

American Association of Woodturners
Board of Directors Meeting
Wednesday, February 17, 2016

CALL TO ORDER

A regular meeting of the AAW Board of Directors was convened by teleconference at 6:00 p.m. central standard time on Wednesday, February 17, 2016, with President Greg Schramek presiding.

Board members who participated in the teleconference were Jeff Brockett, Denis Delehanty, Joe Dickey, Kathleen Duncan, John Ellis, Wayne Furr, Art Liestman, and Louis Vadeboncoeur. Staff members who participated were Linda Ferber, Phil McDonald, Kim Rymer, and Editor Josh Friend.

APPROVAL OF MINUTES

The minutes of the January 23-24, 2016 board meeting were reviewed. Jeff Brockett made a motion to accept the minutes with one correction. John Ellis seconded the motion and the minutes were unanimously accepted with the correction.

TREASURER'S REPORT

Financial Report

Joe Dickey summarized the January 2016 financial reports and noted the following points:

- The unadjusted 2016 year-to-date net income is at \$92.8k, which is \$32.3k favorable to budget.
- The 2016 year-end forecast for net income is \$21.7k, which is \$7.8k unfavorable to budget.
- "Cash on Hand" at January 31, 2016 was \$513.7k.
- The year-end forecast for "Cash on Hand" is \$553k.

Joe reported that Margaret Lospinuso, who has a background in Internet security, has joined the Finance Committee.

EXECUTIVE DIRECTOR REPORT

Atlanta Symposium Update

Phil McDonald reported that, at January 31, the symposium registration process is ahead of the target and is about 25% higher than registration one year ago. The January 2016 target was 174 and actual registrations were 240. He also noted that advanced sales for the trade show at January 31, 2016, were \$88k vs. the \$80k target, and that initial capacity has been filled. Additional trade show booths may be added for marginal cost.

2018 Symposium Search Update

Content removed pending formal announcement.

SYMPOSIUM COMMITTEE UPDATE

Jeff Brockett reported that the Symposium Committee has been working on the trade show ticket plan. The plan would allow attendees, spouse, kids under age 12, and volunteers, to get into the trade show free of charge. Additionally, AAW members would be able to get into the trade show free by presenting their membership card. The general public would be charged for trade show entry. Additional details will be provided soon.

Jeff also stated that the Symposium Committee's discussions with the POP committee will help POP move closer to symposium deadlines and ensure a better timeline for the POP Committee to work with in the future.

TURNERS WITHOUT BORDERS (TWB): HONDURAS PROJECT

Louis Vadeboncoeur summarized a proposal for a Turners Without Borders (TWB) project in Honduras. The project would be in partnership with Green Wood, a well-established NGO, and its objectives include building woodturning capacity and installing a pedal-powered lathe at a local woodworking community enterprise, and establishing the first AAW chapter in Honduras.

Louis indicated it will be important to have medical coverage and liability insurance. Phil McDonald noted that AAW is a financial partner to Green Wood who is the operational partner. It will be important to let volunteers know of limited coverage.

Potential broad-interest human interest stories stemming from the project were discussed.

NEW BUSINESS

Phil McDonald reported that he received formal confirmation from the Minnesota Department of Revenue that the Unrelated Business Income audit of AAW is complete and no issues were found.

Phil McDonald indicated that he distributed a copy of the governance policy to the board to review in advance and anticipate questions. The Conflict of Interest questionnaire statement must be signed annually.

Denis Delehanty proposed that, going forward, teachers receive a free membership for one year only. As a result of discussion, he was asked to propose the idea to the Woodturning FUNDamentals Committee and provide that feedback to the Positioning Initiative Implementation Oversight Committee for consideration.

Upcoming Meeting Dates

March 16th - Teleconference

April 20th - Teleconference

May 18th - Teleconference

All teleconference meetings are scheduled for 6:00 pm central time.

ADJOURNMENT

Wayne Furr made a motion to adjourn. Kathleen Duncan provided a second, and the meeting was adjourned at 7:17 p.m. central standard time on Wednesday, January 17, 2016.

Respectfully submitted,

Kathleen Duncan
Secretary