

American Association of Woodturners
Board of Directors Meeting
Wednesday, May 20, 2015

CALL TO ORDER

A regular meeting of the AAW Board of Directors was convened via teleconference at 6:00 p.m. central daylight time on Wednesday, May 20, 2015, with President Kurt Hertzog presiding.

Board members participating in the teleconference were Jeff Brockett, Denis Delehanty, Kathleen Duncan, Art Liestman, and Rob Wallace. Staff members participating were Linda Ferber, Phil McDonald, Kim Rymer, and Editor Josh Friend. The following board members were absent: Greg Schramek, Louis Vadeboncoeur, and Lou Williams.

APPROVAL OF MINUTES

The minutes of the April 22, 2015, board meeting were unanimously accepted with one change.

TREASURER'S REPORT

In Greg Schramek's absence, Phil McDonald provided a summary of the April 2015 financial reports noting that May was uneventful, as well as the following points:

- Seasonally adjusted profit year-to-date was \$35k, which was \$38k favorable to budget.
- Year-end income is forecasted at \$90.4k, which is \$13.7k unfavorable to budget.
- Cash on hand at April 30 was \$690k, and year-end cash on hand is forecasted at \$578k, with the lowest cash balance expected to be \$433k in September.
- April membership income was \$68.4k, which was \$2.8k favorable to budget, and year-to-date membership income was \$361k, which was \$2.8k favorable to budget.

EXECUTIVE DIRECTOR REPORT

Woodturning Design

Phil McDonald reported that the AAW is continuing to monitor the court filings for the All American Crafts, Inc. bankruptcy. He indicated that it appears the AAC subscription lists and magazine copyrights will be made available through auction. Phil noted that a fact sheet was prepared and discussed with the Finance Committee in May. The discussion centered around assigning value to the *Woodturning Design* subscription list, which has potentially the most crossover with the AAW membership list. The Finance Committee suggested a price of \$.50 per name for subscription lists as a starting point for discussion. Phil explained that he does not expect the auction will be published or announce before June and anticipates a 30-day notice. He explained that the June Board meeting will be a good opportunity to discuss a specific business plan, including an acquisition value and response to the void in the market left by *Woodturning Design*.

Symposium 2015

Phil stated that symposium registration is being closely monitored. Currently, registration is at about 1,200, which is short of the ideal planning model estimate of 1,320. He explained that the registration rate typically peaks the third week of May, but the pace is unusually flat this year. Phil anticipates that a worst case scenario would be attendance of about 1,500 and a gain of \$65k, which would be lower than he expected target.

Symposium 2018

Phil reported that he is reviewing the strategy for siting and selecting locations for the 2018 symposium. He noted that AAW may want to entertain changes to the current model.

Committee Reports

Phil requested that all board committee reports be submitted for the next meeting by June 15.

SYMPOSIUM COMMITTEE REPORT

Jeff Brockett explained that there are no major issues regarding symposium planning to report. However, he noted that an area of opportunity and concern is that two-thirds of the people who signed up to volunteer at the symposium have not responded to John Ellis' emails.

NOMINATING COMMITTEE

Jeff Brockett reported that the Nominating Committee recommends the following six nominees for the 2016 board election ballot: Allen Alexopoulos, David Heim, Joe Dickey, John Ellis, Ken Ledeen, and Wayne Furr.

Jeff stated that only 6% of members used a mail-in ballot in 2014. He made a motion to discontinue printing board election ballots beginning with the August 2015 issue of *American Woodturner*, and that members would have the option to call or email the AAW office to request a printed ballot, if needed. Rob Wallace seconded the motion, and the resolution was adopted unanimously.

Rob Wallace explained that he believes the 300 word statement that board nominees provide is not enough for members to make an informed decision and vote. He indicated that the bylaws do not state a specific length for the candidate statement and recommended that the board consider encouraging a longer statement.

NEW BUSINESS

Kurt Hertzog reminded the board of the upcoming June board meetings in Pittsburgh before and after the symposium.

ADJOURNMENT

Jeff Brockett made a motion to adjourn. Kathleen Duncan provided a second, and the meeting was adjourned at 6:42 p.m. central daylight time on Wednesday, May, 2015.

Respectfully submitted,

Rob Wallace
Secretary