

American Association of Woodturners

Board Meeting

February 16, 2017

CALL TO ORDER

A regular meeting of the AAW Board of Directors was convened by teleconference at 6:00 p.m. central standard time on Thursday, February 16, 2017, with President Greg Schramek presiding.

Board members in attendance were Jeff Brockett, Joe Dickey, Kathleen Duncan, John Ellis, Wayne Furr, David Heim, and Molly Winton. Jeff Brockett left the meeting early and Louis Vadeboncoeur was absent. Staff members present were Linda Ferber, Phil McDonald, Kim Rymer, and Editor Josh Friend.

APPROVAL OF MINUTES

Following the roll call, President Schramek stated the first order of business was approval of the January 14-15, 2017 board minutes.

Jeff Brockett moved to accept the minutes as presented and asked for the removal of the following statement from the January committee reports, "The board approved this initiative from Carmen De La Paz in 2014," which appeared on page 36 of the January board packet, section 3, under the heading "Puerto Rico." Molly Winton seconded the motion and the minutes were unanimously accepted.

FINANCE COMMITTEE REPORT

January 2017 Financial Reports

Joe Dickey summarized the January 2017 financial reports and noted the following points:

- Unadjusted net income as of January 31 was \$69.8k, which is \$15.5k favorable to budget.
- Adjusted net income as of January 31 was \$1.7k, which is \$7.8k unfavorable to budget.
- The year-end forecast for net income is \$72.5, which is unchanged and \$0 favorable to budget.
- January 31 "Cash on Hand" is \$659k.
- The year-end forecast for "Cash on Hand" is \$830k.

EXECUTIVE DIRECTOR'S REPORT

50% Dues Incentive

Phil McDonald asked the board for feedback and comments on the 50% membership dues marketing summary in the board packet, which was vetted through the Vision 2020 membership recruitment team.

KC Symposium Update

Phil McDonald reported that Symposium registrations are behind schedule, but that early registrations are not a reliable indicator of final results. He also noted that current registrations through mid-February are advancing ahead of the prior month's trend line. Greg Schramek suggested the board consider offering package deals to local chapters if registrations continue to lag.

Advance gross tradeshow exhibitor booths and table confirmations total \$74.5k, which nearly meets the budgeted revenue target. About 92% of available booths in the initial sales plan have been sold.

Furniture Society Collaboration

Phil McDonald explained that AAW has agreed to offer entrance to the Kansas City Symposium to members of the Furniture Society at the AAW member registration price. While the number of Furniture Society attendees remains uncertain, Phil stated that there is no net expense for the collaboration, only upside.

VISION 2020 OVERSIGHT COMMITTEE

In Louis Vadeboncoeur's absence, John Ellis reported that projects are on schedule and that there are no new details to report.

UNFINISHED BUSINESS

Woodturning FUNdamentals

David Heim reported that Josh is consulting with John Kelsey to assess his interest in writing and designing the Woodturning FUNdamentals publication. Because there is no 2017 budget for Woodturning FUNdamentals, John suggested he could produce two issues (August and November) in 2017 for \$3k. The cost for producing four issues in 2018 is estimated to be \$20k. The board discussed funding ideas for 2017 and 2018.

Dialogue ensued as further clarification was requested about the proposal and possible alternatives were discussed. Greg Schramek suggested the board resume discussion of the topic in March, when all board members are present.

EOG Grants

Joe Dickey reported that the proposal from the EOG committee to fund \$30k in cash grants and also distribute lathe grants is significantly over budget.

Phil McDonald explained the approved EOG budget plan for 2017 grant distributions is \$15k in cash released from the EOG restricted fund, plus approximately \$15k value of in-kind lathe distributions.

Molly Winton stated that the EOG Committee will revise and resubmit the EOG grant proposal in accordance with the budgeted \$15k.

Joe Dickey made a motion to limit EOG cash grants to \$15k for 2017, as listed in the budget. John Ellis seconded the motion and the motion was unanimously approved (with two board members absent).

Joe Dickey made another motion that future EOG auction proceeds for 2018 and beyond will remain restricted and may be generally applied for educational purposes, including EOG grants. Existing monies collected for EOG grants will be used solely for that purpose in current and ongoing years until depleted. Kathleen seconded the motion and the motion was unanimously approved (with two board members absent).

NEW BUSINESS

Greg Schramek reminded board members that agenda items are needed at least in the week prior to the meeting so that fellow board members may review them.

UPCOMING MEETINGS

- March 22 - Teleconference
- April 19 - Teleconference
- May 17 - Teleconference
- June 20, 21, and 26 in Kansas City
- July 19 - Teleconference
- August 23 - Teleconference
- September 20 - Teleconference
- October 18 - Teleconference
- November 18 and 19 in St. Paul
- December 13 - Teleconference

All teleconference meetings are scheduled for 6:00 p.m. central time.

ADJOURNMENT

David Heim made a motion to adjourn the meeting. Molly Winton seconded the motion and the meeting concluded at 7:39 p.m. central standard time, on Thursday, February 16, 2017.

Respectfully submitted,

Kathleen Duncan, Secretary