

American Association of Woodturners

Board of Directors Meeting

Wednesday, December 16, 2015

CALL TO ORDER

A regular meeting of the AAW Board of Directors was convened by teleconference at 6:00 p.m. central standard time on Wednesday, December 16, 2015, with President Kurt Hertzog presiding.

Board members who participated in the teleconference were Jeff Brockett, Denis Delehanty, Kathleen Duncan, Art Liestman, Greg Schramek, Louis Vadeboncoeur, and Rob Wallace. Board member Lou Williams was absent. 2016 board members recently elected, Joe Dickey, John Ellis, and Wayne Furr, also took part in the teleconference. Staff members who participated were Linda Ferber, Phil McDonald, Kim Rymer, and Editor Josh Friend.

APPROVAL OF MINUTES

The minutes of the November 14, 2015, board meeting were unanimously accepted as presented.

TREASURER'S REPORT

Financial Report

Greg Schramek summarized the November 2015 financial reports and noted the following points:

- Unadjusted year-to-date net income was \$138.2k, which is \$22.4k favorable to budget.
- The 2015 year-end forecast for net income is \$72.7k, which is \$35k unfavorable to budget.
- "Cash on Hand" at November 30, 2015 was \$403k.
- The year-end forecast for "Cash on Hand" is \$478k.
- The Minnesota Department of Revenue will be conducting an audit scheduled for December 16 of AAW's 2012 and 2013 unrelated business income tax. AAW was selected for the audit under a random process.
- An annual AAW inventory audit will be performed after January 1, 2016, and necessary adjustments will be made to the merchandise cost line item.

Budget Plan

Greg Schramek indicated that the Finance committee has endorsed the 2016 budget plan and requested board approval.

Phil McDonald reaffirmed that the budget presented for board approval does not include a dues increase.

Jeff Brockett made a motion to approve the 2016 budget plan as recommended by the Finance committee. Kathleen Duncan seconded the motion and the 2016 budget plan was unanimously accepted.

EXECUTIVE DIRECTOR REPORT

Symposium 2018 Discussion

Content removed pending formal announcement.

Symposium 2016 Atlanta

Phil McDonald reported that the number of trade show booths booked has exceeded the initial sales plan for 2016 symposium. He also noted that registration opened on December 3 and that the number of registrations is already about 25% ahead of last year.

NOMINATING COMMITTEE REPORT

Nominating Committee Members

Jeff Brockett presented the proposed slate of 2016 Nominating committee members for board approval as follows: Al Hockenbery, former AAW director; Kurt Hertzog, outgoing AAW president; Ana Lappegard, AAW member; and, Camille Wall, AAW member.

Rob Wallace made a motion to approve the proposed 2016 Nominating committee members. Art Liestman seconded the motion and the Nominating committee members were unanimously accepted.

Bylaws Revision: Board Candidate Application Requirements

Jeff Brockett proposed changes to the bylaws governing board candidate application requirements as follows:

Bylaws 5-18 Elections

(d)

(1) Existing officers/directors who wish to run for a second term must do the following:

(i): Prepare a statement of intent, including qualifications and reasons for applying

(ii): Submit a head shot photo

(iii): The candidate statement of intent and head shot shall be received by the principal office of the AAW no later than May 1 of the year of the election.

Louis Vadeboncoeur made a motion to approve the revisions to the bylaws governing board candidate application requirements as presented. Rob Wallace seconded the motion and the revisions to the bylaws were unanimously accepted.

COMMITTEES

Committee Member Assignments

Kurt Hertzog asked committee chairs to confirm whether committee members will continue to participate on committees for 2016. Committee chairs were asked to contact committee members, and update and finalize committee member lists for the January meeting.

NEW BUSINESS

EOG Applicant Inquiries

Rob Wallace reported that he received inquiries from EOG applicants about whether EOG applications were received. He will follow up with Linda and Phil to determine appropriate handling these inquiries.

Upcoming Meeting Dates

Atlanta, Georgia

- January 22-24, 2016

Teleconferences at 6 p.m. CST:

- February 17, 2016
- March 16, 2016
- April 20, 2016

ADJOURNMENT

Jeff Brockett made a motion to adjourn. Denis Delehanty provided a second, and the meeting was adjourned at 6:47 p.m. central standard time on Wednesday, November 16, 2015.

Respectfully submitted,

Rob Wallace
Secretary