention. However, CERF+ has a competitive grant and a no-interest loan for which professionals may apply. Cornelia encouraged AAW to build a resource center directing members to resources at the state level.

SYMPOSIUM COMMITTEE

Portland

Jeff Brockett indicated the preliminary work for the Portland Symposium is in place and noted that Board members should each have a final list of demonstrators. He reported that Dale Larson has reached out to several blind and youth groups.

Raleigh

Jeff informed the Board that Andy Gunning is local lead for Raleigh. He has been heavily involved in planning and execution of the North Carolina Woodturning Symposium.

SYMPOSIUM SELECTION COMMITTEE

Raleigh demonstrators

Jeff Brockett reported that the Committee has finalized all invited demonstrators for Raleigh and that each name will be kept confidential until each prospective demonstrator accepts. He plans to share the list at the November Board meeting. Jeff noted that the new POP representative to Selection Committee will be Andy Cole.

Demonstrator compensation changes

Jeff Brockett shared with the Board a proposal of changes to demonstrator compensation. He stated the current demonstrator compensation model for the AAW Symposia has not been updated for several years, there are several things missing, and information is not organized properly. The overall consensus (POP Committee members, POP members, AAW Board members, past AAW Symposium demonstrators, regional symposium chairs, and others) is that demonstrator compensation should be increased.

Symposium AV Monitor Purchase

Jeff Brockett explained that the Committee has looked at renting monitors for AAW Symposia in the future. The price runs \$1,300-1,575 per monitor, which does not include labor or set up. For the 2017 Kansas City Symposium, the total cost was \$33k. Cost for monitor rental in Portland is estimated at \$35k-\$39k (monitors and stands only). Jeff reported that AAW can purchase all of the monitors (65" HDMI flat screen minimum) for \$28k, which does not include transportation and storage. The purchase would offset the expense in the first year. While subject to change, Jeff estimates the four year savings from the monitors purchase would be approximately \$80k.

Phil McDonald indicated that the expenditure is reflected in the 2018 budget.

John Ellis moved that the Board approve the expenditure for the new monitors as presented, and that Jeff Brockett work with the Finance Committee to facilitate the purchase. Wayne Furr seconded the motion and the motion was approved unanimously, as presented.

UNFINISHED BUSINESS

None

NEW BUSINESS

None

UPCOMING MEETINGS

- November 18-19 in St. Paul (face-to-face, November 17 fly-in date)
- December 13 - Teleconference
- January 20-21 (face-to-face, January 19 fly-in date)

All teleconference meetings are scheduled for 6:00 p.m. central time.

ADJOURNMENT

Jeff Brockett made a motion to adjourn the meeting. Wayne Furr seconded the motion and the meeting concluded at 7:07 p.m. central daylight time, on Wednesday, October 18, 2017.

Respectfully submitted,

Kathleen Duncan, Secretary